



Daily Market Information Report – Tuesday, February 5, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday February 4, 2019**

A Grade Steers	No new trade reported
A Grade Heifers	No new trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 175 Fed Cattle & 350 Cows**

	Price Range	Top
Choice Steers & Heifers	147.00-152.00	164.00
Second Cut Cattle	142.00-147.00	
Beef Cows	65.00-75.00	86.00
D1 & D2	63.00-70.00	
D3	57.00-64.00	
D4	52.00-56.00	

Fed steers and heifers sold on an active trade at prices \$2.00-\$3.00 cwt higher. Cows sold on a steady market.

Today at **Ontario Livestock Exchange: 391 Veal & 275 Cows**

	Price Range	Top
Cows	51.00-59.00	100.50
Good Beef Veal	125.00-172.00	
Good Holstein Veal	103.00-119.00	
Medium Holstein Veal	80.00-99.00	
Plain Holstein Veal	60.00-75.00	
Heavy Holstein Veal	80.00-96.00	

Veal calves sold actively on a stronger market. Cows sold steady to last Tuesday's trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	365	47.02-62.95	53.26	76.50
Bulls under 1600 lbs	1	101.00		
Bulls over 1600 lbs	5	87.80-90.80	89.14	98.75
Veal calves over 600 lbs	35	77.780-106.87	90.49	145.00
Veal calves under 125 lbs	405	62.35-237.89	109.44	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.39	213.69
Change (from yesterday's close):	-0.26	+0.28
Current Five Day Average:	216.69	213.00

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week. Canfax notes: "For the first five weeks of this year fed cattle prices have been tracking right in-line with prices seen in 2017." They also report that cattle are now being bought out until the end of February, first week in March.

U.S. TRADE (U.S. funds)

The US cash cattle trade remains at a complete standstill with asking prices unestablished. Bids were noted in the north today at \$196.00 dressed by a regional buyer, however sellers were not interested in the lower bid. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	126.70	+0.97	Mar	143.82	-0.40	Mar	3.806	+1.4	Mar	9.202	+1.6	Spot	76.08	-0.11
Apr	127.62	+0.62	Apr	145.45	-0.37	May	3.890	+1.4	May	9.342	+1.6	Mar	76.15	-0.12
Jun	117.40	+0.40	May	146.05	-0.32	Jul	3.964	+1.2	Jul	9.474	+2.4	Jun	76.31	-0.12
Aug	113.87	+0.02	Aug	150.12	-0.17	Sep	3.990	+0.6	Aug	9.524	+2.2	Sep	76.44	-0.12
Oct	115.55	+0.05	Sep	150.45	+0.05	Dec	4.034	+1.0	Sep	9.544	+2.2	Dec	76.56	-0.13
Dec	117.72	+0.12	Oct	150.50	+0.20	Mar	4.122	+1.0	Nov	9.604	+2.4	Mar	75.67	-0.13

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