



## DAILY MARKET INFORMATION REPORT – TUESDAY FEBRUARY 20, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers *No new trade or bids reported today.*  
 A Grade Heifers *No new trade or bids reported today.*

Today at Brussels Livestock: **60 fed cattle, 180 cows**

|                             | Price Range   | Top |
|-----------------------------|---------------|-----|
| Choice fed steers & heifers | 238.00-244.00 |     |
| Second cut cattle           | 228.00-237.00 |     |
| Aged & medium fed cattle    | 195.00-220.00 |     |
| Holstein Steers & heifers   | 160.00-205.00 |     |
| Good Beef Cows              | 130.00-171.00 |     |
| Good Holsteins Cows         | 125.00-144.00 |     |
| Medium Holsteins Cows       | 118.00-124.00 |     |
| Bulls                       | N/A           |     |

Fed steers and heifers sold fully steady. Cows sold actively at steady prices. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **279 veal, 109 cows**

|                      | Price Range   | Top    |
|----------------------|---------------|--------|
| Cows                 | 124.00-140.00 | 197.50 |
| Good Beef Veal       | 260.00-289.00 |        |
| Good Holstein Veal   | 235.00-253.00 |        |
| Medium Holstein Veal | 222.00-232.00 |        |
| Plain Holstein Veal  | 203.00-217.00 |        |
| Heavy Holstein Veal  | 210.00-232.00 |        |

Veal sold on a good demand at prices \$3.00-\$5.00 cwt higher. Fed cows sold actively at steady prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

At Ontario Stockyards Inc: **February 19, 2024: 23 Veal**

|                      | Price Range   | Top |
|----------------------|---------------|-----|
| Veal Calves 600 lbs+ | 230.00-262.00 |     |

Veal sold fully steady to stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Mar 14<sup>th</sup> sale includes a special spring stocker sale!*

At Kawartha Lakes Community Sale Barn: **February 17, 2024-89 cows, 3 bulls, 29 veal, 22 fed cattle, 36 stockers**

|                             | Price Range   | Avg.   | Top    |
|-----------------------------|---------------|--------|--------|
| Cows                        | 115.00-148.00 | 126.09 | 160.00 |
| Veal Calves 600 lbs plus    | 278.50-220.00 | 196.84 | 220.00 |
| Veal Calves 125 lbs & under | 450.00-875.00 | 561.61 | 875.00 |

Cows sold actively and continue to sell stronger this week. *Feb 24<sup>th</sup> after regular sale - Bred Cow Sale! March 13<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

|                           | Volume | Price Range   | Average | Top     |
|---------------------------|--------|---------------|---------|---------|
| Cows                      | 318    | 106.01-135.05 | 118.53  | 160.00  |
| Bulls -Over 1600 lbs      | 10     | 143.50-173.60 | 157.72  | 184.00  |
| Veal calves over 600 lbs  | 41     | 206.71-238.20 | 218.69  | 262.00  |
| Veal calves under 125 lbs | 456    | 499.87-969.73 | 664.03  | 1095.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 16, 2024-875 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 284.00-316.00 | 306.09  | 318.00 | 900+    | 228.00-301.75 | 274.25  | 301.75 |
| 900-999 | 318.00-339.50 | 239.75  | 339.50 | 800-899 | 284.00-314.00 | 305.63  | 314.00 |
| 800-899 | 334.00-353.50 | 341.77  | 357.00 | 700-799 | 280.00-323.00 | 310.97  | 323.00 |
| 700-799 | 324.00-372.00 | 348.02  | 372.00 | 600-699 | 330.00-363.00 | 355.85  | 370.00 |
| 600-699 | 310.00-385.00 | 360.38  | 392.50 | 500-599 | 355.50-426.00 | 382.21  | 426.00 |
| 500-599 | 382.00-444.00 | 407.07  | 444.00 | 400-499 | 330.00-378.00 | 347.30  | 378.00 |

Calves and yearlings sold on an extremely active market, with prices higher than last week. **Every Friday at 10:00 am - Weekly Stocker Sales.**

Stocker sale at Temiskaming Livestock Exchange: **February 19, 2024-105 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 330.00-347.50 | 337.81  | 347.50 | 500-599 | 207.50-342.50 | 289.82  | 342.50 |
| 600-699 | 330.00-378.00 | 359.74  | 378.00 | 400-499 | 230.00-317.50 | 288.59  | 400.00 |
| 500-599 | 310.00-422.50 | 381.67  | 422.50 |         |               |         |        |
| 400-499 | 340.00-380.00 | 363.50  | 415.00 |         |               |         |        |

## ONTARIO BRED COW SALES

Ontario Livestock Exchange, **Feb 16, 2024 - 87 Bred cows**

|                          | Exotic and Exotic X | British and British X |
|--------------------------|---------------------|-----------------------|
| Top quality bred cows    | \$3200-\$3525       | N/T                   |
| Avg quality bred cows    | \$2600-\$3200       | N/T                   |
| Top quality bred heifers | \$2500-\$2800       | N/T                   |
| Avg quality bred heifers | \$2200-\$2500       | N/T                   |

A good quality offering of Charolais cows sold actively. (prices are per head)

## WEEKLY LIVE CATTLE EXPORTS-ONTARIO

|  | Week ending Feb 3, 2024 | Week ending Jan 27, 2024 | Year to Date |
|--|-------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 3,278                   | 2,672                    | 13,688       |
| Steers & Heifers & Cows  | 3,105                   | 2,570                    | 12,703       |
| Bulls  | 173                     | 102                      | 985          |

## ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

|             | Week Ending<br>Feb 10, 2024 | # of hd change from<br>week ago | YTD    | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|-------------|-----------------------------|---------------------------------|--------|------------------------|------------------------|
| Grand Total | 10,994                      | +9                              | 64,987 | +0%                    | -6.5%                  |

## CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

|                    | Week Ending<br>Feb 10, 2024 | # of hd change from<br>week ago | YTD     | % Change<br>(Week Ago) | % Change<br>(Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total        | 62,295                      | -373                            | 371,417 | -1%                    | -4%                    |
| Western Processing | 49,554                      | -218                            | 297,058 | -0%                    | -3%                    |
| Eastern Processing | 12,586                      | -122                            | 74,359  | -1%                    | -6%                    |

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

|              | Steers | Heifers |
|--------------|--------|---------|
| Feb 10, 2024 | 983    | 870     |
| Feb 3, 2024  | 989    | 851     |
| Feb 11, 2023 | 940    | 845     |

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

|              | Steers | Heifers |
|--------------|--------|---------|
| Feb 10, 2024 | 974    | 857     |
| Feb 3, 2024  | 986    | 842     |
| Feb 11, 2023 | 981    | 856     |

## USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending<br>February 17, 2024 | Previous Week | Year Ago |
|-------------|----------------------------------|---------------|----------|
| Grand Total | 608,000                          | 622,000       | 625,000  |

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 296.88            | 290.16            |
| Change (from yesterday's close): | -0.21             | +2.76             |
| Current Five Day Average:        | 294.97            | 286.27            |

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw prices \$2.00 cwt lower in the south for most of the week \$179.00-\$180.00 live, mainly \$180.00 cwt. In the north trade was noted from \$1.00-\$2.00 cwt lower from \$179.00-\$180.00 live and a full trading range from \$275.00-\$290.00 dressed, mainly \$286.00-\$287.00 cwt. Friday afternoon after the board closed with cattle futures higher, cash trade was reported from \$180.00-\$182.00 live and \$287.00-\$290.00 dressed. Actual average prices overall for the week, reported by the USDA Mandatory Price Report saw live steers average \$180.35 down \$0.80 cwt while heifers averaged \$179.97 down \$1.02 from the previous week's trade. On the rail dressed steers averaged \$286.61 cwt down \$0.76 with heifers averaging \$286.82 down \$0.65.

The market was closed on Monday for the U.S. Presidents Day holiday. Today the market was quiet with no bids on the table and asking prices unestablished, however they are expected to be higher following Friday's stronger cash market. This week's offering is reported as smaller in volume with just Texas reporting a larger offering.

**Choice and Select Steers and Heifers:**

|      |     |
|------|-----|
| Live | N/T |
| Rail | N/T |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle     |           |       | Feeder                       |           | Corn               |             |       |       |
|-----------------|-----------|-------|------------------------------|-----------|--------------------|-------------|-------|-------|
|                 | US \$ cwt |       |                              | US \$ cwt |                    | US \$/bu    |       |       |
| <b>Feb</b>      | 184.40    | -0.37 | <b>Mar</b>                   | 251.37    | +0.35              | <b>Mar</b>  | 4.186 | +2.2  |
| <b>Apr</b>      | 187.32    | -0.22 | <b>Apr</b>                   | 255.35    | +1.80              | <b>May</b>  | 4.324 | +3.0  |
| <b>Jun</b>      | 182.95    | +0.12 | <b>May</b>                   | 258.12    | +2.50              | <b>Jul</b>  | 4.432 | +3.0  |
| <b>Aug</b>      | 181.95    | +0.37 | <b>Aug</b>                   | 269.57    | +2.60              | <b>Sep</b>  | 4.506 | +3.6  |
| <b>Oct</b>      | 185.15    | +0.57 | <b>Sep</b>                   | 270.67    | +2.22              | <b>Dec</b>  | 4.630 | +4.2  |
| <b>Dec</b>      | 188.55    | +0.75 | <b>Oct</b>                   | 271.22    | +2.25              | <b>Mar</b>  | 4.746 | +4.2  |
| <b>Soybeans</b> |           |       | <b>Soft Red Winter Wheat</b> |           | <b>Canadian \$</b> |             |       |       |
|                 | US \$/bu  |       |                              | US \$/bu  |                    |             |       |       |
| <b>Mar</b>      | 11.790    | +6.6  | <b>Mar</b>                   | 5.826     | +22.2              | <b>Spot</b> | 73.94 | -0.18 |
| <b>May</b>      | 11.834    | +7.2  | <b>May</b>                   | 5.792     | +20.2              | <b>Mar</b>  | 73.97 | -0.17 |
| <b>Jul</b>      | 11.920    | +7.2  | <b>Jul</b>                   | 5.800     | +18.2              | <b>Jun</b>  | 74.07 | -0.17 |
| <b>Aug</b>      | 11.862    | +7.6  | <b>Sep</b>                   | 5.874     | +17.0              | <b>Sep</b>  | 74.14 | -0.16 |
| <b>Sep</b>      | 11.650    | +9.0  | <b>Dec</b>                   | 6.012     | +16.4              | <b>Dec</b>  | 74.22 | -0.14 |
| <b>Nov</b>      | 11.576    | +9.2  | <b>Mar</b>                   | 6.134     | +15.6              | <b>Mar</b>  | 74.29 | -0.11 |