



Daily Market Information Report - Tuesday, September 5, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices for today regardless of delivery date).**

A Grade Steers There are no prices available today, with no bids being reported at two packers.
A Grade Heifers There are no prices available today, with no bids being reported at two packers.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 Fed Cattle & 150 Cows

	Price Range	Top
Choice Steers & Heifers	130.00-133.00	134.00
Second Cut Cattle	126.00-130.00	
Good Beef Cows	75.00-90.00	94.00
Export Cows	70.00-80.00	88.00
D1 & D2	68.00-80.00	
D3	58.00-68.00	
D4	45.00-60.00	

Fed steers and heifers sold steady. Cull cows sold on a steady trade.

Today at **Ontario Livestock Exchange**: 219 Veal & 89 Cows

	Price Range	Top
Top quality Cows	65.00-75.00	94.00
Beef Veal	140.00-174.00	
Good Holstein Veal	123.00-154.00	
Medium Holstein Veal	108.00-122.00	
Plain Holstein Veal	90.00-105.00	

Veal sold on a stronger market. Fed cows continue to sell at easier prices.

Today at **Keady Livestock Market**: 408 Stockers, 27 Cows & bulls, 133 dollar calves

	Price Range
Good Cows	70.00-85.00

Stocker and feeder cattle sold actively on a good buyer demand. Cows sold slightly easier. 133 Dollar calves sold easier, calves weighing 100-150 lbs. saw prices up to \$295.00 per head. *Sept 29th @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!*

Today at **Ontario Stockyards Inc**: 8 Veal

	Price Range	Top
Veal calves +600 lbs	122.00-127.00	134.00

Veal sold on a dull demand at barely steady prices. *September 14th @ 11:00 am- first fall special yearling sale in conjunction with regular Thursday stocker sale!*

At **Kawartha Lakes Co-op Auction Market: September 2, 2017** – 1 fed cattle, 89 cows, 4 bulls, 33 veal, 6 stockers

	Price Range	Average	Top
Cows	62.00-80.00	70.43	99.00
Veal calves +600 lbs	96.00-166.00	112.29	166.00
Veal calves 125 lbs	120.00-290.00	142.25	290.00

Cows continued to trend lower with all other classes of cattle selling on a steady market. *October 4th @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Yearling Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	285	59.51-75.64	67.12	99.00
Bulls under 1600 lbs	11	77.23-104.00	90.55	117.00
Bulls over 1600 lbs	11	86.64-99.95	93.17	111.00
Veal Calves over 600 lbs	16	84.75-150.69	109.14	166.00
Veal Calves under 125 lbs	394	84.84-170.81	127.34	290.00

Stocker sale at **Brussels Livestock: September 1, 2017** – 729 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.25-168.00	159.56	186.00	900+	137.00-147.50	143.31	153.50
900-999	164.75-180.75	171.24	180.75	800-899	155.00-162.25	158.28	162.25
800-899	172.00-186.25	180.19	186.25	700-799	151.00-174.75	164.69	175.00
700-799	151.00-200.50	175.71	200.50	600-699	167.00-188.00	178.50	188.00
600-699	177.00-217.00	193.42	228.00	500-599	147.00-187.00	170.87	187.00
500-599	187.00-225.00	206.54	243.00	400-499	170.00-235.00	209.71	235.00
400-499	202.00-239.00	227.81	239.00	300-399	200.00-240.00	214.17	260.00
399-	230.00-260.00	249.38	325.00				

Calves and yearlings sold actively with choice cattle selling steady while second cut cattle sold on an easier trade. *October 7th @ 10:00 am- 4H Show and Sale. October 11th @ 7:00 pm- Bred Cow/Calf Sale.*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending August 19, 2017	Week ending August 12, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,123	1,956	85,668
Steers & Heifers	224	270	16,935
Cows	1,350	1,144	50,586
Bulls	549	542	18,147

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 26, 2017	Previous Week	Year Ago
Grand Total	622,000	639,000	613,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 26, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	92,877	+832	1,812,474	+1%	+8%
Western Slaughter	50,196	+660	1,404,886	+1%	+8%
Eastern Slaughter	12,681	+172	407,588	+1%	+7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 19, 2017	907	798
Aug 12, 2017	890	805
Aug 20, 2016	924	830

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	192.26	190.69
Change (from yesterday's close):	+0.91	+0.04
Current Five Day Average:	191.65	190.50

U.S. TRADE (U.S. funds)

U.S. Cash Cattle Trade for last week saw final results posted by the Mandatory Price Report, from \$103.00-\$106.50 live with steers averaging \$104.66 down \$2.12 from the previous week, while heifers averaged \$104.61 down \$2.15. On the rail steers and heifers sold from \$164.00-\$168.00 dressed with steers averaging \$165.71 down \$3.99 from the previous week, while heifers averaged \$165.60 down \$4.07. Today the market was quiet as new show lists were distributed. This week's offering is larger in volume overall with Texas reporting to have sharply higher volumes, Nebraska noted as modestly higher and Kansas and Colorado slightly smaller. No bids have surfaced and asking prices are undefined at this time. Active trading is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes for today are as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	104.42 -0.72	Sep	142.05 -0.67	Sep	3.442 +4.2	Sep	9.604 +18.4	Spot	80.79 +0.23
Dec	109.37 -0.10	Oct	142.50 -1.05	Dec	3.584 +3.2	Nov	9.684 +19.0	Sep	80.81 +0.08
Feb	113.17 +0.25	Nov	142.95 -1.00	Mar	3.710 +3.2	Jan	9.782 +19.0	Oct	80.83 +0.08
Apr	114.10 +0.02	Jan	140.92 -0.42	May	3.784 +3.2	Mar	9.874 +19.0	Dec	80.86 +0.08
Jun	108.22 +0.10	Mar	139.07 -0.20	Jul	3.850 +3.2	May	9.962 +18.6	Mar	80.89 +0.09
Aug	106.60 +0.12	Apr	139.67 -0.15	Sep	3.912 +3.2	Jul	10.032 +18.2	Jun	80.90 +0.08

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OBCFPP LICENCE CHANGES

Licence Withdrawn- No longer requires licence

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