



DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 10, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00 with delivery the week of April 29th.
A Grade Heifers 399.00 with delivery the week of April 29th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **632 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	287.00-313.00		900+	277.00-279.50	
800-1000	312.00-339.00	365.00			
700-800	373.00-381.00				

Feeder cattle sold on a barely steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 120 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-181.00	210.00
Good Dairy Cows	145.00-167.00	182.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	240.00-249.00	250.00
Choice Steers & Heifers	238.00-245.00	
Bulls	153.00-199.00	207.00

A light run of cows sold \$5.00-\$7.00 cwt stronger. Fats sold steady as well. *700 stockers are expected for Thursday's sale! Apr 16th @ 11:00 am- Special All Vaccinated Stocker Sale!*

At Denfield Livestock Exchange Inc.: **April 9, 2024 – 235 Fed Cattle, 2 Stockers, 78 Cows, 11 Veal, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	241.00-248.00	244.93	264.00
Large & Medium Frame Fed Heifers +1000 lbs	240.00-247.00	243.94	259.50
Cows	133.00-183.00	153.26	189.00
Veal 600 lbs and over	210.00-225.00	218.00	225.00

With a good quality offering, fed cattle traded higher this week. Cull cows sold strong at prices \$10.00-\$15.00 cwt higher. Veal sold steady and drop calves traded slightly higher. *Apr 13th @ 11 am- Bred Cow & Cow/Calf Pair Sale! Apr 20th @ 11:00 am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	74	238.18-249.12	243.03	264.00
Large & Medium Frame Fed Heifers +1000 lbs	186	237.37-247.05	243.02	262.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	17	241.75-243.50	242.79	244.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	169.56-218.94	200.46	221.00
Cows	603	126.66-168.47	146.88	294.76
Bulls under 1600 lbs	16	166.94-206.00	191.85	351.39
Bulls over 1600 lbs	17	163.53-201.00	184.48	236.00
Veal 600 lbs and over	436	197.61-241.99	220.95	302.50
Veal 125 lbs and under	170	526.03-1114.93	823.70	1425.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: April 9, 2024: 85 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	180.00-300.99	272.69	300.99	700-799	200.00-329.99	261.29	329.99
600-699	239.00-350.00	311.69	350.00	600-699	250.00-339.99	298.49	339.99
500-599	225.00-450.00	368.99	450.00	500-599	239.99-370.99	327.89	370.99
				400-499	264.99-392.49	331.19	392.49

May 3rd @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at **Keady Livestock Market: April 9, 2024- 675 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.50-302.00	295.50	302.00	900+	190.00-300.00	260.63	300.00
900-999	280.00-309.00	294.16	315.00	700-799	270.00-325.00	305.29	325.00
800-899	322.50-360.00	341.29	360.00	600-699	255.00-378.00	335.35	378.00
700-799	362.50-402.00	382.20	415.00	500-599	335.00-401.00	362.17	401.00
600-699	377.50-422.50	400.53	422.50	400-499	345.00-405.00	366.94	405.00
500-599	415.00-465.00	438.13	495.00	300-399	285.00-435.00	395.00	435.00
400-499	390.00-515.00	480.77	515.00				
399-	340.00-425.00	374.00	425.00				

All classes of stocker and feeder cattle sold steady. **Apr 26th @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!**

Stocker sale at **Renfrew Pontiac Livestock: April 9, 2024: 286 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	225.00-345.00	290.89	345.00	700-799	264.99-314.99	292.20	314.99
700-799	200.00-387.99	328.79	387.99	600-699	225.00-357.50	317.09	357.50
600-699	295.00-395.00	358.40	395.00	500-599	225.00-408.00	336.60	408.00
500-599	254.99-472.49	399.80	472.49	400-499	275.00-392.49	352.70	392.49
400-499	300.00-470.00	413.79	470.00	300-399	350.00-379.99	363.39	379.99
399-	345.00-400.00	359.50	575.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.24	297.58
Change (from yesterday's close):	-2.85	-2.32
Current Five Day Average:	299.95	297.57

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to develop this afternoon. Canfax reports: "From their highs in January Canadian carcass weights have dropped over 30lbs. Despite the drop in weights quality grade percent continues to impress. For the week ending March 30th Canadian Prime and AAA grading percent was record high. This is a testament to the genetic improvements over the past numbers of years and the good feeding practices that the feedlots are doing. This is a positive story for the Canadian beef industry."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was quiet today with no bids on the table. Asking prices in the south have surfaced at \$186.00 cwt live with just a few lots in the north asking \$190.00 live but the majority have not been established. The US announced this morning that inflation rate in March was higher than anticipated and as a result, the Federal Reserve is not expected to decrease interest rates in June as hoped. This put pressure on the cattle futures, especially the feeders which were also affected by increased corn prices. The U.S. dollar was higher as a result of the report.

Today at the Central Stockyards Online auction there were 1,502 head on offer, in 10 lots, with all lots being left unsold as bids from \$182.00-\$182.50 live were below the reserve bids of \$184.00-\$186.00.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Apr	179.07	-1.62
Jun	172.85	-2.00
Aug	170.65	-1.90
Oct	174.07	-1.65
Dec	178.37	-1.52
Feb	181.80	-1.45

Feeder Cattle

Apr	238.27	-2.42
May	236.52	-2.92
Aug	247.60	-2.50
Sep	249.10	-2.77
Oct	249.97	-3.02
Nov	250.05	-3.00

Corn

May	4.342	+3.0
Jul	4.456	+3.2
Sep	4.546	+2.4
Dec	4.702	+2.0
Mar	4.830	+1.4
May	4.900	+1.4

Soybeans

May	11.646	-9.6
Jul	11.780	-9.6
Aug	11.770	-9.2
Sep	11.650	-9.4
Nov	11.692	-9.0
Jan	11.816	-8.4

Soft Red Winter Wheat

May	5.584	+0.6
Jul	5.734	+1.4
Sep	5.900	+1.2
Dec	6.132	+0.4
Mar	6.316	+0.2
May	6.424	+0.2

Canadian \$

Spot	73.03	-0.58
Jun	73.17	-0.53
Sep	73.27	-0.54
Dec	73.38	-0.55
Mar	73.52	-0.53
Jun	73.60	-0.55

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