



## Daily Market Information Report – Tuesday, August 22, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

**Prices reported for Monday August 21, 2017**

<b>A Grade Steers</b>	Market Unestablished
<b>A Grade Heifers</b>	Market Unestablished

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 110 Fed Cattle & 170 Cows**

	Price Range	Top
<b>Fancy</b>	150.00-154.00	155.50
<b>Choice Steers &amp; Heifers</b>	144.00-147.00	
<b>Second Cut Cattle</b>	140.00-144.00	
<b>Beef Cows</b>	80.00-90.00	95.00
<b>Export Cows</b>	72.00-82.00	90.00
<b>D1 &amp; D2</b>	70.00-80.00	
<b>D3</b>	60.00-70.00	
<b>D4</b>	50.00-60.00	

Fed steers and heifers sold steady. Cull cows sold actively on an easier market. *Oct 4<sup>th</sup> @ 10:00 am- 4H Show & Sale. Oct 11<sup>th</sup> @ 7:00 pm- Bred Cow/Calf Sale!*

Today at **Ontario Livestock Exchange: 388 Veal & 97 Cows**

	Price Range	Top
<b>Good quality Cows</b>	73.00-89.00	104.00
<b>Good Beef Veal</b>	131.00-160.00	
<b>Good Holstein Veal</b>	124.00-150.00	157.50
<b>Medium Holstein Veal</b>	105.00-122.00	
<b>Plain Holstein Veal</b>	85.00-99.00	
<b>Heavy Holstein Veal</b>	103.00-118.00	

Veal calves sold on a steady market with the heavier calves selling barely steady. Cull cows sold on an easier market.

Today at **Keady Livestock Market: 817 Stockers, 18 cows & bulls, 105 dollar calves**

**Cows** 69.00-102.00

All weights and classes of stocker and feeder cattle sold on a softer market. Cull cows and bulls sold barely steady. Dollar calves sold easier with sales from \$65.00-\$230.00 per head. *Sept 29<sup>th</sup> @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!*

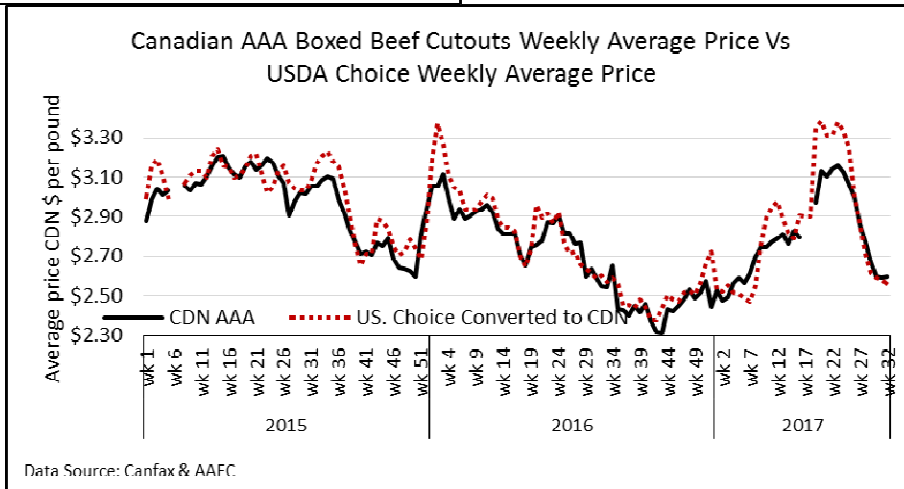
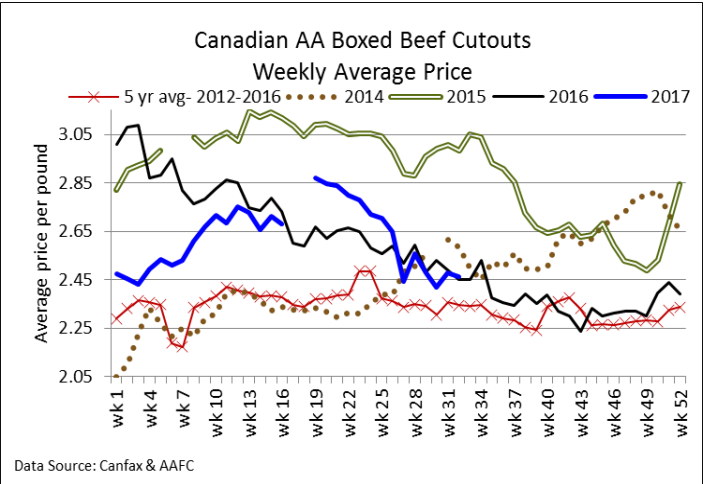
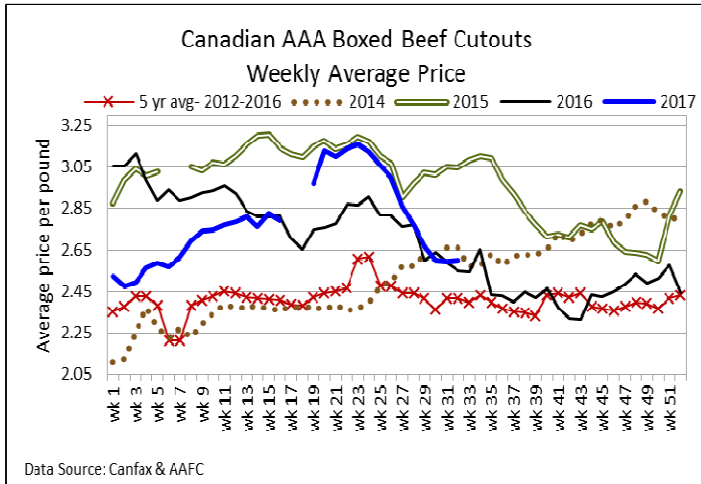
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	317	64.31-85.76	72.31	117.45
<b>Bulls under 1,600 lbs</b>	4	73.25-125.00	111.93	126.00
<b>Bulls over 1600 lbs</b>	9	99.00-120.67	109.58	135.00
<b>Veal calves over 600 lbs</b>	61	108.02-135.30	121.45	176.00
<b>Veal calves under 125 lbs</b>	547	86.97-204.45	134.96	332.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 11, 2017	2.5984	2.4615
August 4, 2017	2.5940	2.4798
July 28, 2017	2.5972	2.4196
July 21, 2017	2.6685	2.4800
July 14, 2017	2.7746	2.5574



### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	193.82	191.63
<b>Change</b> (from yesterday's close):	+0.73	+0.01
<b>Current Five Day Average:</b>	195.89	193.85

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. On Friday Canfax released its August 1st cattle on feed report. Fed cattle marketings for the month of July were 21% larger than last year while placement volumes were 33% larger. July was the sixth straight month where placement volumes have been above year ago levels. Cattle on feed inventories as of August 1st are 2% larger than last year."

### U.S. TRADE (U.S. funds)

The US cash cattle trade last week, reported by the USDA Mandatory Price Report saw live sales anywhere from 109.00-110.00 with steers averaging \$109.68 down \$5.49 from the previous week on average, while heifers averaged \$109.96 down \$4.86. On the rail steers and heifers traded from \$173.00-\$181.00 dressed, with steers averaging \$175.25 down \$8.62 from the previous week, while heifers averaged \$175.09 down \$8.76. So far this week the market remains untested, however there were a few bids surface in the south this morning at \$106.00 live and a couple in the north at \$173.00 dressed, but no sellers were interested. Asking prices are unestablished but are expected to surface around the \$112.00 live price in the south and \$177.00 plus dressed in the north. Active trading is not expected to develop before Wednesday at the earliest and could possibly be delayed until Friday afternoon, after the Cattle On Feed Report is released at 3:00 pm.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US			¢/bu		
<b>Aug</b>	106.72	+0.72	<b>Aug</b>	142.07	+2.27	<b>Sep</b>	3.460	-3.0	<b>Sep</b>	9.336	+1.2	<b>Spot</b>	79.59	+0.02
<b>Oct</b>	107.72	+1.87	<b>Sep</b>	142.05	+2.90	<b>Dec</b>	3.600	-3.0	<b>Nov</b>	9.374	+1.2	<b>Sep</b>	79.62	+0.02
<b>Dec</b>	110.07	+2.02	<b>Oct</b>	142.27	+2.77	<b>Mar</b>	3.724	-2.6	<b>Jan</b>	9.456	+1.2	<b>Oct</b>	79.65	+0.03
<b>Feb</b>	112.32	+1.85	<b>Nov</b>	142.42	+2.32	<b>May</b>	3.786	-2.6	<b>Mar</b>	9.540	+1.0	<b>Dec</b>	79.69	+0.02
<b>Apr</b>	112.47	+1.60	<b>Jan</b>	139.95	+2.15	<b>Jul</b>	3.850	-2.4	<b>May</b>	9.614	+0.6	<b>Mar</b>	79.74	+0.01
<b>Jun</b>	106.80	+1.20	<b>Mar</b>	138.25	+2.22	<b>Sep</b>	3.904	-2.4	<b>Jul</b>	9.682	+0.4	<b>Jun</b>	79.78	+0.01

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