



Daily Market Information Report - Wednesday, November 8, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	235.00-243.00
A Grade Heifers	234.00-242.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 517** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	198.00-212.00		900+	164.00-178.00	
800-1000	206.00-218.00				
600-800	219.00-224.00				

Feeder cattle sold actively at stronger prices!

Today at **Ontario Stockyards Inc.: 213** Fed Cattle, **212** Cows, & **16** Bulls, **13** veal

	Price Range	Top
Fancy Fed Steers	139.00-144.00	163.50
Fancy Fed Heifers	139.00-144.00	160.00
Good Fed Steers	133.00-138.00	
Good Fed Heifers	133.00-138.00	
Aged & Med Fed Cattle	114.00-126.00	
Good Beef Cows	68.00-80.00	82.50
Good Dairy Cows	57.00-65.00	68.00
Export Cows	49.00-55.00	56.00
Bulls	72.00-86.00	89.00

Fed steers and heifers sold actively with prices at least \$2.00-\$3.00 cwt higher! Cows and bulls sold actively with prices steady. Veal sold steady to Monday. 800 stockers are expected for Thursday's sale. *November 17 @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale with 250 head expected! November 21st @ 11:00 am- All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., November 7, 2017: 78 Fed Cattle, **21** Veal, **6** Bulls, **84** Cows & **103** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	152.75	Good beef cows	65.00-75.00	85.00
Good steers	137.00-142.00		Good Holstein cows	60.00-70.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	45.00-55.00	
Good heifers	138.00-142.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-150.00		Choice drop calves	\$150.00-\$250.00/hd	\$270.00/hd
Plain & heavy veal	130.00-140.00		Good drop calves	\$90.00-\$140.00/hd	
Good beef bulls	85.00-95.00	109.00	Plain & Newborns	\$40.00-\$80.00/hd	

The fed cattle sold \$4.00-\$5.00 cwt higher. Veal sold steady to last week's sale. Bullc and cull cows traded steady as well. Drop calves sold slightly lower. *November 18th @ 11:00 am- Vaccinated Stockers & Bred Cows & Cow/Calf Pairs!*

At **Renfrew Pontiac Livestock Ltd.:** **November 7, 2017** – 15 Replacement Calves, 40 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	70.00-125.00	220.00
Cows D1 & D2	82.00-89.00	
Cows D3	70.00-80.00	
Cows D4	50.00-67.00	
Bulls	82.00-94.00	96.00

Good cows sold on a steady market, while plain types sold \$2.00-\$3.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	133.00-143.00	138.36	145.50
Large & Medium Frame Fed Heifers +1000 lbs	59	121.50-141.25	136.28	145.50
Cows	511	42.64-70.69	56.74	96.00
Bulls under 1600 lbs	26	90.12-156.06	137.32	245.00
Bulls over 1600 lbs	13	73.85-87.54	80.74	103.00
Veal 600 lbs and over	265	128.00-167.50	146.90	181.00
Veal 125 & less	87	33.15-64.71	49.08	185.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 7, 2017** – 157 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	185.00-214.99	204.99	214.99	800-899	165.99-168.99	168.10	168.99
700-799	135.00-210.00	163.50	210.00	700-799	110.00-176.00	141.19	176.00
600-699	122.99-227.99	198.90	227.99	600-699	137.99-197.50	171.39	197.50
500-599	192.50-243.99	222.10	243.99	500-599	163.99-245.00	197.79	245.00
400-499	218.00-277.99	252.99	277.99	400-499	172.50-222.00	204.30	222.00

November 24th @ 11:00 am- Quinte Cattlemen's Association- Calf Sale- 100% vaccinated, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: November 7, 2017** – 674 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-199.75	188.28	199.75	900+	135.00-188.00	162.40	188.00
900-999	150.00-211.00	202.36	211.00	800-899	141.00-205.50	190.44	205.50
800-899	172.50-188.00	180.65	200.00	700-799	173.00-211.00	196.53	213.50
700-799	202.50-225.50	218.60	225.50	600-699	172.50-215.00	203.75	215.00
600-699	212.50-247.00	226.12	247.00	500-599	190.00-238.00	217.68	238.00
500-599	202.50-262.50	237.86	271.00	400-499	190.00-230.00	213.93	232.50
400-499	260.00-290.00	277.23	296.00	300-399	187.50-232.50	211.35	232.50
399-	280.00-311.00	301.81	311.00				

All weights and classes sold on a steady market. *November 10th @ 9:00 am- Local Calf Sale- Pre-weaned or right off cow, selling in owner lots, vaccinated and non-vaccinated! November 17th @ 9:00 am- Special Grass & Yard Yearling Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 7, 2017** – 386 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-222.99	192.99	222.99	700-799	130.00-189.99	176.40	189.99
600-699	147.50-233.99	215.70	233.99	600-699	135.00-207.50	185.20	207.50
500-599	160.00-264.99	230.79	264.99	500-599	130.00-237.50	211.10	237.50
400-499	169.99-262.50	244.30	262.50	400-499	139.99-237.50	213.60	237.50
399-	147.50-262.50	227.99	262.50	300-399	144.99-222.50	192.10	222.50
				299-	180.00-229.99	213.89	229.99

The market was steady with last week!

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Ontario Stockyards Inc: November 7, 2017 – 1,100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	201.00-212.50	203.60	214.00	800-899	170.00-191.00	179.81	191.00
700-799	219.00-237.00	228.50	237.00	700-799	185.00-199.00	192.96	199.00
600-699	228.00-246.00	237.01	250.00	600-699	192.50-226.00	210.69	241.00
500-599	222.00-251.00	238.03	263.00	500-599	195.00-234.00	213.96	265.00
400-499	239.00-275.00	257.25	287.00	400-499	207.00-246.25	228.19	266.00
399-	220.00-260.00	238.13	290.00	300-399	210.00-285.00	243.07	285.00
				299-	235.00-250.00	242.43	250.00

All Vaccinated Stocker Sale- A good quality offering of vaccinated cattle sold fully steady to strong!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.37	199.18
Change (from yesterday's close):	+0.73	+1.42
Current Five Day Average:	209.51	194.50

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some trade is expected to surface this afternoon. Canfax reports: "Technical price levels have eased from Monday. With weak basis levels, US packers could be more of a factor this week. By the sound of things, western Canadian packers have been pulling hard on November contract cattle."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were 1,191 head of cattle on offer, with four lots sold at \$124.00 live, which is \$4.00 higher than the limited sales last week online, but fully steady to this week's cash market. The U.S. cash cattle trade was light yesterday in the south with prices from \$121.00-\$124.00 live, averaging \$123.81 for steers and \$123.96 for heifers as posted by the USDA Mandatory Price Report. This morning light to moderate trade developed in the south with sales marked at \$124.00 live, which is steady to yesterday, but \$1.00 lower than last week's trade and steady to the weekly weighted average. This afternoon light trade has surfaced in the north with sales from \$191.00-\$192.00 dressed, (a few at \$188.00 and a few at \$194.00) which is steady to \$1.00 lower than last weeks weighted average. Business should continue into the late afternoon.

Choice and Select Steers and Heifers:	Live	121.00-124.00
	Rail	191.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	122.92 -1.70	Nov	157.32 -2.55	Dec	3.482 +0.4	Nov	9.880 +2.0	Spot	78.56 +0.36
Feb	128.57 -1.80	Jan	156.90 -3.62	Mar	3.612 +0.2	Jan	9.984 +2.4	Dec	78.60 +0.36
Apr	128.37 -1.00	Mar	154.50 -2.85	May	3.696 +0.0	Mar	10.094 +3.0	Mar	78.69 +0.36
Jun	120.32 -1.02	Apr	154.75 -2.75	Jul	3.774 +0.2	May	10.180 +2.6	Jun	78.76 +0.37
Aug	116.70 -1.07	May	153.77 -3.00	Sep	3.844 +0.2	Jul	10.262 +2.6	Sep	78.82 +0.37
Oct	116.42 1.05	Aug	155.40 -2.90	Dec	3.936 +0.2	Aug	10.274 +2.6	Dec	78.88 +0.37

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