



Daily Market Information Report - Wednesday, February 6, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	257.00-258.00
A Grade Heifers	257.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 353** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	175.00-194.50		800+	N/T	
800-1000	185.00-201.50				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 140** fed steers & heifers, **266** Cows, **10** Bulls & **15** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	156.50
Fancy Fed Heifers	145.00-151.00	152.00
Good Fed Steers	139.00-143.00	
Good Fed Heifers	138.00-144.00	
Aged and Medium Fed Cattle	114.00-123.00	
Good Beef Cows	65.00-80.00	90.00
Good Dairy Cows	54.00-60.00	62.00
Export Cows	45.00-55.00	62.00
Bulls	85.00-100.00	110.00

Fed steers and heifers sold steady on a selective demand. Most cows traded at barely steady prices with better quality beef cows selling in premium ranges. Bulls sold steady and veal calves are steady to Monday. *600 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., February 5, 2019: 193 Fed Cattle, **23** Veal, **7** Bulls, **108** Cows & **119** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	174.50	Good beef cows	65.00-75.00	85.00
Good steers	145.00-150.00		Good Holstein cows	60.00-70.00	
Choice heifers	150.00-155.00	165.00	D1 & D2 Cows	50.00-60.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	95.00-110.00	116.00	Choice drop calves	\$160.00-\$225.00/hd	\$270.00/hd
Plain & heavy veal	85.00-95.00		Good drop calves	\$100.00-\$150.00/hd	
Good beef bulls	70.00-94.00	99.00	Plain & Newborns	\$30.00-\$90.00/hd	

The fed cattle sold fully steady. Veal sold slightly higher on a good demand. Cows sold \$2.00-\$3.00 higher and bulls sold strong. Drop calves sold steady to last week on a good demand.

At **Renfrew Pontiac Livestock Ltd.: February 5, 2019 – 26** Replacement Calves, **57** Cows, **1** Bull

	Price Range	Top
Replacement Calves	25.00-85.00	210.00
Cows	66.00-78.00	84.00
Cows – D3	58.00-65.00	
Cows – D4	43.00-56.00	
Bulls	78.50	

Cows sold even.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	135.82-155.90	149.64	164.00
Large & Medium Frame Fed Heifers +1000 lbs	89	132.00-152.75	146.03	163.00
Cows	760	46.40-65.97	55.32	102.00
Bulls under 1600 lbs	21	65.57-89.67	76.82	118.00
Bulls over 1600 lbs	13	64.00-93.88	82.69	122.99
Veal 600 lbs and over	401	79.32-108.61	94.43	172.00
Veal 125 & less	83	24.30-50.60	37.51	202.49

220.00To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 5, 2019 – 209** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	111.00-190.99	156.69	190.99	600-699	139.99-190.50	171.10	190.50
600-699	130.00-220.00	177.89	220.00	500-599	110.00-200.99	165.99	200.99
500-599	130.00-231.00	195.19	231.00	400-499	107.49-177.49	153.40	177.49
400-499	160.00-227.49	202.70	227.49				

March 15, 2019 @ 11:00 am- Quinte Cattlemen's Stocker Sale! 90% vaccinated, catalogued and farm fresh.

Next Stocker sale at: **Keady Livestock Market: February 12, 2019 @ 10:00 am, ALSO A Special Bred Cow Sale will take place on Friday February 15th @ 5:00 pm!**

Stocker sale at: **Renfrew Pontiac Livestock: February 5, 2019 – 224** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.99-202.00	188.10	202.00	600-699	110.00-180.00	162.40	180.00
600-699	137.99-225.00	197.59	225.00	500-599	132.00-185.49	168.79	185.49
500-599	162.99-231.99	214.80	231.99	400-499	100.00-180.00	141.39	180.00

Stockers sold well with heifer calves up \$2.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.64	213.00
Change (from yesterday's close):	+0.62	-0.10
Current Five Day Average:	216.47	213.11

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade could start to develop this afternoon. Canfax reports "Technical price levels have improved from the beginning of the week. Packers were indicating cattle that they bought last week would not be lifted for one month. If lift dates stay four weeks out there will be additional pressure to market cattle to keep weights under control." Canfax reports that asking prices are sitting around \$268.00-\$270.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested, with just a couple of starter bids noted in Kansas at \$121.00 live, with no selling interest reported. Asking prices are sitting at 126.00-\$127.00 live in the south and \$201.00-\$203.00 dressed in the north. Trade could start to surface tomorrow but active trade is not expected to develop until Friday.

At the Fed Cattle Exchange online auction today there were 294 head on offer, in 4 lots with delivery in 1-9 days. Asking prices were from \$123.00-\$124.00 live, with two lots selling for \$124.00-124.25, another lot passing bids of 124.00 and one lot with no bids.

Choice and Select Steers and Heifers:	Live	124.00-124.25
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	126.40 -0.30	Mar	143.17 -0.65	Mar	3.800 -0.6	Mar	9.216 +1.4	Spot	75.73 -0.34
Apr	127.15 -0.47	Apr	144.85 -0.60	May	3.880 -1.0	May	9.356 +1.4	Mar	75.81 -0.34
Jun	117.22 -0.17	May	145.52 -0.52	Jul	3.956 -0.6	Jul	9.492 -1.6	Jun	75.96 -0.35
Aug	113.75 -0.12	Aug	149.67 -0.45	Sep	3.984 -0.4	Aug	9.544 +2.0	Sep	76.10 -0.34
Oct	115.50 -0.05	Sep	149.97 -0.47	Dec	4.030 -0.4	Sep	9.564 +2.0	Dec	76.22 -0.34
Dec	117.70 -0.02	Oct	150.10 -0.40	Mar	4.120 -0.2	Nov	9.630 +2.4	Mar	76.33 -0.34

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OBCFPP LICENCE CHANGES

The following are no longer licensed livestock dealers as they have failed to apply:

Hank Dekoning Limited
1768 Hwy 6 South
RR 1
Port Dover, ON N0A 1N3
(519) 583-0115

Kingsman Development Inc.
19114 Horseshoe Hill Road
Caledon, ON L7K 2B4
(647) 992-0062

Mière Invesco Inc.
521 Monty
Granby, PQ J2G 1A2
(450) 378-7517