



DAILY MARKET INFORMATION REPORT – TUESDAY JANUARY 2, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No bids or trade reported for today.**
 A Grade Heifers **No bids or trade reported for today.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **40 fed cattle, 260 cows**

	Price Range	Top
Choice fed steers & heifers	228.00-236.00	
Second cut cattle	220.00-227.00	
Aged & Medium fed cattle	205.00-218.00	
Holstein Steers & heifers	140.00-190.00	
Good Beef Cows - <i>Light Run</i>	120.00-145.00	
Good Holsteins Cows	120.00-135.00	
Medium Holsteins Cows	110.00-119.00	
Bulls	143.00-155.00	

Fed steers and heifers sold steady to higher. Cows sold actively at stronger prices. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **249 veal, 175 cows**

	Price Range	Top
Cows	121.00-140.00	195.00
Good Beef Veal	270.00-288.00	
Good Holstein Veal	260.00-268.00	
Medium Holstein Veal	251.00-259.00	
Plain Holstein Veal	230.00-240.00	
Heavy Holstein Veal	232.00-267.00	

Veal sold actively at stronger prices. Fed cows sold on a strong demand at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

At Kawartha Lakes Community Sale Barn: **December 30, 2023-144 cows, 4 bulls, 42 veal, 19 stockers**

	Price Range	Avg.	Top
Cows	99.00-138.00	111.42	159.00
Bulls over 1600 lbs	165.00-170.00	167.56	170.00
Veal Calves 600 lbs +	210.00-250.00	224.31	250.00
Veal Calves 125 lbs -	150.00-500.00	342.49	700.00

Cows sold steady to slightly stronger. **Jan 31st @ 10:00 am- Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	284.72	260.40
Change (from yesterday's close):	-4.99	+0.07
Current Five Day Average:	291.74	260.45

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 16, 2023	Week ending Dec 9, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,363	3,161	133,589
Steers & Heifers & Cows	3,259	3,015	128,326
Bulls	104	146	5,263

ALBERTA DIRECT TRADE

Alberta direct trade was too light last week to establish a price report. Canfax reports: "Last week one packer was not bidding on cattle. In general December was a tough month for the fed cattle market with prices dropping \$10/cwt. The non-fed market was a better story, over the past four weeks butcher cow prices have traded sideways averaging in the mid to upper \$120's/cwt. After a big cow processing month in November, it was not surprising to see cow processing volumes moderate in December. During the second half of December Alberta cow prices moved to a slight premium against the US market."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week took place mainly Thursday with a few clean up deals surfacing on Friday afternoon. In the south trade for the week ranged from \$170.00-\$173.00 live, mainly \$172.00 live up \$1.00 cwt from the previous week's trade. In the north some live trade took place from \$172.00-\$175.00 live, mostly \$172.00-\$173.00 with prices on the rail from \$269.00-\$276.00 cwt dressed, mainly \$272.00-\$273.00 which is higher than the previous week's prices. Overall trade for the week reported by the USDA Mandatory Price Report saw live steers average \$172.24 up \$1.73 cwt while live heifers for the week averaged \$172.08 up \$1.40. Dressed deals saw a weighted average weekly price of \$272.87 for steers up \$2.49 while heifers averaged \$273.59 up \$4.61 cwt from the previous week's trade.

Today the market was quiet as both sides took inventory after the shortened holiday season. This week's offering is reported as lower in volume in Texas with all other feeding states with higher numbers. Bids and asking prices are unestablished at this time with little trade expected before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	170.00-175.00
	Rail	269.00-276.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	171.92	+3.42	Jan	225.45	+3.12	Mar	4.636	-7.4
Apr	174.50	+2.25	Mar	226.45	+3.35	May	4.770	-7.0
Jun	171.92	+1.87	Apr	232.15	+3.25	Jul	4.876	-6.2
Aug	172.55	+1.52	May	237.60	+3.02	Sep	4.914	-5.4
Oct	177.47	+1.15	Aug	252.97	+3.12	Dec	5.982	-5.2
Dec	182.02	+1.35	Sep	255.77	+3.12	Mar	5.092	-5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	12.740	-19.4	Mar	6.066	-21.2	Spot	75.03	-0.47
Mar	12.734	-24.4	May	6.192	-20.2	Mar	75.11	-0.51
May	12.810	-26.2	Jul	6.262	-19.4	Jun	75.18	-0.51
Jul	12.864	-26.4	Sep	6.376	-18.4	Sep	75.25	-0.50
Aug	12.690	-25.6	Dec	6.514	-17.4	Dec	75.31	-0.50
Sep	12.352	-24.4	Mar	6.626	-16.4	Mar	75.37	-0.50