



## DAILY MARKET INFORMATION REPORT – WEDNESDAY FEBRUARY 7, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No new trade reported. Bids were noted as steady at \$390.00 dressed.  
**A Grade Heifers** No new trade reported. Bids were noted as steady at \$389.00 dressed.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **405 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	295.00-331.00		900+	255.00-285.00	
800-1000	328.00-340.00				

Feeder cattle sold actively at stronger prices. *Friday Feb 16<sup>th</sup> @ 5:00 pm- Complete herd dispersal – Good commercial herd of 100 Charolais and Charolais-cross cows and 4 bulls! Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 185 Cows & Bulls**

	Price Range	Top
Good Beef Cows	120.00-186.00	198.00
Good Dairy Cows	116.00-151.00	155.00
Plain/Medium Cows	102.00-114.00	
Fancy Steers & Heifers	235.00-243.00	243.50
Choice Steers & Heifers	221.00-230.00	
Bulls	148.00-175.00	189.00

Cows and bulls sold \$2.00-\$3.00 cwt higher. Fats sold \$2.00-\$4.00 cwt stronger. *750 stockers expected for Thursday's sale! Thursday Feb 15<sup>th</sup> includes the 30th Anniversary All Vaccinated Calf Sale!*

At Denfield Livestock Exchange Inc.: **February 6, 2024 - 182 Fed Cattle, 58 Cows, 3 Bull, 22 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	225.00-238.25	231.85	248.00
Large & Medium Frame Fed Heifers +1000 lbs	230.00-236.50	233.51	246.50
Cows	105.00-146.00	126.10	181.00
Veal +600 lbs	205.00-230.00	219.86	230.00

Fed cattle traded slightly easier on the market. Cull cows sold steady. Veal traded lower. Drop calves continue to sell very strong at higher prices this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	47	221.43-239.07	231.65	248.00
Large & Medium Frame Fed Heifers +1000 lbs	146	224.95-236.39	232.58	246.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	144.50-198.75	173.10	210.50
Cows	539	100.72-139.42	121.75	223.00
Bulls under 1600 lbs	27	114.26-185.95	148.26	194.99
Bulls over 1600 lbs	16	134.00-161.87	146.43	192.99
Veal 600 lbs and over	434	194.61-247.43	222.61	295.00
Veal 125 lbs and under	88	406.25-891.24	643.35	975.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **February 6, 2024: 145 Stockers**

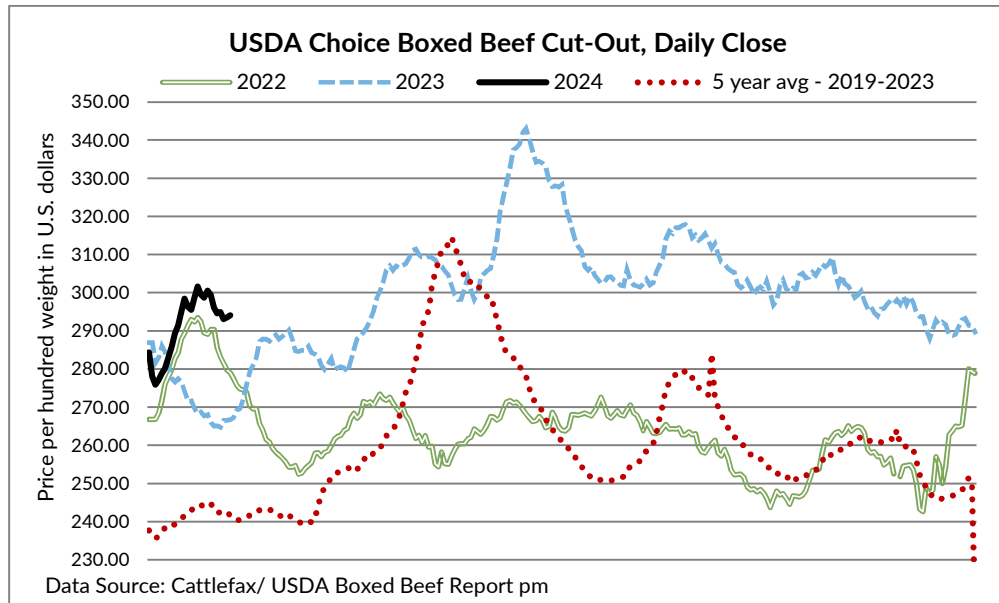
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	239.99-332.50	305.39	332.50	700-799	169.99-312.50	262.00	312.50
600-699	239.99-387.50	341.19	387.50	600-699	180.00-317.49	269.30	317.49
500-599	232.50-404.99	353.69	404.99	500-599	239.99-325.00	297.80	325.00
400-499	329.99-292.49	379.40	392.49	400-499	285.00-345.00	331.89	345.00

Stocker sale at Renfrew Pontiac Livestock: **February 6, 2024: 276 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	302.49-327.49	310.80	327.49	700-799	202.49-289.99	255.20	289.99
600-699	297.50-356.00	327.59	356.00	600-699	250.00-335.00	291.80	335.00
500-599	310.00-409.99	384.60	409.99	500-599	237.50-335.00	283.00	335.00
400-499	257.50-450.00	387.19	450.00	400-499	164.99-339.99	256.00	339.99
399-	242.49-466.99	402.79	466.99	300-399	189.99-250.00	230.00	250.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>295.46</b>	<b>284.95</b>
Change (from yesterday's close):	<b>+1.39</b>	<b>+0.35</b>
Current Five Day Average:	<b>294.02</b>	<b>283.85</b>



## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some light trade could start to surface this afternoon. Canfax reports: "With strengthening live cattle futures contracts and the softer Canadian dollar over the past couple of days, producers will be looking for more money compared to last week. Based on the five-year average Alberta fed basis levels historically weaken from January to February. Butcher cow prices are looking stronger though commercial auction facilities this week. Good interest is being noted from packers and feeder cow buyers. Top end cows are trading in the low \$150's/cwt."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested with little business expected before Thursday. Asking prices in Kansas have started to surface at \$181.00-\$182.00 live however all other feeding states are currently unestablished. A couple of bids have surfaced this afternoon in Nebraska at \$280.00 dressed which is fully steady to last week but no selling interest has developed. Cattle futures were slightly lower today following Tuesday's sharply higher closing.

Today at the Central Stockyards Online auction there were 2,430 head on offer, in 8 lots. All lots were left unsold as reserve bids from \$180.00-\$183.00 live were not met.

Choice and Select Steers and Heifers:                      Live                      N/T  
   Rail                      N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	182.22	-0.77	Mar	245.55	-1.12	Mar	4.342	-4.4
Apr	184.80	-1.27	Apr	251.20	-0.50	May	4.464	-4.0
Jun	182.20	-0.92	May	255.90	-0.42	Jul	4.554	-5.0
Aug	181.62	-0.77	Aug	270.40	-0.55	Sep	4.632	-4.4
Oct	184.80	-0.87	Sep	272.60	-0.40	Dec	4.736	-3.4
Dec	188.40	-0.67	Oct	273.77	-0.30	Mar	4.850	-3.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.890	-10.4	Mar	6.020	+7.0	Spot	74.26	+0.09
May	11.974	-10.6	May	6.080	+5.2	Mar	74.29	+0.09
Jul	12.070	-10.6	Jul	6.104	+4.6	Jun	74.37	+0.09
Aug	11.976	-9.6	Sep	6.196	+4.0	Sep	74.41	+0.09
Sep	11.754	-7.6	Dec	6.326	+3.2	Dec	74.45	+0.09
Nov	11.706	-6.6	Mar	6.452	+2.4	Mar	74.48	+0.09

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