



Daily Market Information Report - Wednesday, January 9, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No trade reported
A Grade Heifers	No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 561** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	185.00-199.50		800+	N/T	
800-1000	195.00-211.00				
600-800	N/T				

Feeder steers sold actively at slightly stronger prices.

Today at **Ontario Stockyards Inc.: 164** fed steers & heifers, **296** Cows, **12** Bulls & **24** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	149.50
Fancy Fed Heifers	145.00-150.00	159.00
Good Fed Steers	139.00-143.00	
Good Fed Heifers	139.00-144.00	
Aged & Medium Fed Cattle	114.00-125.50	
Good Beef Cows	64.00-72.00	79.00
Good Dairy Cows	56.00-62.00	6.00
Export Cows	44.00-49.00	50.50
Bulls	64.00-78.00	92.00

Fed steers and heifers traded actively with better quality lots at least \$5.00 cwt higher. Cows traded at prices somewhat easier to last week's highs. Bulls sold on a steady market and veal was lower than Monday. *400 stockers are expected for Thursday's sale!*

Today at **Kawartha Lakes Community Sale Barn.: 412** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	109.50-193.25	181.68	193.25	900+	156.00-172.25	167.74	172.25
900-999	112.00-187.50	180.95	187.50	800-899	135.00-174.00	166.56	174.00
800-899	120.00-200.50	147.68	200.50	700-799	130.00-166.50	155.75	166.50
700-799	145.00-2014.00	168.64	201.00	600-699	145.00-185.00	160.83	185.00
600-699	152.50-230.00	213.37	230.00	500-599	117.50-198.00	153.96	198.00
500-599	155.00-240.00	205.68	240.00	400-499	121.00-230.00	168.56	230.00
400-499	142.50-244.00	196.28	244.00				
399-	125.00-205.00	178.03	205.00				

Stockers sold actively with yearlings trading strong!

Denfield Livestock Exchange Inc., January 8, 2019: 211 Fed Cattle, 38 Veal, 2 Bulls, 136 Cows & 150 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	161.50	Good beef cows	55.00-65.00	85.50
Good steers	135.00-140.00		Good Holstein cows	50.00-60.00	78.50
Choice heifers	140.00-145.00	149.75	D1 & D2 Cows	40.00-50.00	
Good heifers	135.00-140.00		D3 & D4 Cows	30.00-40.00	
Good Holstein veal	100.00-110.00		Choice drop calves	\$150.00-\$250.00/hd	\$400.00/hd
Plain & heavy veal	85.00-95.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	73.00-84.50		Plain & Newborns	\$50.00-\$100.00/hd	

The fed cattle sold steady to previous sales. Veal traded under pressure at \$10.00 per head lower. Cows and bulls sold stronger and drop calves sold considerably higher with a good offering and good demand.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	59	129.25-145.25	140.59	154.50
Large & Medium Frame Fed Heifers +1000 lbs	46	132.25-147.00	141.39	147.00
Cows	755	43.43-62.84	52.37	102.00
Bulls under 1600 lbs	8	77.44-104.69	88.16	150.00
Bulls over 1600 lbs	34	67.78-97.68	76.48	110.00
Veal 600 lbs and over	457	84.08-109.06	94.79	160.00
Veal 125 & less	60	27.00-47.00	37.24	245.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: January 8, 2019 – 89 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	97.49-187.99	147.19	187.99	600-699	110.00-167.99	141.10	167.99
600-699	112.50-208.99	176.29	208.99	500-599	137.50-189.99	176.80	189.99
500-599	164.99-222.50	201.50	222.50				
400-499	130.00-235.00	183.69	235.00				

Next regular sale is January 8, 2019. *January 18, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 100% vaccinated, catalogued and farm fresh.*

Stocker sale at: Renfrew Pontiac Livestock: January 8, 2019 – 279 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.99-193.99	180.49	193.99	800-899	100.00-152.00	138.50	152.00
700-799	125.00-208.00	188.50	208.00	700-799	119.99-162.99	149.79	162.99
600-699	161.00-229.00	195.19	229.00	600-699	94.99-176.00	151.49	176.00
500-599	161.00-237.00	197.50	237.00	500-599	102.49-175.00	150.80	175.00
400-499	164.99-241.99	200.30	241.99	400-499	112.50-173.99	153.00	173.99
399-	130.00-207.50	168.79	207.50	300-399	107.49-164.99	126.69	164.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.61	206.21
Change (from yesterday's close):	-0.37	-1.07
Current Five Day Average:	215.18	208.68

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however it is expected that some light trade surfaces this afternoon. Canfax reports: "Technical price levels have improved from the beginning of the week. There have been rumbling packers could start to scale back hours. Looking at Alberta/Saskatchewan cattle on feed placement data there are more yearling on feed compared to last year. That said supplies still remain very manageable."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few starter bids in the north today at \$194.00 dressed, but no selling interest was reported. Asking prices are sitting at \$126.00 live in the south and \$200.00-\$202.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 571 head on offer, in 5 lots with delivery in 1-9 days. Asking prices were \$125.00 live on all five lots, with no bids reported and all cattle on offer, left unsold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	124.80 -0.50	Jan	146.82 -0.80	Mar	3.820 +2.0	Jan	9.114 +5.2	Spot	75.63 +0.34
Apr	125.80 -0.35	Mar	144.90 -0.55	May	3.900 +2.0	Mar	9.240 +5.4	Mar	75.76 +0.35
Jun	117.25 -0.22	Apr	145.47 -0.62	Jul	3.974 +1.6	May	9.372 +5.4	Jun	75.90 +0.36
Aug	114.05 -0.40	May	145.75 -0.67	Sep	4.000 +1.4	Jul	9.490 +5.4	Sep	76.03 +0.36
Oct	116.02 -0.10	Aug	150.02 -0.67	Dec	4.040 +1.2	Aug	9.534 +5.2	Dec	76.5 +0.36
Dec	118.00 -0.07	Sep	150.20 -0.50	Mar	4.130 +1.4	Sep	9.560 +5.0	Mar	76.24 +0.35

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