



DAILY MARKET INFORMATION REPORT – THURSDAY FEBRUARY 8, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **Bids only, no trade at 395.00 reported – The week of February 12th delivery.**
A Grade Heifers **Bids only, no trade at 394.00 reported – The week of February 12th delivery.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **120 Fed cattle, 400 Cows, 375 Stockers**

	Price Range	Top
Good Fed Steers	239.00-245.50	248.50
Good Fed Heifers	237.00-240.00	
Holstein Steers	194.00-200.50	206.00
Good Cows	119.00-146.00	195.00
Stocker Steers 700 lb +	280.00-352.00	
Lightweight Steers	340.00-390.00	
Stocker Heifers 700 lb +	270.00-330.00	
Lightweight Heifers	287.00-335.00	

Fed cows sold at strong prices. Fed steers and heifers sold \$3.00-\$4.00 cwt higher while Holstein steers traded stronger. Stockers sold actively at stronger prices. **Friday Feb 16th @ 5:00 pm- Complete herd dispersal – Good commercial herd of 100 Charolais and Charolais-cross cows and 4 bulls! Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **730 Stockers – sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	320.00-349.00	342.61	349.00	800-899	227.50-306.00	278.59	306.00
700-799	321.00-353.00	341.92	353.00	700-799	298.00-336.00	316.40	341.00
600-699	335.00-397.50	353.57	415.00	600-699	298.00-336.00	316.40	341.00
500-599	395.00-452.50	419.63	452.50	500-599	275.00-337.50	312.33	350.00
400-499	405.00-478.50	448.32	478.50	400-499	305.00-360.00	322.58	371.00
399-	330.00-465.00	403.33	465.00	300-399	320.00-340.00	327.69	340.00

Calves are selling actively on a very strong market. **Feb 15th sale includes the 30th Anniversary All Vaccinated Calf Sale!**

Today at Brussels Livestock: **175 Veal, 30 Bob Calves**

	Price Range	Top
Good Beef Veal	250.00-275.00	280.00
Good Holstein Veal	230.00-240.00	
Slightly Heavy Holstein Veal	220.00-235.00	
Heavy Holstein 800 lb +	185.00-228.00	
Medium Holstein Veal	215.00-225.00	
Plain Holsteins	170.00-210.00	

Veal sold actively at steady prices. Bob calves sold from \$550.00-\$800.00 per head. **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: **February 7, 2024 – 16 Veal, 155 Cows, 37 Fed cattle, 8 Stockers**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	131.00-200.00	179.89	200.00
Cows	81.00-178.00	127.69	187.00
Veal calves 600 lbs +	145.99-229.00	210.00	229.00

138 replacement calves sold between \$65.00- \$1270.00 for an average of \$741.27 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	28	199.29-236.79	228.09	243.50
Fed Heifers, Dairy & Dairy Cross 1000+ lb	31	129.06-188.00	168.03	200.00
Cows	542	99.77-151.28	123.09	198.00
Bulls, under 1600 lbs	7	132.57-166.00	140.57	167.00
Bulls, over 1600 lbs	13	145.38-179.54	162.57	189.00
Veal calves 600 lb plus	19	143.41-226.42	202.37	229.00
Veal calves under 125 lb	193	500.00-990.00	701.81	1050.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

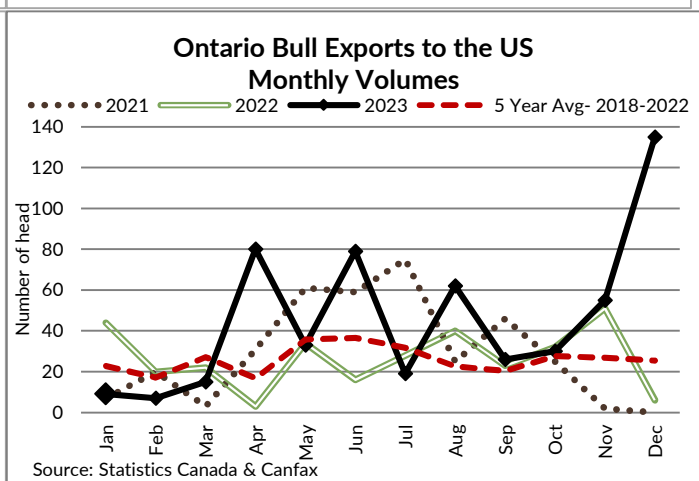
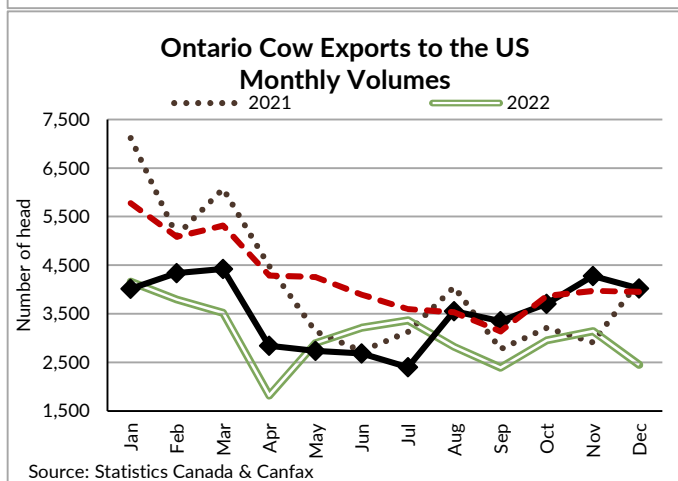
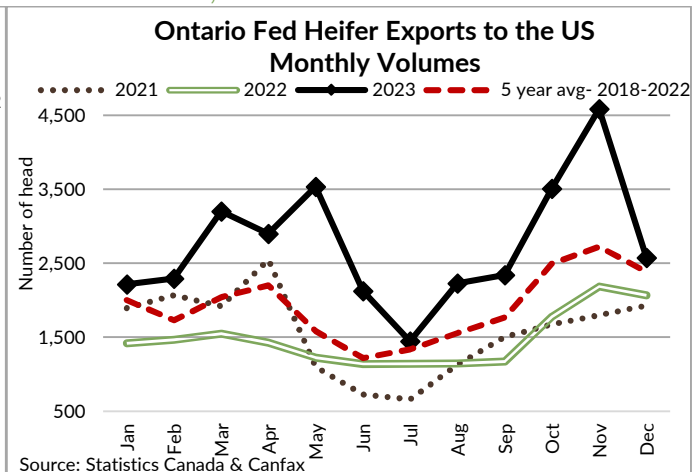
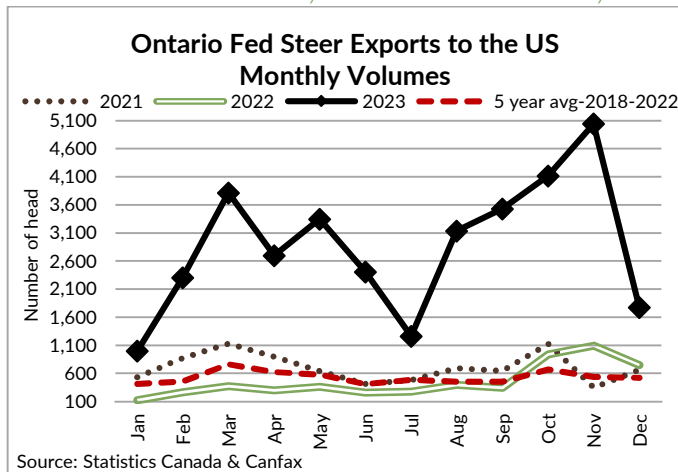
Stocker sale at Ontario Livestock Exchange: **February 7, 2024 - 405 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-331.00	313.56	331.00	900+	255.00-285.00	272.56	285.00
900-999	328.00-336.50	332.69	336.50				
800-899	333.00-340.00	336.63	340.00				
700-799	260.00-322.50	286.00	322.50				

Feeder cattle sold actively at stronger prices.

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	December 2023	2023	2022	% change from 2022
Steers	1,777	34,448	5,486	+528%
Heifers	2,575	32,957	17,720	+86%
Cows	4,020	42,336	36,546	+16%
Bulls	21	436	319	+37%
Feeders	135	1,047	2,965	-35%
Total	8,528	111,224	63,036	+76.4%



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.10	285.90
Change (from yesterday's close):	-0.88	+0.48
Current Five Day Average:	294.11	284.10

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw bids and a few deals reported by Canfax at \$365.00-\$368.00 cwt delivered on a dressed basis which is up \$3.00-\$5.00 cwt from the previous week's trade. Canfax reported: Buying interest has been noted from three Western Canadian packers but competition on the cash market has been limited. Live cattle futures contracts are seeing trip digit gains today and producers are looking for more money."

Steers	Live FOB	No Trade	Rail - Del	365.00-368.00 limited
Heifers	Live FOB	No Trade	Rail - Del	No Trade

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle saw one lot trade in Iowa at \$176.00 live on Wednesday which is not a market maker, while the rest of the country remained untested. Asking prices are starting to surface at around \$182.00 plus live in the south and \$290.00 plus dressed in the north. No bids have surfaced today but packer interest should start to improve soon. However, it appears that active trade may be delayed until Friday if sellers stand firm on asking prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	183.77	+1.55	Mar	246.85	+1.30	Mar	4.332	-1.0
Apr	186.57	+1.77	Apr	251.92	+0.72	May	4.450	-1.4
Jun	183.72	+1.52	May	256.30	+0.40	Jul	4.540	-1.4
Aug	182.60	+0.97	Aug	270.60	+0.20	Sep	4.616	-1.4
Oct	185.32	+0.52	Sep	272.62	+0.02	Dec	4.722	-1.4
Dec	188.77	+0.37	Oct	273.65	-0.12	Mar	4.834	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.934	+4.4	Mar	5.884	-13.4	Spot	74.31	+0.05
May	11.996	+2.2	May	5.940	-14.0	Mar	74.35	+0.05
Jul	12.092	+2.2	Jul	5.972	-13.2	Jun	74.42	+0.05
Aug	12.012	+3.4	Sep	6.064	-13.2	Sep	74.46	+0.05
Sep	11.782	+2.6	Dec	6.202	-12.4	Dec	74.49	+0.04
Nov	11.726	+2.0	Mar	6.330	-12.2	Mar	74.52	+0.04

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com