



Daily Market Information Report – Friday February 8, 2019

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

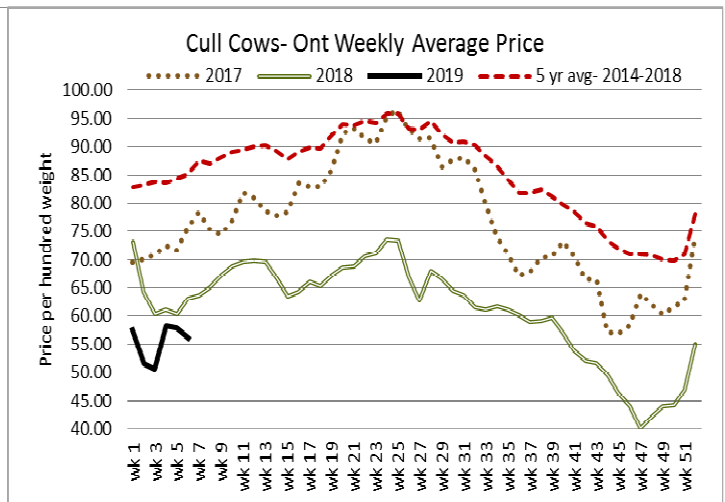
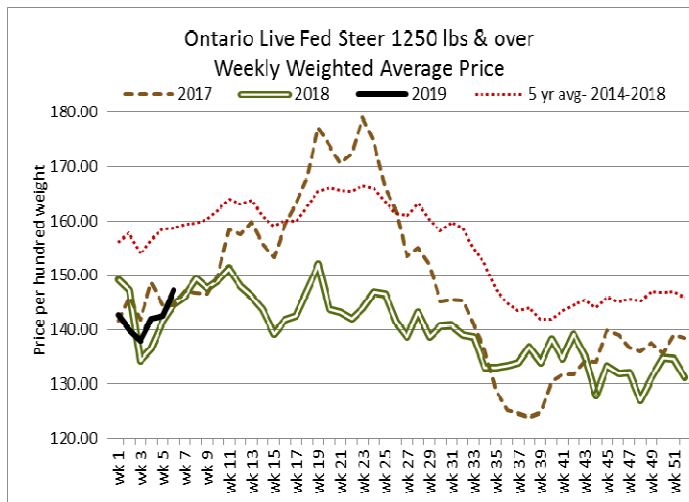
A Grade Steers	257.00-258.00
A Grade Heifers	257.00-258.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,100** stockers (450 yearlings left to sell at time of reporting)

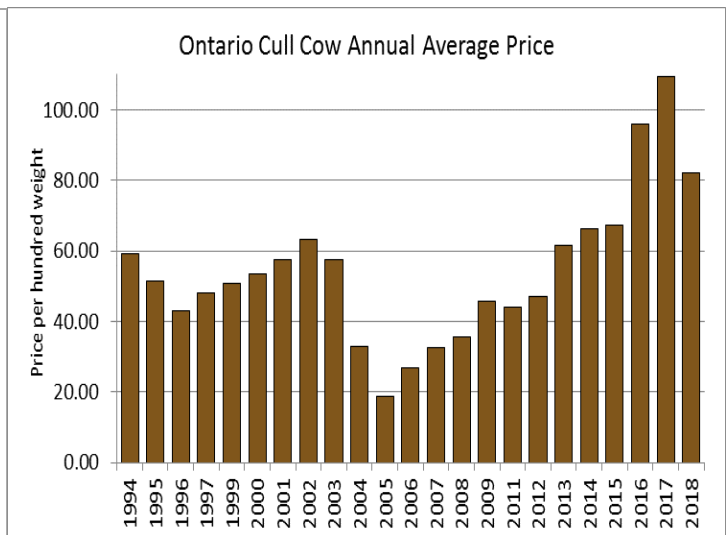
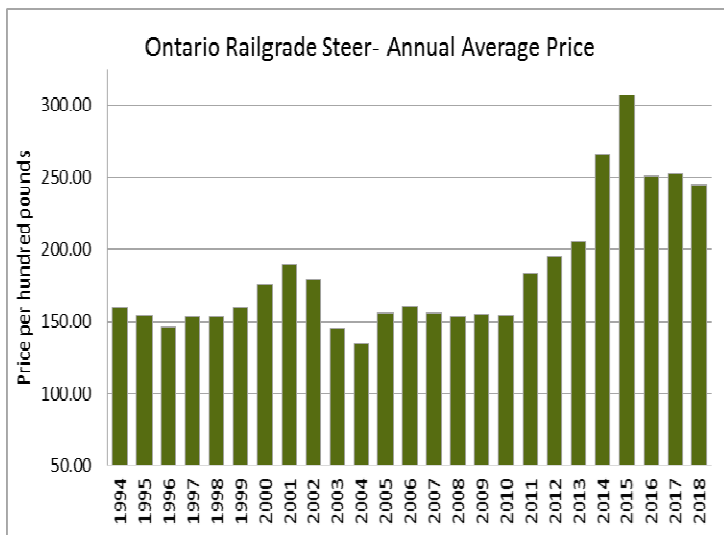
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-172.00	166.75	172.00	900+	148.00-168.50	160.76	168.50
900-999	162.00-187.00	179.79	187.00	800-899	149.00-181.00	171.86	181.00
800-899	137.00-198.00	178.08	198.00	700-799	137.00-174.00	160.96	188.00
700-799	181.00-214.50	199.39	214.50	600-699	142.00-198.00	171.14	198.00
600-699	185.00-229.00	213.79	229.00	500-599	137.00-185.00	166.35	199.00
500-599	185.00-222.00	204.80	232.00	400-499	130.00-191.00	172.47	200.00
400-499	200.00-230.00	212.95	230.00	300-399	160.00-182.00	176.50	182.00
399-	185.00-240.00	212.50	240.00				

Calves sold on a strong active trade at steady prices. At time of reporting yearlings were just starting to sell. Final results will be posted on Monday's report.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	121.50-152.50	140.02	164.00
Large & Medium Frame Fed Heifers +1000 lbs	37	135.00-158.50	147.99	158.50
Fed steers, dairy and dairy cross	37	93.76-104.00	100.56	110.00
Cows	738	51.63-65.92	58.04	102.50
Bulls under 1600 lbs	3	77.33-83.00	80.17	102.00
Bulls over 1600 lbs	17	71.38-89.56	81.59	105.00
Veal +600 lbs	265	80.49-110.38	93.86	170.00
Veal Calves 125 lbs & under	13	20.00-42.00	25.82	230.00



Stocker sale at: **Ontario Livestock Exchange, February 7, 2019– 277** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	156.00-189.50	179.39	189.50	600-699	120.00-172.50	150.27	172.50
800-899	157.50-197.00	189.80	197.00	500-599	122.50-135.00	126.79	135.00
700-799	167.00-183.00	176.53	186.00				
600-699	172.50-198.00	184.16	198.00				
500-599	125.00-162.00	149.39	197.50				

Stockers sold steady.

Stocker sale at **Ontario Stockyards Inc., February 7, 2019– 469** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-165.00	119.79	165.00	900+	141.00-164.00	153.76	164.00
900-999	186.00-192.50	190.16	192.50	800-899	144.00-154.00	146.68	161.00
800-899	155.00-196.00	188.57	196.00	700-799	136.00-184.50	168.93	184.50
700-799	150.00-209.00	180.90	209.00	600-699	127.00-189.00	158.56	204.50
600-699	161.00-232.50	203.14	233.50	500-599	110.00-182.00	150.93	205.00
500-599	177.50-256.00	216.85	256.00	400-499	139.00-215.00	179.18	215.00
400-499	190.00-246.00	225.57	263.00	300-399	137.50-140.00	139.18	140.00
399-	172.50-235.00	210.12	235.00	299-			

All classes of replacement cattle sold fully steady to stronger.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.71	211.004
Change (from yesterday's close):	-1.00	-0.49
Current Five Day Average:	216.64	212.71

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 7, 2019	254.00-255.25	+0.22

ALBERTA DIRECT TRADE

Canfax reported Alberta's direct trade as moderate in volume this week, with prices under some pressure. On a dressed basis, most steers and heifers sold from \$252.00-\$254.00 delivered, down \$4.00-\$11.00 from last week on average. On a picked up basis live steers averaged \$148.75 down \$5.31 from last week. Dressed sales on a picked up basis ranged from \$247.50-\$252.50 averaging \$251.35 for steers, down \$8.05 on average, while heifers averaged \$251.56 with no sales last week to compare to. Canfax notes: "Packers remain comfortably bought out in front, buyers were indicating cattle that they bought this week would not be lifted for 3-4 weeks. It is somewhat surprising that US packers were not showing more interest in the Western Canadian cash market given the discount Alberta prices are relative to the US market."

Steers	Live FOB	148.75	Rail FOB	247.50-251.50
Heifers	Live FOB	N/T	Rail FOB	247.50-252.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week has seen business generally at a standstill with bids far below asking prices for most of the week, with just a couple of sales noted at \$124.00-\$125.00 live and \$197.00-\$199.00 dressed which is steady to last week, but not enough to establish a market. Today, bids are sitting at \$121.00-\$123.00 live and \$198.00 dressed while asking prices are holding firm at \$126.00-\$127.00 live in the south and \$203.00 plus dressed in the north, delivered. Active trade is not expected to develop until later this afternoon and carry on into the evening.

Choice and Select Steers and Heifers:	Live	124.00-125.00 – limited volume
	Rail	197.00-199.00 – limited volume

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	127.37	+1.07	Mar	144.10	+0.85	Mar	3.742	-2.2	Mar	9.144	+1.2	Spot	75.36	+0.18
Apr	127.92	+1.10	Apr	145.90	+1.02	May	3.822	-2.0	May	9.286	+1.4	Mar	75.42	+0.18
Jun	118.10	+0.95	May	146.90	+1.00	Jul	3.900	-2.2	Jul	9.422	+1.2	Jun	75.58	+0.18
Aug	114.57	+0.70	Aug	150.90	+0.82	Sep	3.934	-1.6	Aug	9.476	+1.4	Sep	75.71	+0.17
Oct	116.02	+0.47	Sep	151.12	+0.65	Dec	3.992	-1.0	Sep	9.502	+1.2	Dec	75.84	+0.17
Dec	118.22	+0.42	Oct	150.95	+0.57	Mar	.086	-0.4	Nov	9.570	+1.2	Mar	75.96	+0.17

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

UPCOMING ONTARIO AUCTION MARKETS SPECIAL SALES

Feb 12	10:00 am	Keady Livestock Market	Next Regular Sale
Feb 13	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
Feb 14	after reg sale	Ontario Stockyards Inc	Bred Cow Sale
Feb 15	5:00 pm	Keady Livestock Market	Bred Cow Sale
Mar 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 20	10:00 am	Kawartha Lakes Community Sale Barn	KLC Stocker Sale