



DAILY MARKET INFORMATION REPORT – THURSDAY MARCH 14, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported Wednesday March 13, 2024

A Grade Steers **\$400.00 – delivery the week of April 8th**
 A Grade Heifers **\$399.00 – delivery the week of April 8th**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **215 Fed cattle, 500 Cows, 375 Stockers**

	Price Range	Top
Good Fed Steers	246.00 – 250.50	
Good Fed Heifers	244.00 – 249.50	259.00
Holstein Steers	203.00 – 209.00	220.00
Good Cows	132.00 – 150.00	202.00
Stocker Steers 700 lb +	280.00 – 370.00	
Lightweight Steers	323.00 – 440.00	460.00
Stocker Heifers 700 lb +	257.00 – 330.00	
Lightweight Heifers	305.00 – 380.00	405.00

Fed cows sold on a stronger trade. Fed steers and heifers sold actively at prices \$2-3 higher. Holstein steers also sold \$3 higher. Stockers sold at a steady price. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **1025 stockers. Sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	301.00-323.00	316.39	323.00	800-899	275.00-316.00	299.83	316.00
800-899	330.50-345.00	337.63	345.00	700-799	310.00-345.00	328.85	345.00
700-799	341.00-383.00	354.31	383.00	600-699	320.00-350.00	341.29	356.00
600-699	335.00-414.00	368.44	437.00	500-599	300.00-355.00	337.88	384.00
500-599	401.00-488.00	444.87	492.00	400-499	315.00-417.50	386.83	417.50
400-499	430.00-510.00	469.55	510.00	300-399	305.00-375.00	332.50	400.00
300-399	390.00-480.00	430.56	480.00				

Special spring sale included in today's sale - Stockers are selling actively on a stronger market. **Apr 16th @ 11:00 am - All vaccinated Stocker Sale!**

Today at Brussels Livestock: **190 Veal**

	Price Range	Top
Good Beef Veal	280.00 – 315.00	
Good Holstein Veal	255.00 – 270.00	
Slightly Heavy Holstein Veal	250.00 – 265.00	
Heavy Holstein 800 lb +	230.00 – 251.00	
Medium Holstein Veal	240.00 – 249.00	
Plain Holsteins	225.00 – 239.00	

Sold on strong active market \$10.00/cwt – \$15.00/cwt higher. Drop calves sold from \$500 - \$1150 per head **Stocker Sales every Fri @ 10:00 am.**

At Aylmer Stockyards Inc.: **March 13, 2024 – 33 Veal, 180 Cows, 29 Fed cattle, 13 Stockers, 1 Bull**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	150.00 – 204.00	187.70	204.00
Cows	105.00 – 188.99	136.60	206.00
Veal calves 600 lbs +	194.99 – 279.99	228.29	279.99

172 Replacement calves sold between \$25.00 - \$1500.00 for an average of \$835.81 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	12	197.83 – 245.33	224.05	256.00
Large & Medium Frame Fed Heifers +1000 lbs	19	207.79 – 245.68	235.80	255.50
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	27	156.00 – 201.33	185.88	204.00
Cows	503	111.90 – 169.29	135.95	206.00
Bulls, under 1600 lbs	6	134.93 – 178.17	153.50	179.00
Bulls, over 1600 lbs	8	136.00 – 174.00	154.45	183.00
Veal calves 600 lb plus	31	189.57 – 266.44	221.90	279.99
Veal calves under 125 lb	233	600.00 – 1140.00	809.68	1210.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **March 13, 2024 – 454 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.00 – 321.00	307.93	321.00	900+	N/T		
900-999	308.50 – 330.50	321.31	330.50				

Feeder cattle sold on a slightly stronger trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sale Barn: **March 13, 2023- 305 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	257.50-336.00	304.43	336.00	800-899	267.50-286.00	279.97	286.00
800-899	300.00-378.00	329.84	378.00	700-799	285.00-326.00	313.32	326.00
700-799	335.00-425.00	368.82	425.00	600-699	285.00-345.00	318.50	345.00
600-699	333.00-475.00	407.26	475.00	500-599	285.00-399.00	356.69	399.00
500-599	305.00-430.00	325.87	430.00	400-499	345.00-387.50	338.50	387.50
400-499				300-399	325.00-365.00	346.04	365.00

Stockers sold actively with good buyer interest. **Apr 17th @ 10:00 am- Special Spring Stocker Sale!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.87	301.44
Change (from yesterday's close):	+1.05	+0.40
Current Five Day Average:	308.59	298.64

ALBERTA DIRECT TRADE

Alberta direct trade reported by Canfax “saw light trade develop with dressed sales ranging from 380.00-385.00 delivered, steady to 5.00 higher than the previous week. US packer interest has been noted and light volumes of Western Canadian fed cattle have been marketed South. These cattle were committed to the US packer on a five-area average. Yearling supplies are seasonally declining. From a breakeven perspective, over the next 30 to 60 days could be some of the highest breakeven cattle we see for the first half of the year”.

Steers	Live FOB	No Trade	Rail - Del	380.00-385.00
Heifers	Live FOB	No Trade	Rail - Del	380.00-385.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade this week is limited in volume with prices steady. The few cattle that sold were at \$185.00 live in south and \$295.00 dressed in north but not enough to establish a market. Asking prices today are reported at \$188.00-\$190.00 live in the south with a few noted at \$300.00 dressed in the north. Bids in the north are starting to surface at \$292.00-\$294.00 dressed but sellers are not showing any interest. The market is at a standstill as sellers hold out for higher prices and packers resist increasing bids which could result in trade being delayed until Friday if the standoff continues.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Apr	186.95	-2.97
Jun	183.37	-2.67
Aug	182.10	-2.27
Oct	185.15	-1.97
Dec	189.25	-1.85
Feb	192.40	-1.90

Feeder Cattle

Mar	247.47	-2.80
Apr	251.17	-4.67
May	254.82	-3.77
Aug	266.62	-3.72
Sep	267.77	-3.80
Oct	268.35	-4.00

Corn

Mar	4.224	-4.0
May	4.336	-7.4
Jul	4.462	-7.2
Sep	4.552	-5.6
Dec	4.676	-5.2
Mar	4.804	-5.2

Soybeans

Mar	11.806	-1.0
May	11.952	-1.4
Jul	12.096	-0.4
Aug	12.062	+1.0
Sep	11.900	+0.4
Nov	11.870	+1.0

Soft Red Winter Wheat

Mar	5.194	-12.6
May	5.322	-12.0
Jul	5.472	-11.0
Sep	5.624	-10.0
Dec	5.830	-8.6
Mar	6.012	-7.4

Canadian \$

Spot	73.89	-0.36
Mar	73.90	-0.36
Jun	73.99	-0.36
Sep	74.08	-0.36
Dec	74.17	-0.36
Mar	74.25	-0.36

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