



DAILY MARKET INFORMATION REPORT – THURSDAY JANUARY 18, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 375.00 dressed with delivery the week of January 29th
A Grade Heifers Bids only at 374.00 dressed with delivery the week of January 29th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 140 Fed cattle, 450 Cows, 325 Stockers

	Price Range	Top
Good Fed Steers	220.00-227.00	234.50
Good Fed Heifers	215.00-220.00	222.00
Holstein Steers	190.00-200.00	208.00
Good Cows	119.00-139.00	196.00
Stocker Steers 700 lb +	250.00-300.00	320.00
Lightweight Steers	295.00-435.00	
Stocker Heifers 700 lb +	220.00-270.00	
Lightweight Heifers	250.00-375.00	

Fed cows sold actively at stronger prices. Fed steers and heifers sold steady with Holstein steers selling steady also. Stocker sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 750 Stockers – sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	215.00-289.00	256.08	289.00	800-899	229.00-259.00	246.67	259.00
900-999	232.50-275.00	246.78	276.00	700-799	257.50-308.00	291.25	308.00
800-899	262.50-306.00	289.79	312.50	600-699	285.00-312.50	303.98	321.00
700-799	314.50-347.50	328.39	350.00	500-599	287.50-314.00	303.48	355.00
600-699	326.00-372.00	351.76	372.00	400-499	314.00-350.00	331.09	362.50
500-599	332.50-412.00	379.77	412.00	300-399	200.00-325.00	273.80	325.00
400-499	315.00-426.00	377.02	430.00				
399-	180.00-431.00	341.50	431.00				

Calves sold very actively on a strong, steady market.

Today at Brussels Livestock: 75 Veal,

	Price Range	Top
Good Beef Veal	255.00-267.00	
Good Holstein Veal	240.00-250.00	
Slightly Heavy Holstein Veal	235.00-245.00	
Heavy Holstein 800 lb +	200.00-220.00	
Medium Holstein Veal	225.00-239.00	
Plain Holsteins	215.00-224.00	

A light run of veal due to the weather sold on a steady market. Drop calves sold from \$250.00-\$560.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: January 17, 2024 – 19 Veal, 209 Cows, 26 Fed cattle, 5 Bulls, 20 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	151.00-186.49	17.39	186.49
Cows	86.99-169.99	124.30	184.49
Veal calves 600 lbs +	155.00-252.00	205.50	252.00

166 replacement calves sold between \$25.00-\$950.00 for an average of \$507.14 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lb	28	149.71-182.48	166.80	186.49
Cows	615	102.67-151.06	122.53	184.49
Bulls, under 1600 lbs	8	107.06-161.75	140.18	167.00
Bulls, over 1600 lbs	8	143.87-158.62	153.12	169.00
Veal calves 600 lb plus	20	159.80-247.60	206.55	252.00
Veal calves under 125 lb	168	300.00-900.00	550.37	910.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 17, 2024 - 459 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	287.00-310.00	300.42	310.00	900+	257.50-258.00	257.83	258.00
900-999	304.50-320.00	310.65	320.00				
800-899	331.50-346.00	340.88	346.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.91	283.25
Change (from yesterday's close):	-1.54	+0.23
Current Five Day Average:	292.00	275.47

ALBERTA DIRECT TRADE

Alberta direct trade remains untested for the week. Canfax reported: "Both buying and selling interest remains light. US packer interest has been noted but no cash sales have been confirmed. Yearling steers and heifers placed in June and July and sold on the cash market in January. On average feedlot margins are negative \$340/head. This is part of the reason why selling interest has been limited.

Steers	Live FOB	No Trade	Rail - Del	No Trade
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested. A couple of bids were noted on Wednesday at \$171.00 live in the south and \$175.00 live and \$273.00 dressed in the north but sellers showed no interest. Asking prices are reported at \$174.00-\$175.00 live in the south while the north remains undefined. Sellers are not overly interested in trading at steady prices, especially as they deal with the frigid temperatures and declining carcass weights. Sellers will be looking for higher prices to encourage sales. Just a few bids today were noted in Nebraska at \$273.00-\$275.00 dressed but no trade has developed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	174.82	+1.72	Jan	230.92	+2.50	Mar	4.440	+1.6
Apr	177.65	+2.02	Mar	232.55	+2.77	May	4.550	+1.2
Jun	174.52	+1.72	Apr	237.75	+2.55	Jul	4.634	+1.0
Aug	174.92	+1.50	May	242.35	+2.35	Sep	4.682	+0.4
Oct	179.47	+1.30	Aug	257.90	+2.15	Dec	4.756	+0.6
Dec	183.20	+1.10	Sep	260.65	+1.97	Mar	4.870	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	12.134	+7.6	Mar	5.854	+3.0	Spot	74.05	+0.08
May	12.242	+6.0	May	5.966	+2.2	Mar	74.11	+0.08
Jul	12.330	+4.6	Jul	6.036	+1.6	Jun	74.18	+0.08
Aug	12.222	+4.2	Sep	6.152	+1.2	Sep	74.21	+0.06
Sep	11.976	+3.0	Dec	6.304	+1.4	Dec	74.23	+0.05
Nov	11.912	+2.2	Mar	6.440	+1.6	Mar	74.26	+0.05