



## Daily Market Information Report - Wednesday, January 30, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	No trade reported
<b>A Grade Heifers</b>	No trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** **341** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	175.00-193.25		<b>800+</b>	Not enough to establish a	
<b>800-1000</b>	190.00-207.00		<b>600-800</b>	market	

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.:** **38** fed steers & heifers, **177** Cows, **2** Bulls & **15** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	144.00-149.00	
<b>Fancy Fed Heifers</b>	145.00-151.00	159.00
<b>Good Fed Steers</b>	139.00-143.00	
<b>Good Fed Heifers</b>	138.00-144.00	
<b>Good Beef Cows</b>	68.00-84.00	92.00
<b>Good Dairy Cows</b>	52.00-58.00	65.00
<b>Export Cows</b>	47.00-56.00	62.00
<b>Bulls</b>	85.00-100.00	110.00

A light run of fed steers and heifers sold actively at steady prices. Cows and bulls traded actively at strong prices. Veal sold steady to Monday's lower trade. *300 stockers are expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 29, 2019:** **106** Fed Cattle, **27** Veal, **5** Bulls, **81** Cows & **114** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	157.00	<b>Good beef cows</b>	65.00-75.00	84.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	60.00-70.00	
<b>Choice heifers</b>	150.00-155.00	179.00	<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	95.00-105.00	129.00	<b>Choice drop calves</b>	\$160.00-\$200.00/hd	
<b>Plain &amp; heavy veal</b>	85.00-95.00		<b>Good drop calves</b>	\$120.00-\$160.00/hd	
<b>Good beef bulls</b>	72.00-85.00		<b>Plain &amp; Newborns</b>	\$20.00-\$100.00/hd	

The fed cattle sold strong and slightly higher on a good offering of choice steers and heifers. Veal sold steady and a little stronger on the good calves. Cull cows sold steady to last week's sales. Drop calves traded steady with a good demand.

At **Renfrew Pontiac Livestock Ltd.:** **January 29, 2019** – **8** Replacement Calves, **36** Cows, **7** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	35.00-90.00	220.00
<b>Cows</b>	66.00-81.00	84.00
<b>Cows – D3</b>	58.00-63.00	
<b>Cows – D4</b>	43.00-52.00	
<b>Bulls</b>	85.00-90.00	97.50

Cows sold strong.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	125.50-142.50	134.78	142.50
Large & Medium Frame Fed Heifers +1000 lbs	17	137.00-148.00	143.38	148.00
Cows	371	48.65-67.54	57.65	93.50
Bulls under 1600 lbs	2	81.99-85.99	83.89	85.99
Bulls over 1600 lbs	14	81.21-105.50	95.67	115.00
Veal 600 lbs and over	265	80.00-109.80	96.42	151.00
Veal 125 & less	40	66.99-117.50	88.47	220.00

220.00 To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 29, 2019 – 83 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	86.99-180.00	141.90	180.00	<b>600-699</b>	147.99-182.99	160.80	172.99
<b>600-699</b>	101.00-214.99	185.40	214.99	<b>500-599</b>	167.99-196.99	190.19	196.99
<b>500-599</b>	122.50-233.00	200.00	233.00				
<b>400-499</b>	194.99-231.99	208.99	231.99				

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

Next Stocker sale at: **Keady Livestock Market: February 12, 2019 @ 10:00 am, ALSO A Special Bred Cow Sale will take place on Friday February 15<sup>th</sup> @ 5:00 pm!**

Stocker sale at: **Renfrew Pontiac Livestock: January 29, 2019 – 168 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	175.00-187.00	180.80	187.00	<b>600-699</b>	129.00-182.49	167.99	182.49
<b>700-799</b>	181.00-206.99	197.30	206.99	<b>500-599</b>	105.00-159.00	139.99	159.00
<b>600-699</b>	169.99-224.00	197.30	224.00	<b>400-499</b>	137.00-175.00	159.89	175.00
<b>500-599</b>	200.00-225.00	215.30	225.00	<b>300-399</b>	119.99-180.00	145.70	180.00
<b>400-499</b>	130.00-231.99	198.70	231.99				
<b>399-</b>	162.50-214.99	194.50	214.99				

Stockers sold barely steady.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.39	213.73
Change (from yesterday's close):	+0.26	+1.16
Current Five Day Average:	217.50	212.08

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade could start to develop this afternoon. Canfax reports that bids are starting out in the \$260.00's delivered while asking prices are around \$272.00-\$275.00 delivered, on a dressed basis. Active trade could be delayed until Thursday or Friday notes Canfax.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested, however a few starter bids were noted today in the north at \$195.00 dressed, but no selling interest was generated at these levels. Asking prices are holding firm at \$125.00-\$126.00 live in the south and \$200.00-\$203.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 1,684 head on offer, in 10 lots with delivery in 1-9 days. Six lots were asking \$125.00-\$126.00, but received no bids. One lot asking \$123.00 also received no bids. Three lots from Oklahoma were asking \$120.00 with active bidding noted, but sellers passed the bids ranging from \$120.25-\$122.50, leaving today's offering unsold.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	126.15 -032	<b>Jan</b>	142.37 -0.27	<b>Mar</b>	3.812 +4.0	<b>Mar</b>	9.210 +2.0	<b>Spot</b>	76.16 +0.88
<b>Apr</b>	128.05 +0.25	<b>Mar</b>	144.30 +0.05	<b>May</b>	3.896 +3.6	<b>May</b>	9.350 +2.2	<b>Mar</b>	76.25 +0.89
<b>Jun</b>	117.70 +0.30	<b>Apr</b>	145.82 +0.12	<b>Jul</b>	3.974 +3.6	<b>Jul</b>	9.474 +2.2	<b>Jun</b>	76.41 +0.89
<b>Aug</b>	114.07 +0.20	<b>May</b>	146.35 +0.20	<b>Sep</b>	3.994 +3.2	<b>Aug</b>	9.522 +2.0	<b>Sep</b>	76.56 +0.89
<b>Oct</b>	115.62 +0.20	<b>Aug</b>	150.42 +0.15	<b>Dec</b>	4.036 +2.6	<b>Sep</b>	9.542 +2.0	<b>Dec</b>	76.69 +0.89
<b>Dec</b>	117.87 +0.12	<b>Sep</b>	150.50 +0.05	<b>Mar</b>	4.126 +2.6	<b>Nov</b>	9.600 +2.0	<b>Mar</b>	76.80 +0.89

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)