



Daily Market Information Report – Monday, February 4, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade reported today.
A Grade Heifers No new trade reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 30 veal on offer

	Price Range	Top
Veal 600 lbs +	86.00-101.50	105.00

Veal calves sold on a steady market.

At **Kawartha Lakes Community Sale Barn, February 2, 2019** – 107 cows, 43 veal, 18 stockers

	Price Range	Avg.	Top
Cows	53.50-74.00	60.42	79.50
Veal 600 lbs+	90.00-126.00	97.26	126.00
Veal 125 lbs and under	45.00-200.00	82.51	200.00

All classes of cattle sold on a steady market. *February 13, 2019 @ 10:00 am- Peterborough Cattlemen's/Victoria County Beef Farmers Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 1, 2019** – 740 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-176.00	161.83	189.00	900+	153.00-165.75	160.91	165.75
900-999	170.00-180.00	175.07	196.00	800-899	125.00-143.00	132.09	143.00
800-899	153.00-199.50	179.19	199.50	700-799	129.00-165.00	150.86	165.00
700-799	157.00-191.00	177.72	201.00	600-699	146.00-170.00	162.04	170.00
600-699	185.00-209.00	196.17	232.00	500-599	140.00-185.00	165.27	185.00
500-599	205.00-225.00	215.27	232.00	400-499	140.00-175.00	154.60	177.00
400-499	197.00-233.00	220.13	262.00	300-399	143.00-210.00	166.44	225.00
399-	140.00-230.00	200.00	230.00				

Calves and yearlings sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 19, 2019	Week ending Jan 12, 2019	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,332	2,528	7,345
Steers & Heifers & Cows	3,117	2,366	6,740
Bulls	215	182	605

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending <i>January 26, 2019</i>	# of hd change from <i>week ago</i>	YTD	% Change <i>(Week Ago)</i>	% Change <i>(Year Ago)</i>
Grand Total	57,082	+2,978	216,458	+6%	+9%
Western Slaughter	43,193	+2,179	164,577	+5%	+10%
Eastern Slaughter	13,889	+799	51,881	+6%	+5%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 26, 2019	937	862
Jan 19, 2019	944	862
Jan 27, 2018	913	840

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 2, 2019	Previous Week	Year Ago
Grand Total	593,000	610,000	613,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 25, 2019	2.7778	2.7001
January 18, 2019	2.7170	2.6564
January 11, 2019	2.7692	2.6613

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.23	213.98
Change (from yesterday's close):	+2.97	+0.75
Current Five Day Average:	216.65	212.64

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate Friday afternoon. Sales for the week, reported by the USDA Mandatory Price Report, saw live prices range from \$122.00-\$126.00 with steers averaging \$123.87 up \$0.58, while heifers averaged \$123.83 up \$0.93. On the rail steers and heifers traded from \$195.00-\$200.00 dressed, with steers averaging \$198.34 up \$1.12 while heifers averaged \$198.17 up \$0.85.

Today the market was very quiet as both sides took inventory and new show lists were distributed.

Choice and Select Steers and Heifers:	Live	122.00-126.00
	Rail	195.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	125.72 +0.27	Mar	144.22 +1.70	Mar	3.792 +1.0	Mar	9.184 +0.6	Spot	76.19 -0.21
Apr	127.00 +0.72	Apr	145.82 +1.82	May	3.874 +0.4	May	9.324 +1.0	Mar	76.28 -0.20
Jun	117.00 +0.85	May	146.37 +1.77	Jul	3.952 +0.4	Jul	9.450 +0.6	Jun	76.43 -0.20
Aug	113.85 +0.85	Aug	150.30 +1.60	Sep	3.982 +0.6	Aug	9.502 +1.0	Sep	76.57 -0.20
Oct	115.50 +0.82	Sep	150.40 +1.30	Dec	4.024 +0.2	Sep	9.522 +1.0	Dec	76.70 -0.19
Dec	117.60 +0.72	Oct	150.30 +1.12	Mar	4.112 +0.0	Nov	9.580 +0.6	Mar	76.80 -0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com