



DAILY MARKET INFORMATION REPORT – THURSDAY JANUARY 25, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	385.00 – Delivery the week of February 5 th
A Grade Heifers	384.00 – Delivery the week of February 5 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **170 Fed cattle, 615 Cows, 380 Stockers**

	Price Range	Top
Good Fed Steers	224.00-230.00	235.0
Good Fed Heifers	225.00-232.00	236.00
Holstein Steers	188.00-200.00	203.00
Good Cows	116.00-143.00	197.00
Stocker Steers 700 lb +	240.00-280.00	330.00
Lightweight Steers	275.00-355.00	
Stocker Heifers 700 lb +	185.00-260.00	280.00
Lightweight Heifers	230.00-350.00	

Fed cows sold actively at steady prices. Fed steers and heifers sold actively at higher prices while Holstein steers sold steady. Stockers sold actively at steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **825 Stockers – sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	287.00-310.00	289.61	310.00	800-899	250.00-294.00	263.36	294.00
700-799	297.50-333.50	316.11	342.00	700-799	227.00-321.00	275.34	321.00
600-699	327.00-394.50	355.33	394.50	600-699	272.50-333.00	306.86	333.00
500-599	299.00-409.00	370.99	409.00	500-599	285.00-355.00	325.88	355.00
400-499	300.00-420.00	362.59	420.00	400-499	305.00-355.00	326.35	355.00
399-	355.00-394.00	376.00	394.00	300-399	260.00-332.50	310.09	332.50

Steers sold fully steady while heifers sold on a stronger market.

Today at Brussels Livestock: **150 Veal**

	Price Range	Top
Good Beef Veal	Not enough sold to	establish a price
Good Holstein Veal	238.00-243.00	247.00
Slightly Heavy Holstein Veal	220.00-230.00	
Heavy Holstein 800 lb +	190.00-215.00	
Medium Holstein Veal	228.00-237.00	
Plain Holsteins	190.00-232.00	

With quality considered, veal sold barely steady. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: **January 24, 2024 – 9 Veal, 209 Cows, 47 Fed cattle, 6 Bulls, 38 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	132.00-189.99	176.49	189.99
Cows	91.00-164.99	126.89	164.99
Veal calves 600 lbs +	198.89-233.99	225.00	233.99

145 replacement calves sold between \$30.00 - \$1090.00 for an average of \$634.56 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lb	45	135.56-189.28	168.31	201.00
Cows	599	105.05-150.20	125.97	189.00
Bulls, under 1600 lbs	4	139.25-162.75	151.00	168.00
Bulls, over 1600 lbs	11	116.73-185.82	158.23	193.00
Veal calves 600 lb plus	18	162.94-227.89	203.46	233.99
Veal calves under 125 lb	226	400.00-960.00	582.03	980.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 24, 2024 - 430 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.00-317.50	300.55	317.50	900+	259.00-276.00	270.09	276.00
900-999	301.00-330.50	312.00	330.50				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	297.84	287.92
Change (from yesterday's close):	-1.66	+0.68
Current Five Day Average:	298.32	285.80

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade could start to surface this afternoon. Canfax reports: "Dressed bids have been reported at 365.00 delivered, steady with last week. In general, it has been a disappointing week. Fed prices in Ontario and the US are stronger while Western Canadian fed prices are steady. US packer interest has been noted, cattle being marketed to the US are being priced off the five-area average."

Steers	Live FOB	No Trade	Rail - Del	No Trade
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle** trade was light in the south on Wednesday with sales reported at \$174.00 live, up \$1.00 cwt from last week while the north remained untested. Today light trade in the south is noted from \$174.00-\$175.00 live, mainly \$175.00 up \$2.00 cwt. A light trade in parts of the north is noted at \$277.00-\$277.50 dressed and \$175.00-\$177.00 live, up \$3.00 cwt from last week's weighted average prices. Asking prices are reported as firm at \$176.00 live in the south and \$278.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	174.00-175.00
	Rail	277.00-277.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	177.72	+2.37	Jan	232.02	+0.20	Mar	4.516	-0.4
Apr	180.70	+2.35	Mar	238.17	+4.40	May	4.612	-1.2
Jun	177.60	+2.15	Apr	243.92	+4.12	Jul	4.692	-1.4
Aug	177.57	+1.85	May	249.25	+4.15	Sep	4.734	-1.6
Oct	181.62	+1.32	Aug	263.80	+3.32	Dec	4.806	-1.4
Dec	185.75	+1.17	Sep	266.60	+3.12	Mar	4.920	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	12.230	-17.2	Mar	6.122	+1.4	Spot	74.18	+0.19
May	12.302	-16.2	May	6.220	+1.6	Mar	74.23	+0.19
Jul	12.374	-15.2	Jul	6.274	+1.2	Jun	74.30	+0.18
Aug	12.252	-14.2	Sep	6.374	+1.0	Sep	74.35	+0.18
Sep	12.010	-12.6	Dec	6.512	+0.4	Dec	74.39	+0.18
Nov	11.962	-11.6	Mar	6.634	+0.2	Mar	74.43	+0.19