



Daily Market Information Report – Monday, January 7, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 56 veal on offer

	Price Range	Top
Veal 600 lbs +	103.00-116.00	124.00

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, January 5, 2019** – 152 cows, 13 bulls, 99 veal, 41 stockers

	Price Range	Avg.	Top
Cows	47.50-75.50	57.39	80.50
Bulls under 1600 lbs	66.00-125.49	78.07	125.46
Bulls over 1600 lbs	74.00-83.00	77.10	83.00
Veal 600 lbs+	85.00-113.00	95.04	113.00
Veal 125 lbs & under	25.00-125.00	53.98	212.50

Veal sold barely steady while stockers sold on a steady market. Cows and bulls sold on a strong demand! *Jan 9th @ 10:00 am- Kawartha Lakes Community Sale Barn Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 4, 2019** – 389 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-187.00	175.43	187.00	900+	165.00-186.50	172.14	183.50
900-999	157.00-194.00	185.25	194.00	800-899	165.00-186.00	177.61	186.00
800-899	197.50-203.50	200.86	203.50	700-799	137.00-162.00	155.33	165.00
700-799	163.00-206.00	186.11	206.00	600-699	147.00-173.00	163.00	173.00
600-699	169.00-201.00	187.33	207.00	500-599	167.00-185.00	177.27	185.00
500-599	195.00-223.00	207.29	223.00				
400-499	200.00-215.00	209.00	215.00				

Calves and yearlings sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 22, 2018	Week ending Dec 15, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,023	2,411	116,198
Steers & Heifers & Cows	2,876	2,260	101,548
Bulls	147	151	14,650

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 22, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,719	+3,452	2,969,259	+6%	+6%
Western Slaughter	46,809	+4,012	2,319,100	+9%	+7%
Eastern Slaughter	12,910	-560	650,159	-4%	+4%

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 29, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	41,848	-17,871	3,011,107	-30%	+6%
Western Slaughter	34,191	-12,618	2,353,291	-27%	+7%
Eastern Slaughter	7,657	-5,253	657,816	-41%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 29, 2018	934	837
Dec 22, 2018	932	859
Dec 30, 2017	912	838

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 5, 2019	Previous Week	Year Ago
Grand Total	520,000	438,000	545,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 21, 2018	2.7634	2.7041
December 14, 2018	2.8235	2.6981
December 7, 2018	2.7372	2.6104

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.01	208.24
Change (from yesterday's close):	-0.50	+0.58
Current Five Day Average:	215.48	209.23

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active last week on Thursday and Friday with sales fully steady to the week before. The USDA Mandatory Price report listed sales from \$120.00-124.00 live with steers averaging \$122.55 up \$0.03 from the previous week, while heifers averaged \$122.50 live up \$0.14. On the rail prices ranged from \$193.00-\$195.50 dressed with steers averaging \$194.64 up \$0.39 from the previous week, while heifers averaged \$194.73 up \$1.43.

Today the market was very quiet as new showlists were distributed. This week's offering is reported to be mixed with larger volumes in Texas and smaller volumes in most other feeding states. Bids and asking prices are typically undefined today and could stay that way until Wednesday.

Choice and Select Steers and Heifers:	Live	120.00-124.00
	Rail	193.00-195.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	123.20	+1.27	Jan	146.00	+1.10	Mar	3.822	-0.6	Jan	9.122	+2.6	Spot	75.25	+0.51
Apr	125.07	+1.07	Mar	143.90	+1.07	May	3.902	-0.6	Mar	9.242	+2.6	Mar	75.33	+0.54
Jun	116.52	+0.97	Apr	144.70	+1.05	Jul	3.974	-0.6	May	9.370	+2.4	Jun	75.46	+0.54
Aug	114.05	+0.70	May	145.10	+0.92	Sep	3.996	+0.0	Jul	9.486	+2.6	Sep	75.59	+0.54
Oct	115.62	+0.65	Aug	149.50	+1.00	Dec	4.036	-0.2	Aug	9.532	+2.6	Dec	75.70	+0.54
Dec	117.42	+0.62	Sep	149.87	+0.87	Mar	4.130	-0.2	Sep	9.546	+3.0	Mar	75.78	+0.54