



Daily Market Information Report – Friday February 1, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade reported
A Grade Heifers No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 750** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-176.00	161.83	189.00	900+	153.00-165.75	160.91	165.75
900-999	170.00-180.00	175.07	196.00	800-899	125.00-143.00	132.09	143.00
800-899	153.00-199.50	179.19	199.50	700-799	129.00-165.00	150.86	165.00
700-799	157.00-191.00	177.72	201.00	600-699	146.00-170.00	162.04	170.00
600-699	185.00-209.00	196.17	232.00	500-599	140.00-185.00	165.27	185.00
500-599	205.00-225.00	215.27	232.00	400-499	140.00-175.00	154.60	177.00
400-499	197.00-233.00	220.13	262.00	300-399	143.00-210.00	166.44	225.00
399-	140.00-230.00	200.00	230.00				

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	133.00-149.50	147.56	149.50
Large & Medium Frame Fed Heifers +1000 lbs	6	Not enough to establish	a market	
Fed steers, dairy and dairy cross	15	74.50-104.00	92.81	121.00
Cows	392	56.77-72.08	63.38	98.00
Bulls under 1600 lbs	4	62.75-86.75	72.00	92.00
Bulls over 1600 lbs	8	79.63-91.81	85.22	94.00
Veal +600 lbs	63	78.90-111.05	97.64	159.00
Veal Calves 125 lbs & under	27	20.00-30.00	20.55	100.00

Stocker sale at: **Ontario Livestock Exchange, January 31, 2019– 154** Stockers

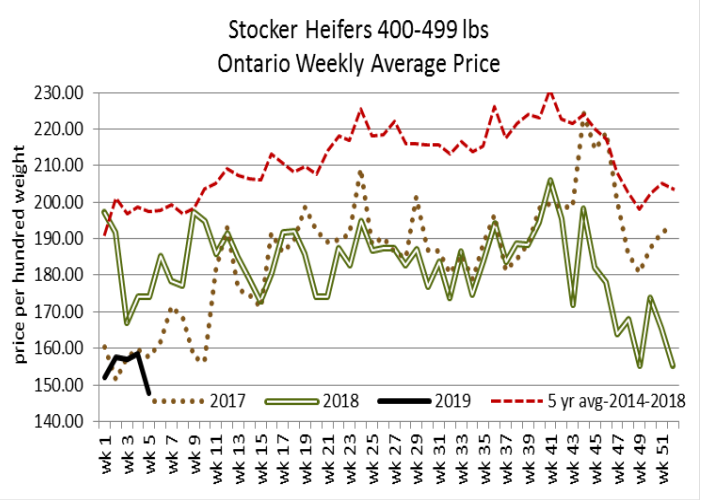
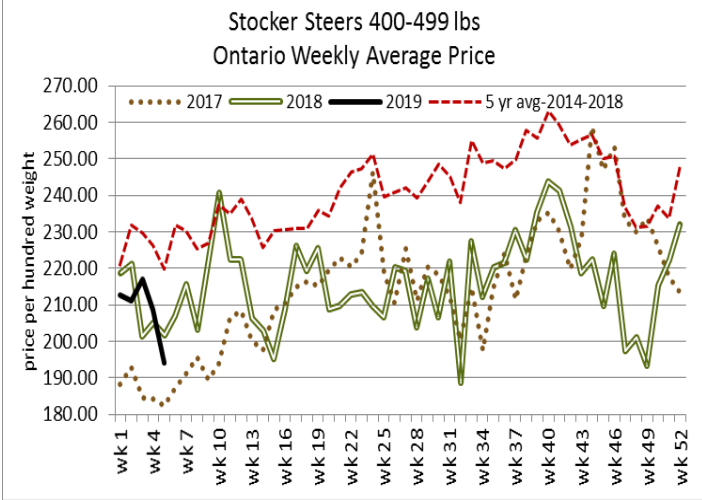
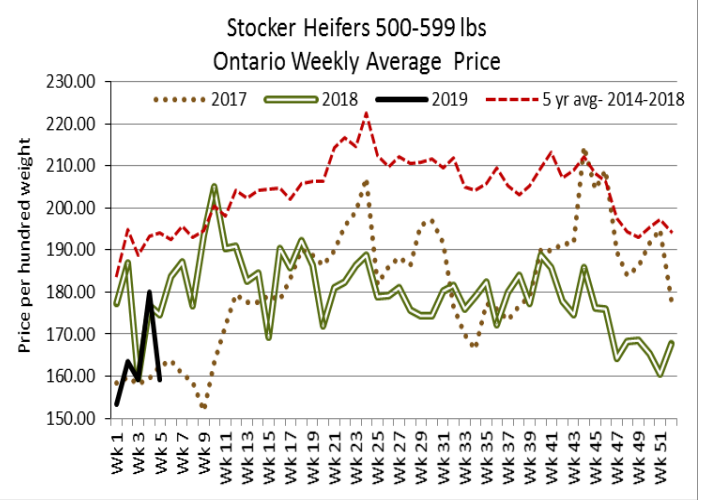
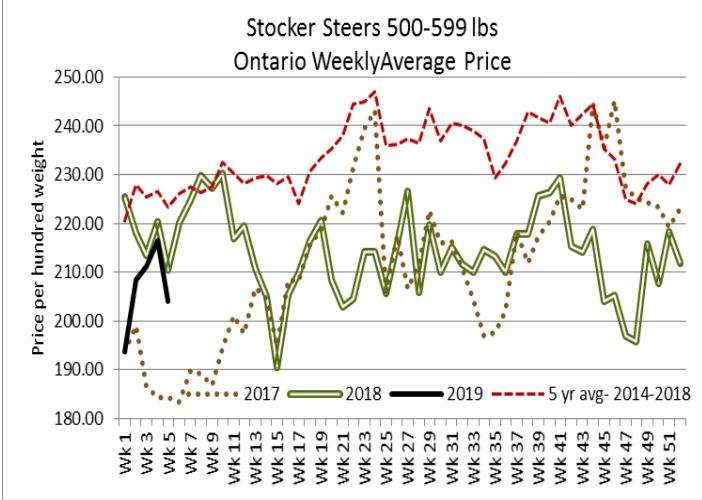
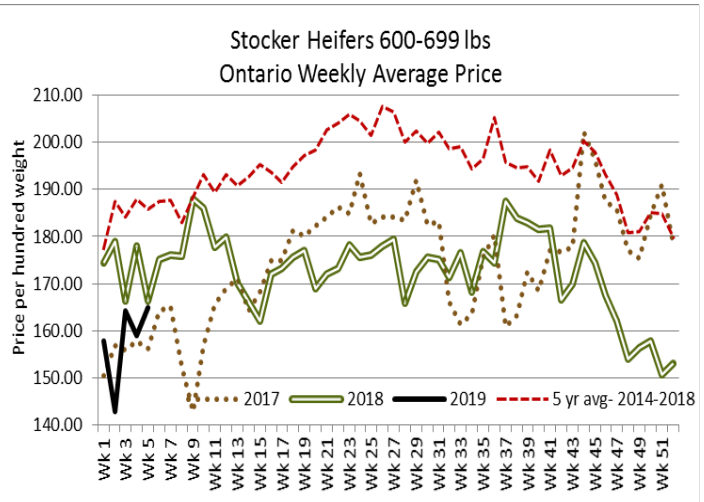
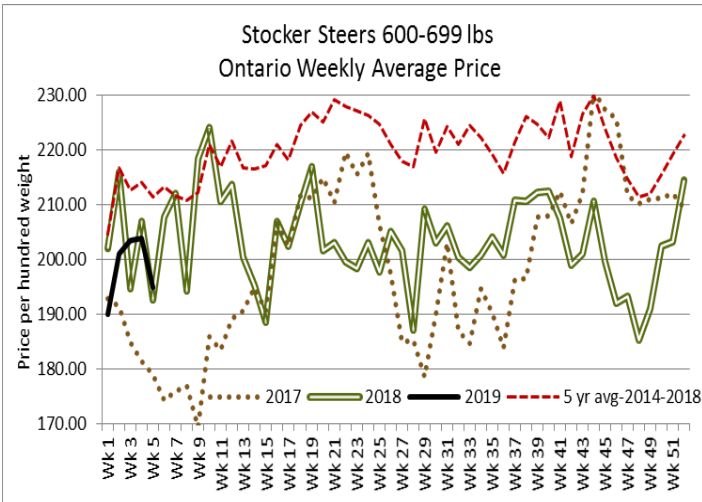
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	147.00-190.00	157.90	190.00				
800-899	193.50-198.50	195.97	198.50				

Stockers sold steady.

Stocker sale at **Ontario Stockyards Inc., January 31, 2019– 361** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	130.00-137.50	132.09	137.50	700-799	165.00-180.00	175.73	180.00
800-899	69.00-143.00	110.91	168.00	600-699	152.50-186.00	175.57	186.00
700-799	162.50-196.00	182.37	200.00	500-599	124.00-181.00	157.81	197.00
600-699	160.00-230.00	194.19	230.00	400-499	140.00-170.00	150.11	202.50
500-599	180.00-245.25	211.56	245.25	300-399	122.50-137.50	132.62	162.50
400-499	160.00-215.00	186.09	231.00	299-	135.00-147.50	143.83	147.50
399-	150.00-180.00	164.34	180.00				

Better quality replacements traded mostly steady with some pressure on plainer types



Stocker sale at: **Ottawa Livestock Exchange, January 31, 2019**– 114 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	156.00-185.50	177.96	185.50	700-799	93.00-136.00	119.18	141.00
600-699	161.00-190.00	177.75	204.00	600-699	112.00-141.00	131.18	154.00
500-599	194.00-217.00	205.00	217.00	500-599	134.00-170.00	149.33	170.00
400-499	162.00-196.00	183.00	220.00	400-499	120.00-138.00	131.20	155.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.07	213.18
Change (from yesterday's close):	-1.32	+0.30
Current Five Day Average:	217.20	212.42

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 31, 2019	254.00-255.25	-0.86

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a very light test with prices reported by Canfax as \$6.00 lower. Steers sold at \$153.75 live and \$263.00 delivered on a dressed basis, but only a few sales were reported. Canfax notes "Thursday saw light volumes of western Canadian fed cattle trade into the US with prices steady to a slight premium over local sales. Local packers did lower bids from Wednesday to Thursday. With lower cash prices and weaker basis levels producers were not motivated to sell cattle. Packers were indicating cattle that they bought this week would not be lifted until the end of February." Final results from Canfax reported live steers on a picked up basis, from \$153.75-\$154.50 averaging \$154.06 down \$5.67 on average. On the rail prices for steers on a picked up basis, ranged from \$256.50-\$261.50 averaging \$259.40 down \$7.08 from last week on average. No heifer prices were reported. On a delivered basis Canfax reported sales from \$258.00-\$263.00 dressed, down at least \$7.00 from last week.

Steers	Live FOB	153.75-154.50	Rail FOB	256.50-261.50
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade Thursday saw a few head sell in Iowa at \$197.00-\$199.00 dressed which is steady to \$2.00 higher, but not nearly enough sold to establish a market. At time of reporting a light test is noted in the north at \$198.00-\$199.00 dressed which is \$1.00-\$2.00 higher than last week, with majority at \$198.00. Asking prices in the north are sitting at \$200.00-\$203.00 dressed. The south is very quiet with just a few bids so far at \$123.00 live while asking prices are sitting at \$125.00-\$126.00. Active trade could be delayed until much later this afternoon, especially in the south.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	198.00-199.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	125.45	+0.65	Mar	142.52	-0.02	Mar	3.782	+1.6	Mar	9.176	+2.4	Spot	76.40	+0.25
Apr	126.27	-0.02	Apr	144.00	-0.27	May	3.870	+1.6	May	9.314	+2.2	Mar	76.48	+0.23
Jun	116.15	+0.20	May	144.60	-0.20	Jul	3.946	+2.0	Jul	9.442	+2.2	Jun	76.64	+0.23
Aug	113.00	+0.42	Aug	148.70	-0.22	Sep	3.974	+2.0	Aug	9.492	+2.0	Sep	76.77	+0.23
Oct	114.67	+0.45	Sep	149.10	-0.20	Dec	4.022	+2.2	Sep	9.512	+1.6	Dec	76.89	+0.21
Dec	116.87	+0.30	Oct	149.17	-0.20	Mar	4.112	+2.0	Nov	9.572	+1.6	Mar	77.01	+0.24

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UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Feb 12	10:00 am	Keady Livestock Market	Next Regular Sale
Feb 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Feb 14	after reg sale	Ontario Stockyards Inc	Bred Cow Sale
Feb 15	5:00 pm	Keady Livestock Market	Bred Cow Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale