



## DAILY MARKET INFORMATION REPORT – MONDAY JANUARY 22, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

|                        |   |
|------------------------|---|
| <b>A Grade Steers</b>  | <b>380.00- Delivery the week of January 29<sup>th</sup></b> |
| <b>A Grade Heifers</b> | <b>379.00- Delivery the week of January 29<sup>th</sup></b> |

Today at Ontario Stockyards Inc: **37 Veal**

|                             | <b>Price Range</b> | <b>Top</b> |
|-----------------------------|--------------------|------------|
| <b>Veal Calves 600 lbs+</b> | 202.00-246.00      | 248.00     |

Veal sold slightly easier. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**

At Kawartha Lakes Community Sale Barn: **January 20, 2024-142 cows, 9 bulls, 37 veal, 10 fed cattle, 24 stockers**

|  | <b>Price Range</b> | <b>Avg.</b> | <b>Top</b> |
|--|--------------------|-------------|------------|
| <b>Cows</b>                            | 112.00-141.00      | 124.17      | 177.00     |
| <b>Bulls under 1600 lbs</b>            | 157.50-167.50      | 159.67      | 167.50     |
| <b>Bulls over 1600 lbs</b>             | 130.00-173.00      | 156.96      | 173.00     |
| <b>Veal Calves 600 lbs plus</b>        | 195.00-225.00      | 204.40      | 225.00     |
| <b>Veal Calves 125 lbs &amp; under</b> | 125.00-650.00      | 280.60      | 650.00     |

Cows traded \$2.00-\$5.00 cwt higher. **Jan 31<sup>st</sup> @ 10:00 am - Peterborough Cattlemens & Victoria Beef Farmers Special Stocker Sale!**

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 19, 2024-731 Stockers**

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 284.00-307.75      | 298.72         | 307.75     | <b>900+</b>    | 246.00-276.50      | 257.82         | 285.00     |
| <b>900-999</b> | 294.00-326.50      | 307.88         | 326.50     | <b>800-899</b> | 259.00-280.00      | 269.46         | 280.00     |
| <b>800-899</b> | 307.50-330.00      | 314.96         | 354.00     | <b>700-799</b> | 264.00-299.00      | 289.76         | 306.00     |
| <b>700-799</b> | 334.00-345.50      | 340.31         | 351.75     | <b>600-699</b> | 230.00-289.00      | 267.05         | 310.00     |
| <b>600-699</b> | 336.00-378.00      | 360.41         | 378.00     | <b>500-599</b> | 282.50-314.00      | 295.45         | 314.00     |
| <b>500-599</b> | 290.00-410.00      | 385.41         | 410.00     | <b>400-499</b> | 305.00-325.00      | 315.42         | 325.00     |
| <b>400-499</b> | 397.50-422.00      | 413.50         | 422.00     | <b>300-399</b> | 257.50-319.00      | 297.78         | 319.00     |
| <b>399-</b>    | 340.00-445.00      | 377.00         | 445.00     |                |                    |                |            |

Calves sold on a strong active trade. Yearling steers sold \$5.00-\$8.00 cwt higher while yearling heifers were \$7.00-\$8.00 cwt higher. Black Holstein cross steers sold \$10.00 cwt higher. **Every Friday at 10:00 am - Weekly Stocker Sales.**

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

|   | <b>Week ending Jan 6, 2024</b> | <b>Week ending Dec 30, 2023</b> | <b>Year to Date</b> |
|---|--------------------------------|---------------------------------|---------------------|
| <b>Total live slaughter cattle exported through Ontario ports to the U.S.</b> | <b>2,010</b>                   | <b>1,360</b>                    | <b>2,010</b>        |
| <b>Steers &amp; Heifers &amp; Cows</b>  | <b>1,574</b>                   | <b>1,340</b>                    | <b>1,574</b>        |
| <b>Bulls</b>  | <b>436</b>                     | <b>20</b>                       | <b>436</b>          |

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

|                    | <b>Week Ending Jan 13, 2024</b> | <b># of hd change from week ago</b> | <b>YTD</b>    | <b>% Change (Week Ago)</b> | <b>% Change (Year Ago)</b> |
|--------------------|---------------------------------|-------------------------------------|---------------|----------------------------|----------------------------|
| <b>Grand Total</b> | <b>11,683</b>                   | <b>+2,446</b>                       | <b>20,920</b> | <b>+26.5%</b>              | <b>-11.7%</b>              |

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA-2024

|                    | Week Ending<br>Jan 13, 2024 | # of hd change from<br>week ago | YTD     | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total        | 61,808                      | +2,911                          | 120,705 | +5%                    | -4%                    |
| Western Processing | 48,533                      | +107                            | 96,959  | +0%                    | -2%                    |
| Eastern Processing | 13,275                      | +2,804                          | 23,746  | +27%                   | -11%                   |

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA-2024

|              | Steers | Heifers |
|--------------|--------|---------|
| Jan 13, 2024 | 987    | 867     |
| Jan 6, 2024  | 984    | 878     |
| Jan 14, 2023 | 932    | 822     |

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA-2024

|              | Steers | Heifers |
|--------------|--------|---------|
| Jan 13, 2024 | 969    | 847     |
| Jan 6, 2024  | 974    | 851     |
| Jan 14, 2023 | 983    | 857     |

## USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending<br>January 20, 2024 | Previous Week | Year Ago |
|-------------|---------------------------------|---------------|----------|
| Grand Total | 617,000                         | 546,000       | 647,000  |

## USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending<br>January 13, 2024 | Previous Week | Year Ago |
|-------------|---------------------------------|---------------|----------|
| Grand Total | 549,000                         | 551,000       | 661,000  |

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 297.81            | 285.05            |
| Change (from yesterday's close): | +2.31             | +2.00             |
| Current Five Day Average:        | 295.33            | 280.47            |

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was fairly limited in the north and untested in the south until Friday. Business in the south finally surfaced late Friday on limited volumes with sales reported from \$172.00-\$173.00 cwt live which is steady to \$1.00 cwt higher. In the north sales were reported from \$172.00-\$176.00 live, mainly \$173.00-\$175.00 which is steady to slightly stronger with dressed deals from \$272.00-\$277.00 cwt, mainly \$273.00-\$274.00 cwt which is also steady to \$1.00 stronger. Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$173.76 cwt up \$0.29 while heifers averaged \$174.18 up \$0.82 from the previous week on average. On the rail steers averaged \$273.89 cwt up \$0.19 with heifers averaging \$273.69 up \$0.63. Today the market was quiet as new show lists were distributed. This week's show list is reported as higher in Kansas and lower in all other feeding states. No bids have surfaced today and asking prices remain unestablished at this time with little business expected before the middle of the week. Processing volumes are expected to improve this week and with light cash sales the last two weeks, packers should be looking for cattle.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 172.00-176.00 |
|  | Rail | 272.00-277.00 |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| <b>Live Cattle</b>  |                  |       | <b>Feeder</b>                    |                  |       | <b>Corn</b>            |                 |       |
|---------------------|------------------|-------|----------------------------------|------------------|-------|------------------------|-----------------|-------|
|                     | <i>US \$ cwt</i> |       |                                  | <i>US \$ cwt</i> |       |                        | <i>US \$/bu</i> |       |
| <b>Feb</b>          | 173.77           | -0.60 | <b>Jan</b>                       | 229.82           | -0.27 | <b>Mar</b>             | 4.456           | +0.2  |
| <b>Apr</b>          | 176.90           | -0.47 | <b>Mar</b>                       | 231.27           | -0.67 | <b>May</b>             | 4.562           | +0.2  |
| <b>Jun</b>          | 174.27           | -0.05 | <b>Apr</b>                       | 237.10           | -0.37 | <b>Jul</b>             | 4.646           | +0.4  |
| <b>Aug</b>          | 174.72           | -0.05 | <b>May</b>                       | 242.35           | +0.05 | <b>Sep</b>             | 4.692           | +0.4  |
| <b>Oct</b>          | 179.20           | -0.15 | <b>Aug</b>                       | 258.05           | +0.17 | <b>Dec</b>             | 4.762           | +0.2  |
| <b>Dec</b>          | 183.32           | +0.10 | <b>Sep</b>                       | 261.02           | +0.25 | <b>Mar</b>             | 4.876           | +0.4  |
| <br><b>Soybeans</b> |                  |       | <br><b>Soft Red Winter Wheat</b> |                  |       | <br><b>Canadian \$</b> |                 |       |
|                     | <i>US \$/bu</i>  |       |                                  | <i>US \$/bu</i>  |       |                        |                 |       |
| <b>Mar</b>          | 12.242           | +11.0 | <b>Mar</b>                       | 5.964            | +3.2  | <b>Spot</b>            | 74.21           | -0.21 |
| <b>May</b>          | 12.330           | +10.0 | <b>May</b>                       | 6.064            | +3.0  | <b>Mar</b>             | 74.26           | -0.22 |
| <b>Jul</b>          | 12.412           | +9.2  | <b>Jul</b>                       | 6.120            | +2.2  | <b>Jun</b>             | 74.33           | -0.23 |
| <b>Aug</b>          | 12.286           | +7.6  | <b>Sep</b>                       | 6.234            | +2.4  | <b>Sep</b>             | 74.38           | -0.22 |
| <b>Sep</b>          | 12.032           | +6.0  | <b>Dec</b>                       | 6.390            | +2.6  | <b>Dec</b>             | 74.41           | -0.22 |
| <b>Nov</b>          | 11.974           | +6.2  | <b>Mar</b>                       | 6.530            | +3.0  | <b>Mar</b>             | 74.43           | -0.23 |

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