



DAILY MARKET INFORMATION REPORT – THURSDAY APRIL 4, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
Price reported for Wednesday April 3, 2024

A Grade Steers	400.00- delivery from next week to the week of April 22 nd depending on which packer purchased the cattle.
A Grade Heifers	399.00-400.00 – delivery from next week to the week of April 22 nd depending on which packer purchased the cattle.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 262 Fed cattle, 400 Cows, 325 Stockers

	Price Range	Top
Good Fed Steers	245.00-260.00	265.00
Good Fed Heifers	240.00-247.00	260.00
Holstein Steers	208.00-223.00	
Good Cows	138.00-165.00	205.00
Stocker Steers 700 lb +	280.00-335.00	355.00
Lightweight Steers	300.00-490.00	
Stocker Heifers 700 lb +	255.00-280.00	305.00
Lightweight Heifers	330.00-375.00	

Fed cows sold steady. Fed steers and heifers sold \$1.00 cwt easier while Holstein steers were steady. Stockers sold actively at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 466 stockers.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-235.00	188.58	263.00	800-899	204.00-310.00	288.62	310.00
800-899	255.00-367.50	336.61	367.50	700-799	280.00-345.00	315.72	345.00
700-799	315.00-380.00	355.91	380.00	600-699	280.00-359.00	331.79	387.00
600-699	330.00-413.00	367.38	420.00	500-599	365.00-405.00	384.74	405.00
500-599	350.00-434.00	396.24	435.00	400-499	370.00-412.50	394.79	412.50
400-499	415.00-487.50	446.75	487.50	300-399	375.00-430.00	389.00	430.00
399-	250.00-470.00	401.50	470.00				

A medium quality offering of calves sold fully steady with heifers bringing a premium. *Apr 16th @ 11:00 am- All vaccinated Stocker Sale!*

Today at Brussels Livestock: 155 Veal

	Price Range	Top
Good Beef Veal	270.00-285.00	
Good Holstein Veal	240.00-250.00	
Slightly Heavy Holstein Veal	235.00-245.00	
Heavy Holstein 800 lb +	210.00-235.00	
Medium Holstein Veal	225.00-239.00	
Plain Holsteins	210.00-224.00	

Veal sold steady. Drop calves sold from \$625.00-\$1085.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: April 3, 2024 – 24 Veal, 184 Cows, 47 Fed cattle, 25 Stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	129.00-237.99	206.09	237.99
Cows	111.00-196.99	145.50	204.99
Veal calves 600 lbs +	172.99-289.99	227.09	289.99

139 replacement calves sold between \$150.00-\$1510.00 for an average of \$929.60 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	42	129.95-233.13	202.98	237.99
Cows	436	118.75-180.99	143.40	216.00
Bulls, over 1600 lbs	9	158.00-198.89	188.60	206.00
Veal calves under 125 lb	253	710.00-1200.00	868.42	1280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 3, 2024 - 561 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	293.00-323.00	307.60	323.00	900+	264.00-290.00	276.08	290.00
900-999	310.00-341.00	321.45	341.00				
800-899	339.00-348.00	346.29	348.00				

Feeder steers sold on a barely steady trade while feeder heifers sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.41	296.56
Change (from yesterday's close):	-1.89	-0.36
Current Five Day Average:	305.26	300.46

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting sales and bids up \$5.00-\$15.00 cwt from the previous week's trade from \$405.00-\$415.00 cwt delivered on a dressed basis. Canfax reports: "Western Canadian packer competition on the cash market has been good. Packers have been actively making inquiries looking for cattle. Alberta fed prices have shifted to a premium against the Ontario market."

Steers	Live FOB	N/T	Rail - Del	405.00-415.00
Heifers	Live FOB	N/T	Rail - Del	405.00-415.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate in volume in Nebraska and Iowa on Wednesday with trade reported from \$186.00-\$189.00 live, mainly \$187.00 down around \$2.00-\$3.00 cwt from last week's live northern trade with dressed deals from \$295.00-\$298.00 cwt, mainly \$296.00-\$297.00 down \$2.00-\$3.00 from last week's weighted average price. The south was at a standstill on Wednesday as bids of \$182.00 live were passed. Today, a few deals in the north continued at \$188.00-\$189.00 live down \$1.00-\$2.00 and \$297.00 dressed steady to Wednesday. Bids in the south are noted at \$182.00 live but no selling interest has developed. Asking prices are holding at \$186.00 plus live in the south and \$298.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	186.00-189.00
	Rail	295.00-298.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	181.47	+0.55	Mar	242.70	+1.75	May	4.352	+3.4
Jun	175.85	+0.25	Apr	243.87	+1.30	Jul	4.474	+2.4
Aug	173.32	+0.62	May	254.47	+2.02	Sep	4.582	+1.6
Oct	176.40	+1.02	Aug	255.80	+1.72	Dec	4.732	+2.0
Dec	180.85	+1.05	Sep	256.55	+1.57	Mar	4.854	+1.4
Feb	184.57	+1.12	Oct	256.22	+1.32	May	4.916	+1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.800	-2.2	May	5.562	+0.2	Spot	73.86	-0.04
Jul	11.922	-3.0	Jul	5.714	-0.6	Jun	73.93	-0.05
Aug	11.912	-2.6	Sep	5.890	-0.2	Sep	74.03	-0.06
Sep	11.790	-1.4	Dec	6.134	+0.0	Dec	74.13	-0.05
Nov	11.836	-1.0	Mar	5.320	+0.0	Mar	74.24	-0.05
Jan	11.964	-0.4	May	6.426	-0.2	Jun	74.32	-0.05