



DAILY MARKET INFORMATION REPORT – WEDNESDAY JANUARY 3, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** Steady bids have been reported at 375.00 dressed with delivery the week of January 15th, but no actual sales have been reported at this time.
- A Grade Heifers** Steady bids have been reported at 374.00 dressed with delivery the week of January 15th, but no actual sales have been reported at this time.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **340 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	272.50-305.00		900+	245.00-277.00	
800-1000	285.00-336.00				
600-800	325.00-345.00				

Feeder cattle sold on a good demand at steady prices. *Vaccinated Stocker Sales Every Wed at 1:00 p.m.*

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 150 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	225.00-229.00	230.00
Good to Choice Fed Cattle	210.00-222.00	
Good Beef Cows	125.00-139.00	140.00
Good Dairy Cows	110.00-137.00	150.00
Plain/Medium Cows	100.00-110.00	
Bulls	N/A	

Cows and bulls sold on a stronger market. Fats sold steady. *250 Stockers are expected for Thursday's sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	7	211.00-236.00	222.33	236.00
Large & Medium Frame Fed Heifers +1000 lbs	2	Not enough sold		
Cows	419	105.17-132.18	116.60	204.00
Bulls under 1600 lbs	1	Not enough sold		
Bulls over 1600 lbs	5	141.20-149.20	144.00	155.00
Veal 600 lbs and over	246	220.00-267.00	245.36	288.00
Veal 125 lbs and under	N/T			

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	281.77	259.24
Change (from yesterday's close):	-2.57	+0.38
Current Five Day Average:	290.02	259.99

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained untested however some light trade could start to surface this afternoon. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. With limited sale volumes last week, we are dealing with some carryover numbers this week. Looking at the most recent weekly live cattle export data, Canadian fed cattle and cow exports to the US totaled just over 11,000 head, 5% larger than the same week last year. 2023 will be the largest slaughter cattle export volume since 2014."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of thousand head sell in Iowa Tuesday at \$175.00 live up \$3.00 from last week but not enough sold to establish a market for the week. All other feeding states were untested.

Today, bids are starting to surface in the north at \$275.00 dressed, up \$3.00 from last week's weighted average price but sellers are not showing any interest at this time. Asking prices are starting to surface at \$174.00-\$175.00 live in the south while the north remains unestablished.

Central Stockyards online auction was closed today.

Choice and Select Steers and Heifers:	Live	175.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	171.85	-0.07	Jan	226.07	+0.65	Mar	4.652	+1.4
Apr	174.75	+0.25	Mar	227.02	+0.57	May	4.780	+1.0
Jun	171.97	+0.05	Apr	232.55	+0.40	Jul	4.882	+0.4
Aug	172.30	-0.25	May	237.57	-0.02	Sep	4.912	-0.2
Oct	177.55	+0.07	Aug	252.92	-0.05	Dec	4.984	+0.2
Dec	182.10	+0.07	Sep	255.67	-0.10	Mar	5.094	+0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	12.694	-4.4	Mar	6.002	-6.4	Spot	74.87	-0.16
Mar	12.770	+3.4	May	6.130	-6.2	Mar	74.96	-0.15
May	12.850	+4.0	Jul	6.220	-4.2	Jun	75.04	-0.14
Jul	12.910	+4.4	Sep	6.336	-4.0	Sep	75.10	-0.15
Aug	12.734	+4.4	Dec	6.480	-3.4	Dec	75.17	-0.14
Sep	12.394	+4.2	Mar	6.594	-3.2	Mar	75.23	-0.14

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com