



## Daily Market Information Report - Wednesday, September 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	213.00-215.00
<b>A Grade Heifers</b>	212.00-214.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 367** Stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	170.00-185.50		<b>900+</b>	N/T	
<b>800-1000</b>	185.00-198.00				
<b>600-800</b>	213.50-220.50				

Feeder steers sold on a steady market. *October 5th – right after regular sale- Special Bred Cow Sale! (Featuring a registered Angus herd plus a commercial Charolais herd)*

Today at **Ontario Stockyards Inc.: 61** Fed Cattle, **130** Cows, & **20** Bulls, **15** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	128.00-133.00	147.00
<b>Fancy Fed Heifers</b>	126.00-131.00	
<b>Good Fed Steers</b>	122.00-127.00	
<b>Good Fed Heifers</b>	121.00-125.00	
<b>Good Beef Cows</b>	77.00-86.00	90.00
<b>Good Dairy Cows</b>	67.00-74.00	75.00
<b>Export Cows</b>	62.00-71.00	74.00
<b>Bulls</b>	96.00-103.00	107.50

A light offering of steers and heifers sold actively with prices \$2.00-\$3.00 cwt higher on the better quality lots. A handful of fancy steers brought premium highs. Cows and bulls traded actively at mostly steady prices. Veal sold steady to Monday. 600 stockers are expected for Thursday's sale. *October 3<sup>rd</sup> @ 11:00 am- Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 26, 2017: 47** Fed Cattle, **18** Veal, **1** Bull, **62** Cows & **105** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	125.00-130.00	133.00	<b>Good beef cows</b>	80.00-90.00	
<b>Good steers</b>	120.00-15.00		<b>Good Holstein cows</b>	70.00-80.00	88.00
<b>Choice heifers</b>	125.00-130.00	134.50	<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	120.00-125.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	130.00-140.00	157.50	<b>Choice drop calves</b>	\$200.00-\$250.00/hd	\$340.00/hd
<b>Plain &amp; heavy veal</b>	120.00-130.00		<b>Good drop calves</b>	\$100.00-\$200.00/hd	
<b>Good beef bulls</b>	102.00		<b>Plain &amp; Newborns</b>	\$40.00-\$100.00/hd	

Fed steers and heifers sold steady and slightly higher than last week. Veal traded stronger and up at least \$5.00 cwt. Cull cows and bulls sold steady. Drop calves traded slightly lower. *October 7<sup>th</sup> @ 11:00 am- Vaccinated stocker sale and bred cow, cow/calf sale!*

At **Renfrew Pontiac Livestock Ltd.:** September 26, 2017 – 14 Replacement Calves, 23 Cows, 3 Bulls

	Price Range	Top
Replacement Calves	80.00-135.00	200.00
Cows D1 & D2	85.00-98.00	106.00
Cows D3	71.00-84.00	
Cows D4	68.00-71.00	
Bulls	96.00-105.00	110.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	23	117.50-125.00	122.28	129.00
Large & Medium Frame Fed Heifers +1000 lbs	62	119.50-128.25	125.70	129.00
Cows	314	60.25-81.873	69.56	97.00
Bulls under 1600 lbs	5	107.40-163.50	131.46	192.50
Bulls over 1600 lbs	13	98.50-108.77	103.88	120.99
Veal 600 lbs and over	326	121.04-151.75	136.79	179.00
Veal 125 & less	96	75.31-139.53	111.28	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 26, 2017 – 154 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	133.00-197.50	173.39	197.50	600-699	94.99-180.00	155.09	180.00
600-699	127.00-220.00	166.59	220.00	500-599	114.99-206.99	180.29	206.99
500-599	182.49-243.00	216.29	243.00	400-499	130.00-210.00	185.40	210.00
400-499	169.99-245.00	225.30	245.00	300-399	169.99-210.00	189.19	210.00

October 20<sup>th</sup> @ 9:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 26, 2017 – 552 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-186.50	183.43	186.50	800-899	167.00-186.50	182.95	186.50
900-999	188.00-195.50	192.52	195.50	700-799	183.00-191.00	187.73	194.25
800-899	195.25-200.00	198.26	200.00	600-699	165.00-193.50	180.75	193.50
700-799	185.00-223.50	209.50	223.50	500-599	172.50-177.50	176.25	177.50
600-699	170.00-212.00	185.88	212.00	400-499	176.00-201.00	186.00	201.00
400-499	197.50-242.00	230.88	242.00				

All weights and classes of cattle sold at prices \$2.00-\$3.00 cwt higher. Sept 29<sup>th</sup> @ 9:00 am- First Fall Grass Yearling Sale (selling on an overnight stand)!

Stocker sale at: **Renfrew Pontiac Livestock: September 26, 2017 – 210 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.99-191.50	188.90	191.50	600-699	139.99-183.00	174.79	183.00
700-799	148.99-212.99	193.19	212.99	500-599	155.00-208.00	193.70	208.00
600-699	119.99-237.50	193.90	237.50	400-499	177.49-218.00	203.29	218.00
500-599	162.50-249.00	227.30	249.00	300-399	135.00-217.49	183.20	217.49
400-499	152.49-245.00	228.79	245.00	200-299	194.99-214.99	203.79	214.99
399-	212.50-256.99	231.19	256.99				

Stockers sold at steady prices.

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 15, 2017	2.4643	2.3308
September 8, 2017	2.4273	2.3685
September 1, 2017	2.4659	2.3545

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	195.49	191.09
Change (from yesterday's close):	-1.29	-2.02
Current Five Day Average:	193.18	189.93

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill so far this week, however some scattered deals could surface this afternoon. Canfax notes: "Technical price levels have improved slightly from the beginning of the week. There have been rumblings over the past couple of weeks packers could start scaling back hours which could moderate demand for cattle."

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,342 head of cattle on offer, with no sales as sellers passed on the bids ranging from \$106.25-\$107.50 live.

Today, on the U.S. cash cattle trade, a few bids surfaced this morning in the south at \$104.00 live, but did not get any cattle bought. The north was at a complete standstill. Asking prices today are sitting at \$110.00-\$111.00 live in the south and \$172.00-\$174.00 dressed in the north. Active trading is not expected to develop before Thursday at the earliest!

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	108.57 +0.30	Sep	152.40 +1.82	Dec	3.540 +1.6	Nov	9.654 +2.0	Spot	80.23 -0.74
Dec	114.90 +1.42	Oct	152.70 +2.05	Mar	3.666 +1.4	Jan	9.762 +2.2	Oct	80.25 -0.75
Feb	118.50 +1.22	Nov	154.52 +2.25	May	3.756 +2.0	Mar	9.854 +2.0	Dec	80.27 -0.75
Apr	120.00 +0.67	Jan	152.35 +2.80	Jul	3.832 +2.2	May	9.936 +1.6	Mar	80.30 -0.74
Jun	113.35 +1.10	Mar	149.60 +2.87	Sep	3.900 +2.2	Jul	10.010 +1.4	Jun	80.29 -0.73
Aug	111.10 +1.32	Apr	149.42 +2.67	Dec	3.990 +2.2	Aug	10.012 +1.4	Sep	80.29 -0.71

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