



DAILY MARKET INFORMATION REPORT – WEDNESDAY MARCH 13, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$400.00 with delivery week of April 8th

A Grade Heifers \$399.00 with delivery week of April 8th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **454 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	297.00 – 321.00		800+	N/A	
800-1000	295.00 – 330.50				

Feeder cattle sold on a slightly stronger trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 200 Cows & Bulls**

	Price Range	Top
Good Beef Cows	135.00 – 174.00	182.00
Good Dairy Cows	127.00 – 159.00	178.00
Plain/Medium Cows	115.00 – 124.00	
Fancy Steers & Heifers	240.00 – 250.00	256.00
Choice Steers & Heifers	221.00 – 238.00	
Bulls	140.00 – 179.00	183.00

Cows and bulls and fats all sold fully steady. *1000 stockers are expected for Thursday's sale! Mar 14th @ 11:00 am- Special Stocker Sale! (included in regular sale)*

Today at Kawartha Lakes Community Sale Barn: **305 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	257.50-336.00	304.43	336.00	800-899	267.50-286.00	279.97	286.00
800-899	300.00-378.00	329.84	378.00	700-799	285.00-326.00	313.32	326.00
700-799	335.00-425.00	368.82	425.00	600-699	285.00-345.00	318.50	345.00
600-699	333.00-475.00	407.26	475.00	500-599	285.00-399.00	356.69	399.00
500-599	305.00-430.00	325.87	430.00	400-499	345.00-387.50	338.50	387.50
400-499				300-399	325.00-365.00	346.04	365.00

Stockers sold actively with good buyer interest. *Apr 17th @ 10:00 am- Special Spring Stocker Sale!*

At Denfield Livestock Exchange Inc.: **March 12, 2024 – 238 Fed Cattle, 36 Stocker, 52 Cows, 6 Veal, 3 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	232.00 – 245.00	240.96	269.50
Large & Medium Frame Fed Heifers +1000 lbs	240.00 – 247.25	243.50	277.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	183.00 – 235.25	203.94	235.25
Cows	106.00 – 160.00	135.90	183.00

Fed cattle traded steady with the fancies selling at very strong premiums. Veal sold steady. Beef cows traded higher and dairy cows sold steady. Drop calves continue to sell at very strong prices. *Mar 23rd @ 11:00 am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	229.88 – 246.98	240.31	269.50
Large & Medium Frame Fed Heifers +1000 lbs	179	235.92 – 247.15	240.98	297.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	210.75 – 221.25	215.60	237.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	37	171.08 – 214.66	192.58	235.25
Cows	575	114.18 – 151.79	134.32	270.47
Bulls under 1600 lbs	28	256.32 – 372.75	317.58	578.09
Bulls over 1600 lbs	23	149.48 – 181.61	164.88	204.99
Veal 600 lbs and over	307	212.47 – 255.44	234.44	306.00
Veal 125 lbs and under	168	278.63 – 989.22	662.06	1354.17

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **March 12, 2024: 142 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	214.99 – 316.99	301.39	316.99	600-699	275.00 – 327.49	306.80	327.49
700-799	254.99 – 325.00	300.70	325.00	500-599	323.50 – 345.00	313.60	345.00
600-699	200.00 – 370.00	287.19	370.00				
500-599	300.00 – 402.50	341.69	402.50				
400-499	285.99 – 457.50	393.99	457.50				

Mar 15th @ 11:00 am - Quinte Cattlemen's Special Stocker Sale with 500 plus head expected!

Stocker sale at Keady Livestock Market: **March 12, 2024: 1,364 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	301.00 – 321.00	309.28	321.00	900+	255.00 – 285.00	270.32	290.00
900-999	272.50 – 317.50	302.13	317.50	800-899	287.00 – 330.00	303.70	330.00
800-899	323.00 – 355.00	341.43	355.00	700-799	285.00 – 329.00	318.16	329.00
700-799	340.00 – 398.00	367.74	398.00	600-699	300.00 – 395.00	344.73	395.00
600-699	367.50 – 432.00	403.65	432.00	500-599	310.00 – 415.00	370.42	415.00
500-599	417.50 – 495.00	461.16	500.00	400-499	370.00 – 420.00	386.40	420.00
400-499	430.00 – 505.00	452.86	505.00				

Grass cattle sold \$2.00-\$5.00 cwt higher with heavier cattle selling steady. **Apr 2th @9:00 am - Next Regular Sales.**
Apr 6th @ 2:00 pm- Sanders' Annual Charolais Bull Sale!

Stocker sale at Renfrew Pontiac Livestock: **March 12, 2024: 217 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	220.00 – 422.49	359.60	422.49	600-699	185.00 – 337.00	261.90	337.00
500-599	250.00 – 454.99	385.40	454.99	500-599	229.99 – 360.00	305.60	360.00
400-499	304.99 – 465.00	400.49	465.00	400-499	275.00 – 367.49	317.20	367.49

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.74	300.12
Change (from yesterday's close):	-0.85	+0.52
Current Five Day Average:	307.60	297.45

ALBERTA DIRECT TRADE

Alberta direct trade report by Canfax for "Tuesday saw no new trade to report, but there is a good chance scattered trade will develop by this afternoon. In Western Canada lift times have started to tighten. Pick up times for cattle sold on the cash market are around 4 weeks out. Fed cattle supplies were being worked through at a decent pace*

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of scattered sales at \$185.00 live and \$295.00 dress Tuesday which is steady but not enough sold to establish a market. It looks like significant trade volume will hold off for at least one more day. Some Southern asking prices of \$187 have been noted. Bids remain very elusive.

Today at the Central Stockyards Online auction there were 1,086 head on offer, in 6 lots with delivery in 5-13 days. All lots were unsold and reserved bids of \$187.00 cwt were not met

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	189.92	+1.67	Mar	250.27	+1.30	Mar	4.264	-2.4
Jun	186.05	+2.10	Apr	255.85	+1.72	May	4.412	-0.4
Aug	184.37	+1.57	May	258.60	+1.90	Jul	4.534	-0.2
Oct	187.12	+1.25	Aug	270.35	+1.90	Sep	4.610	+0.4
Dec	191.10	+1.32	Sep	271.57	+1.87	Dec	4.730	+0.2
Feb	194.30	+1.27	Oct	272.35	+1.90	Mar	4.856	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Mar	11.816	-0.2	Mar	5.322	-3.2	Spot	74.25	+0.16
May	11.966	-0.6	May	5.442	-3.2	Mar	74.26	+0.15
Jul	12.102	+1.6	Jul	5.582	-2.4	Jun	74.32	+0.15
Aug	12.052	+1.6	Sep	5.724	-1.4	Sep	74.44	+0.15
Sep	11.894	-0.4	Dec	5.916	-0.6	Dec	74.53	+0.16
Nov	11.860	-1.2	Mar	6.086	-0.2	Mar	74.62	+0.15

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