



DAILY MARKET INFORMATION REPORT – MONDAY MARCH 25, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers Bids steady at \$400.00 but no new trade reported today.
A Grade Heifers Bids steady at \$399.00 but no new trade reported today.

Today at Ontario Stockyards Inc: - **Veal**

	Price Range	Top
Veal Calves 600 lbs+	N/T	

Too few veal sold today to establish a market. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Kawartha Lakes Community Sale Barn: **March 23, 2024-126 cows, 11 bulls, 38 veal, 7 fed cattle, 24 stockers**

	Price Range	Avg.	Top
Cows	125.00-165.00	137.99	190.00
Bulls 1600 lbs & under	125.00-159.00	144.06	159.00
Bulls 1600 lbs plus	180.00-200.00	190.43	200.00
Veal Calves 600 lbs plus	192.50-247.00	220.78	247.00
Veal Calves 125 lbs & under	500.00-950.00	682.81	1125.00

Cows continued to sell actively at steady prices. *Apr 17th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **March 22, 2024 – 1,465 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.50-323.00	303.83	323.00	900+	258.00-290.00	277.02	296.00
900-999	310.00-335.25	322.58	335.25	800-899	277.00-324.50	305.72	324.50
800-899	311.00-357.00	343.96	357.00	700-799	280.00-339.00	315.30	339.00
700-799	313.00-352.00	333.83	379.00	600-699	336.00-357.00	348.98	363.00
600-699	370.00-421.00	392.24	440.00	500-599	338.00-381.50	362.54	381.50
500-599	323.00-445.00	393.31	445.00	400-499	345.00-375.00	348.85	386.00
400-499	275.00-449.00	386.18	449.00	300-399	275.00-450.00	405.00	450.00

Calves sold on a very strong active trade. Yearlings sold actively on a fully steady market. *Every Friday at 10:00 am – Weekly Stocker Sales.*

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker Sale at Denfield Livestock Exchange: **March 23, 2024 - 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	290.00-312.00	306.50	312.00	900+	245.00-257.00	251.25	293.00
900-999	308.00-339.00	330.36	339.00	800-899	317.00-334.00	328.50	334.00
800-899	337.00-355.00	345.11	355.00	700-799	309.00-335.00	326.17	346.00
700-799	341.00-373.00	357.32	400.00	600-699	325.00-352.00	346.34	371.00
600-699	337.50-376.00	359.81	392.50	500-599	306.00-351.00	328.52	366.00
500-599	343.00-392.00	373.68	405.00	400-499	323.00-371.00	340.33	371.00

April 6th @ 11 am- Next Special All Vaccinated Stocker Sale!

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 9, 2024	Week ending Mar 2, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,920	2,662	26,858
Steers & Heifers & Cows	2,806	2,613	25,433
Bulls	114	49	1,425

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 16, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,260	+230	113,291	+2.3%	-9%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Mar 16, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,694	-157	608,564	-0%	-3%
Western Processing	48,662	-532	489,654	-1%	-2%
Eastern Processing	12,032	+375	118,910	+3%	-8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Mar 16, 2024	963	862
Mar 9, 2024	957	858
Mar 18, 2023	916	848

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

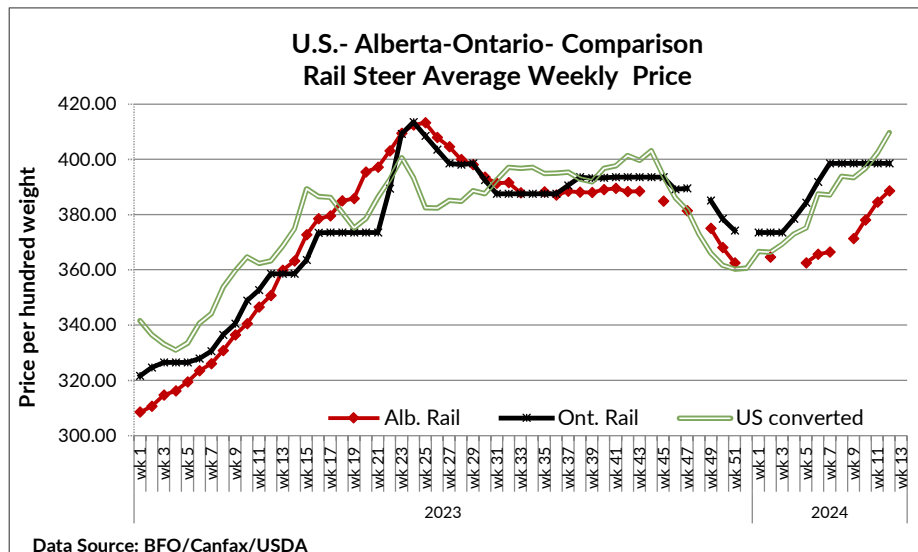
	Steers	Heifers
Mar 16, 2024	985	873
Mar 9, 2024	984	869
Mar 18, 2023	973	854

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 23, 2024	Previous Week	Year Ago
Grand Total	598,000	601,000	628,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.01	302.04
Change (from yesterday's close):	+0.29	+0.57
Current Five Day Average:	312.89	302.83



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live trade in the south from \$187.00-\$190.00 cwt, mainly \$188.00 cwt up \$2.00 from the previous week's southern trade. In the north live trade ranged from \$190.00-\$193.00 cwt, mainly \$190.00-\$191.00 up \$2.00-\$3.00 cwt. On the rail dressed deals in the north saw a wide trading range from \$298.00-\$310.00 cwt, majority from \$302.00 cwt. Overall average prices for the week, released by the USDA Mandatory Price Report, saw live steers average \$189.56 cwt up \$2.09 while heifers averaged \$189.39 up \$2.24 and breaking last years record prices. On the rail steers averaged \$302.13 cwt dressed up \$4.07 with heifers averaging \$302.22 up \$4.06 cwt from the previous week on average.

Today the market was quiet with show list distribution the only activity noted. This week's offering is higher in volume in Texas and lower in all other feeding states. Bids and asking prices are unestablished at this time with little business expected before the second half of the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	186.20	-1.30	Mar	249.45	-0.50	May	4.376	-1.4
Jun	181.60	-1.30	Apr	250.45	-1.05	Jul	4.512	-0.6
Aug	179.97	-1.52	May	252.62	-1.15	Sep	4.610	-0.6
Oct	183.15	-1.30	Aug	261.17	-2.37	Dec	4.746	-0.4
Dec	187.35	-1.12	Sep	263.72	-2.32	Mar	4.884	-0.4
Feb	190.47	-0.97	Oct	264.47	-2.17	May	4.952	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	12.092	+16.6	May	5.550	+0.2	Spot	73.62	+0.14
Jul	12.216	+16.2	Jul	5.706	+1.2	Jun	73.71	+0.15
Aug	12.182	+15.4	Sep	5.872	+2.2	Sep	73.81	+0.15
Sep	12.002	+13.0	Dec	6.086	+2.4	Dec	73.91	+0.15
Nov	11.986	+11.6	Mar	6.266	+2.0	Mar	74.01	+0.16
Jan	12.082	+11.6	May	6.376	+2.0	Jun	74.08	+0.15