



DAILY MARKET INFORMATION REPORT – FRIDAY APRIL 12, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00- Delivery the week of May 6 th
A Grade Heifers	399.00-400.00 – Delivery the week of May 6 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,750 Head** -Sale in progress- Final results will be posted on Monday's Report

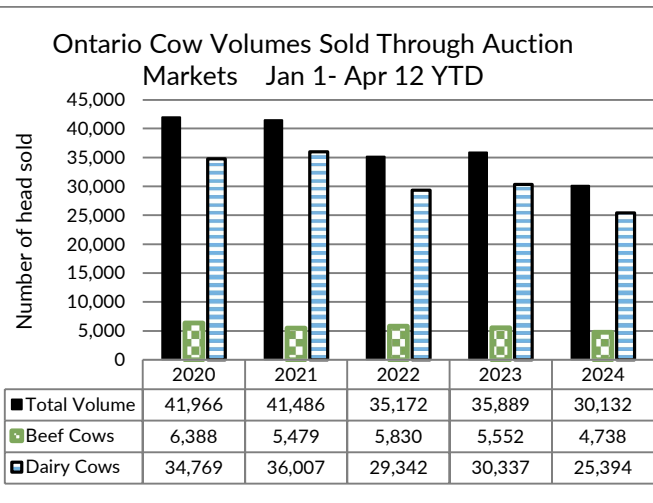
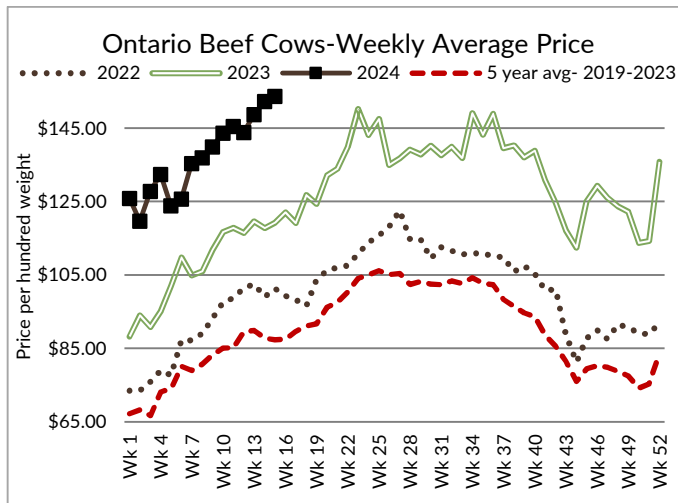
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	244.00-260.00	255.80	289.00	900+	255.00-276.00	268.53	276.00
900-999	283.00-296.00	287.33	297.00	800-899	270.00-308.00	288.57	308.00
800-899	305.00-339.00	326.18	339.00	700-799	277.00-319.00	306.49	348.00
700-799	337.00-378.00	358.78	378.00	600-699	310.00-356.00	341.15	400.00
600-699	376.00-412.00	391.80	412.00	500-599	330.00-397.00	360.90	399.00
500-599	385.00-427.00	408.70	445.00	400-499	375.00-400.00	387.39	441.00
400-499	410.00-485.00	460.50	485.00				
399-	429.00-505.00	480.17	505.00				

Calves are selling fully steady. Yearlings were just starting to trade at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	179	233.00-244.00	239.90	249.00
Large & Medium Frame Fed Heifers +1000 lb	51	220.00-241.50	233.18	245.50
Fed Steers, Dairy & Dairy Cross +1250 lb	25	159.00-223.00	203.33	223.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	24	189.04-218.54	204.97	230.00
Cows	479	130.11-166.03	145.79	218.00
Bulls under 1600 lbs	15	139.60-185.80	161.17	225.00
Bulls over 1600 lb	22	175.27-207.73	190.09	230.00
Veal 600 lb and over	134	190.30-229.49	213.05	313.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 11, 2024 – 398 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-317.50	289.70	322.50	900+	212.50-257.50	235.63	257.50
700-799	265.00-340.00	302.67	352.50	800-899	235.00-286.00	276.14	286.00
600-699	280.00-355.00	330.43	380.00	700-799	230.00-295.00	262.20	315.00
500-599	290.00-420.00	363.75	435.00	600-699	265.00-335.00	295.87	335.00
400-499	220.00-435.00	342.31	450.00	500-599	290.00-385.00	336.09	385.00
399-	265.00-410.00	318.75	420.00	400-499	205.00-350.00	298.00	440.00
				300-399	230.00-395.0	330.56	395.00

Stockers continue to sell on a good demand at firm prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc: **April 11, 2024: 766 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	247.50-330.00	301.73	330.00	800-899	275.00-316.00	304.00	316.00
800-899	287.50-371.00	321.10	371.00	700-799	247.50-356.00	316.23	375.00
700-799	338.00-406.75	382.32	406.75	600-699	265.00-357.50	309.32	385.00
600-699	332.50-403.00	374.17	409.00	500-599	327.50-417.00	365.25	417.00
500-599	395.00-453.00	419.03	453.00	400-499	340.00-405.00	373.85	425.00
400-499	415.00-467.50	446.90	467.50	300-399	300.00-375.00	330.00	375.00
399-	300.00-390.00	334.17	453.00	299-	200.00-275.00	262.50	275.00

Calves sold actively on a strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	300.44	296.28
Change (from yesterday's close):	+2.07	+1.13
Current Five Day Average:	299.59	+297.21

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending April 11, 2024	403.00	-1.17

ALBERTA DIRECT TRADE

Alberta direct trade this week saw light trade develop on Wednesday at \$410.00-\$415.00 cwt delivered on a dressed basis, steady to \$5.00 cwt stronger than last week's sales. Thursday light trade continued with even stronger prices with sales reported from \$415.00-\$423.50 cwt delivered on a dressed basis, up \$3.00-\$7.00 cwt from Wednesday's trade and \$5.00-\$10.00 stronger than last week. Canfax reports: "Cattle that traded were being scheduled anywhere from next week to the second half of May delivery. Market ready supplies have tightened, and the cattle feeder clearly has leverage over the packing segment. Fed cattle prices are on track to set new record highs this week. This week's cash offering has been cleaned up and in some instances some producers sold more than they planned on."

Steers	Live- FOB	N/T	Rail- FOB	410.50-422.00
Heifers	Live- FOB	N/T	Rail- FOB	412.00-418.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday was light trade in all feeding states with business in the south down \$2.00 cwt from the previous week at \$182.00 live. In the north live trade was reported at mainly \$185.00 cwt down \$2.00 on average with dressed deals from \$293.00-\$295.00 down \$2.00-\$4.00 cwt from last week. Today a few deals in Nebraska are noted at \$293.00-\$295.00 dressed and \$185.00 live, steady to the week's decline, with bids in Texas at \$182.00 but the rest of the feeding states are quiet. Asking prices holding at \$183.00-\$184.00 cwt live in the south and \$296.00-\$297.00 cwt dressed in the north. Light clean up trade is expected this afternoon but the market has been established.

Choice and Select Steers and Heifers:	Live	182.00-189.00
	Rail	288.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Apr	178.90	-1.35	Apr	237.60	-1.57	May	4.354	+6.6
Jun	171.47	-2.42	May	234.20	-3.95	Jul	4.472	+6.2
Aug	168.75	-2.70	Aug	245.50	-3.45	Sep	4.566	+6.2
Oct	171.77	-2.80	Sep	246.95	-3.32	Dec	4.720	+6.0
Dec	176.27	-2.62	Oct	247.90	-3.12	Mar	4.850	+5.6
Feb	180.00	-2.35	Nov	247.77	-3.27	May	4.924	+5.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
May	11.740	+14.6	May	5.560	+4.2	Spot	72.55	-0.52
Jul	11.866	+14.2	Jul	5.706	+4.4	Jun	72.61	-0.53
Aug	11.844	+13.0	Sep	5.864	+3.4	Sep	72.72	-0.53
Sep	11.716	+11.6	Dec	6.096	+3.4	Dec	72.92	-0.47
Nov	11.762	+12.0	Mar	6.280	+3.4	Mar	72.99	-0.52
Jan	11.884	+11.4	May	6.380	+3.0	Jun	73.21	-0.41

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Apr 13	11:00 am	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Apr 15	7:00 pm	Maple Hill Auctions Ltd	First Special Monday Spring Stocker Sale
Apr 16	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale
Apr 17	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
Apr 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Apr 24	12:00 pm	Aylmer Stockyards Inc	Special Spring Stocker Sale
Apr 24	1:00 pm	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
Apr 26	10:00 am	Keady Livestock Market	Northern Select Stocker Sale
Apr 27	8:00 am	Rainy River Cattlemen's - Stratton	Special Spring Stocker Sale/Cows/Bulls
May 1	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
May 2	10:00 am	Warton-Grey Bruce Livestock Co-op	Special Spring Stocker Sale
May 3	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
May 3	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Stocker Sale
May 4	10:00 am	Thessalon- Algoma Livestock Co-op	Special Spring Stocker Sale
May 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 7	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale