



DAILY MARKET INFORMATION REPORT – FRIDAY March 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers

No new trade reported. Bids were noted as steady at \$400.00 dressed.

A Grade Heifers

No new trade reported. Bids were noted as steady at \$399.00 dressed.

The Ontario railgrade market was very quiet this week with light trade reported. Steers sold at \$400.00 cwt dressed with heifers reported at \$399.00 with delivery the week of April 8th. Prices this week are fully steady to last week. US packer interest continued this week with sales at a slight premium to local deals. Today the market was quiet with no new sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **950 Head** -Sale in progress- Final results will be posted on Monday's Report

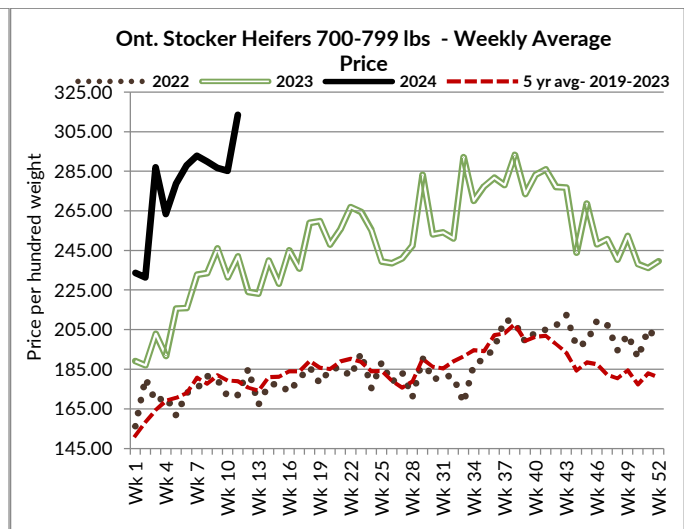
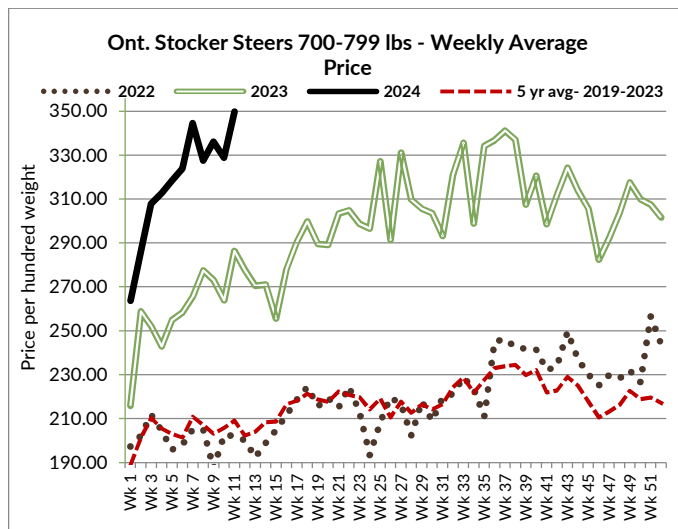
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	276.00-308.50	294.48	311.00	900+	274.00-290.00	282.63	290.00
900-999	298.00-329.00	316.11	329.00	800-899	287.00-328.00	314.82	328.00
800-899	318.00-366.50	336.37	372.00	700-799	289.00-323.50	307.99	323.50
700-799	334.00-371.00	349.94	375.00	600-699	310.00-374.00	343.38	374.00
600-699	345.00-424.50	386.53	424.50	500-599	250.00-367.00	319.16	367.00
500-599	345.00-421.00	387.15	421.00				
400-499	340.00-420.00	394.25	420.00				
399-	210.00-398.00	335.33	398.00				

Calves and yearlings are selling on a strong active trade.

Today at Community Livestock Exchange: **519 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	279.99-333.00	324.50	333.00	700-799	250.00-350.99	313.49	350.99
800-899	245.00-256.99	329.30	356.99	600-699	214.99-372.00	330.69	372.00
700-799	242.49-395.99	356.80	395.99	500-599	250.00-385.00	329.09	385.00
600-699	264.99-434.99	377.80	434.99	400-499	279.99-329.99	312.90	329.99
500-599	314.99-450.00	411.20	450.00				
400-499	350.00-465.00	432.20	465.00				

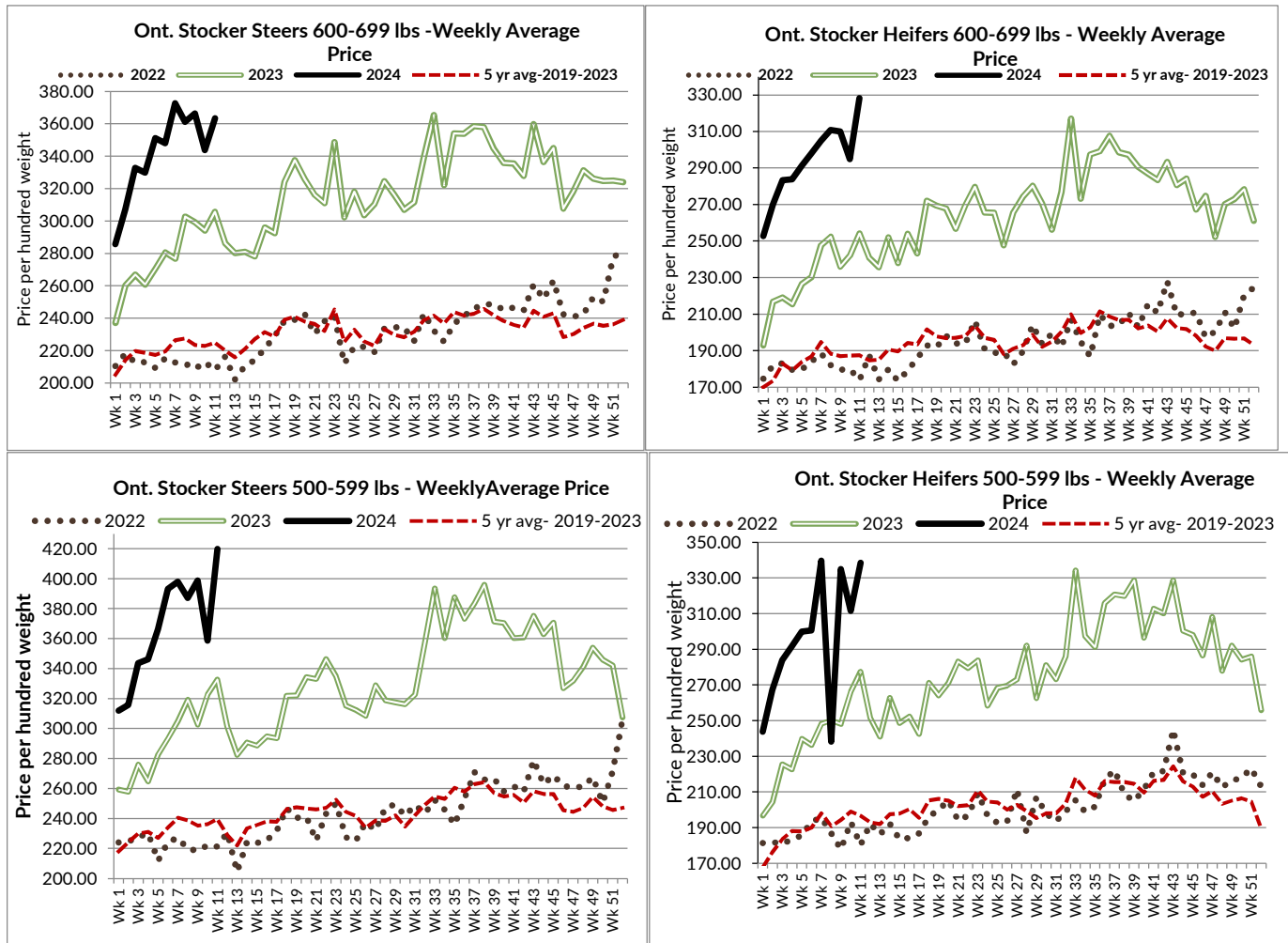
Quinte Cattlemen's Association- Special Spring Sale!



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	70	220.00-250.25	244.61	250.50
Large & Medium Frame Fed Heifers +1000 lb	60	216.63-257.23	236.60	259.00
Fed Steers, Dairy & Dairy Cross +1250 lb	60	195.00-220.00	205.24	222.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	21	194.67-208.95	202.09	213.00
Cows	433	118.98-148.71	132.47	210.00
Bulls over 1600 lb	16	177.00-191.00	185.29	215.15
Veal 600 lb and over	156	221.50-265.73	246.27	315.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **March 14, 2024 -366 Stockers**

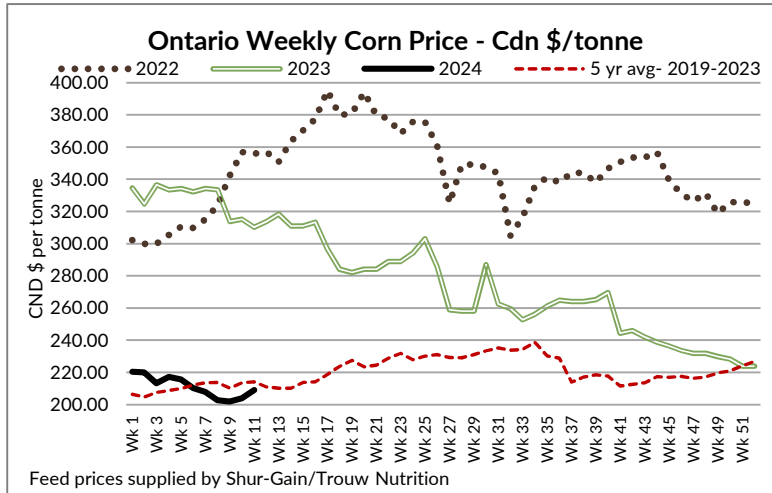
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	272.50-365.00	329.61	370.00	800-899	247.50-299.00	291.90	299.00
600-699	287.50-380.00	320.93	380.00	700-799	267.50-330.00	286.16	330.00
500-599	310.00-451.00	383.92	451.00	600-699	270.00-322.50	299.76	335.00
400-499	295.00-395.00	369.44	395.00	500-599	240.00-343.00	307.03	400.00
399-	370.00-470.00	425.00	470.00	400-499	275.00-355.00	318.89	380.00
				300-399	310.00-360.00	347.22	405.00

Stockers sold at steady prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc: **March 14, 2024: 1,017 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-323.00	308.81	323.00	800-899	272.50-316.00	297.88	316.00
800-899	302.50-345.00	335.41	345.00	700-799	310.00-345.00	331.26	345.00
700-799	332.50-383.00	354.61	383.00	600-699	317.00-350.00	338.91	356.00
600-699	330.00-415.00	367.35	437.00	500-599	300.00-355.00	334.70	384.00
500-599	387.50-492.00	441.07	492.00	400-499	300.00-410.00	358.13	417.50
400-499	382.50-490.00	441.16	510.00	300-399	172.50-335.00	277.50	400.00
399-	390.00-450.00	418.08	480.00				

Stockers sold actively on a stronger market, with a special spring stocker sale included in this sale!



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.52	302.35
Change (from yesterday's close):	+0.74	+0.66
Current Five Day Average:	309.42	299.73

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 14, 2024	399.00-400.00	+1.44

ALBERTA DIRECT TRADE

Alberta direct trade saw a stronger week with trade reported by Canfax: "so far this week have seen light trade develop with dressed sales ranging from 380.00-390.00 delivered, up \$6.00-\$7.00 cwt stronger on average from the previous week. Live sales have been reported in the mid 230's on a picked up basis, a couple dollars stronger than last weeks weighted average price. Lift times were all over the map depending on which packer bought the cattle. Most of the cattle would be picked up in 1 to 3 weeks. There were a couple lots of cattle that would not be picked up until early May."

Steers	Live- FOB	236.00-240.00	Rail- FOB	378.50-388.50
Heifers	Live- FOB	237.00	Rail- FOB	378.50-388.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw a light trade develop in the north at stronger prices while the south was fairly quiet. In the north trade developed from \$187.00-\$190.00 live, mainly \$187.00-\$188.00 cwt up \$2.00-\$3.00 cwt while dressed deals ranged from \$294.00-\$301.00 cwt, mainly \$298.00-\$299.00 which is \$4.00-\$5.00 higher. A couple of deals in the south were noted at \$185.00 live which is steady but not enough to establish a market. Today, a light trade has surfaced in the south at \$186.00 live up \$1.00 from last week with business continuing in the north from \$187.00-\$188.00 live, up \$2.00-\$3.00 from last week with dressed trade at \$298.00 up around \$4.00 cwt from last week on average. Business is expected to continue this afternoon but it appears the market is established.

Choice and Select Steers and Heifers:	Live	182.00-190.00
	Rail	292.00-301.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Apr	187.25	+0.30	Mar	249.27	+1.80	May	4.366	+3.0
Jun	183.60	+0.00	Apr	252.12	+0.95	Jul	4.490	+2.6
Aug	182.62	+0.52	May	256.00	+1.17	Sep	4.580	+2.6
Oct	185.67	+0.52	Aug	267.37	+0.75	Dec	4.706	+3.0
Dec	189.62	+0.37	Sep	268.37	+0.60	Mar	4.834	+3.0
Feb	192.67	+0.27	Oct	268.62	+0.27	May	4.900	+3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	11.982	+3.0	May	5.284	-3.6	Spot	73.85	-0.03
Jul	12.124	+2.6	Jul	5.440	-3.2	Mar	73.85	-0.04
Aug	12.094	+3.2	Sep	5.600	-2.4	Jun	73.95	-0.03
Sep	11.936	+3.6	Dec	5.820	-1.0	Sep	74.04	-0.04
Nov	11.906	+3.6	Mar	6.010	-0.2	Dec	74.12	-0.04
Jan	12.002	+3.6	May	6.130	+0.0	Mar	74.22	-0.03

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar 16	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres Charolais Bull Sale
Mar 23	11:00 am	David Carsons Farm & Auctions	Beef Cow & Calf Sale, Cow/calf pairs
Mar 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Mar 27	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Mar 27	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Mar 27	7:00 pm	Cargill Auction Market	Special Stocker Sale
Apr 6	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 6	2:00 pm	Keady Livestock Market	Saunders' Annual Charolais Bull Sale
Apr 15	7:00 pm	Maple Hill Auctions Ltd	First Special Spring Stocker Sale
Apr 16	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 17	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
Apr 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale