



Daily Market Information Report – Monday, January 28, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No sales reported today.
A Grade Heifers No sales reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 61 veal on offer

	Price Range	Top
Veal 600 lbs +	84.00-94.50	99.00

Veal calves sold lower again.

At **Kawartha Lakes Community Sale Barn, January 26, 2019** – 145 cows, 1 bull, 24 veal, 17 stockers

	Price Range	Avg.	Top
Cows	52.00-77.00	60.74	90.50
Veal 600 lbs+	75.00-87.00	78.89	87.00
Veal 125 lbs and under	65.00-170.00	95.90	170.00

Veal sold steady. Stockers traded on a strong demand. Meat cows and bulls sold strong! *February 13, 2019 @ 10:00 am - Peterborough Cattlemen's/Victoria County Beef Farmers Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 25, 2019** – 982 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-182.00	173.37	182.00	900+	155.00-171.75	165.22	171.75
900-999	177.00-195.00	184.86	195.00	800-899	156.50-180.50	172.42	180.50
800-899	163.00-194.50	182.86	206.00	700-799	153.50-176.00	161.85	176.00
700-799	165.00-200.00	188.88	200.00	600-699	158.00-186.00	173.37	186.00
600-699	195.00-226.00	210.82	226.00	500-599	165.00-197.00	187.55	197.00
500-599	204.00-231.00	221.47	231.00	400-499	167.00-190.00	175.40	190.00
400-499	205.00-238.00	226.00	238.00	300-399	160.00-200.00	186.67	200.00

Calves and yearlings sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 12, 2019	Week ending Jan 5, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,528	1,465	4,013
Steers & Heifers & Cows	2,366	1,257	3,623
Bulls	182	208	390

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 19, 2019	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,104	-3,402	159,376	-6%	+7%
Western Slaughter	41,014	-2,227	121,384	-5%	+8%
Eastern Slaughter	13,090	-1,175	37,992	-8%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 19, 2019	944	862
Jan 12, 2019	939	856
Jan 20, 2018	911	830

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 26, 2019	Previous Week	Year Ago
Grand Total	610,000	620,000	594,000

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 12, 2019	Previous Week	Year Ago
Grand Total	626,000	520,000	612,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 11, 2019	2.7692	2.6613
January 4, 2019	2.5919	2.4155
December 28, 2018	2.6193	2.4374
December 21, 2018	2.7178	2.6586

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.60	212.66
Change (from yesterday's close):	+0.59	+0.63
Current Five Day Average:	216.72	211.76

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, listed live sales for the week from \$120.00-\$126.00 with steers averaging \$123.29 down \$0.69 and heifers \$122.90 down \$0.83. On the rail steers and heifers traded from \$196.00-\$200.00 dressed, with steers averaging \$197.22 up \$0.23 and heifers \$197.32 up \$0.25.

Today the market was very quiet as both sides took inventory and new show lists were distributed. Asking prices and bids are unestablished at this time with little business expected before Thursday. This week's offering is reported to be lighter in the south and Nebraska, but larger in volume in Colorado.

Choice and Select Steers and Heifers:	Live	120.00-126.00
	Rail	196.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	126.40	+0.35	Jan	143.47	+0.10	Mar	3.796	-0.4	Mar	9.232	-2.0	Spot	75.43	-0.15
Apr	127.37	+0.52	Mar	144.35	+0.72	May	3.882	-0.4	May	9.370	-2.0	Mar	75.52	-0.16
Jun	117.00	+0.30	Apr	145.60	+0.87	Jul	3.962	-0.2	Jul	9.496	-2.0	Jun	75.68	-0.16
Aug	113.72	+0.22	May	145.92	+0.85	Sep	3.984	-0.4	Aug	9.544	-1.6	Sep	75.82	-0.16
Oct	115.32	+0.25	Aug	150.07	+0.70	Dec	4.030	-0.2	Sep	9.564	-1.4	Dec	75.95	-0.16
Dec	117.62	+0.35	Sep	150.35	+0.52	Mar	4.114	-0.4	Nov	9.622	-2.0	Mar	76.07	-0.16

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