



DAILY MARKET INFORMATION REPORT – WEDNESDAY APRIL 17, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00- delivery the week of May 6th
A Grade Heifers 399.00-400.00 – delivery the week of May 6th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **565 Stockers**

| Steers | Price Range | Top | Heifers | Price Range | Top |
|----------|---------------|-----|---------|---------------|-----|
| 1000+ | 290.00-309.00 | | 800+ | 250.00-287.00 | |
| 800-1000 | 315.00-340.50 | | | | |

Feeder cattle sold on an active trade at stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 215 Cows & Bulls**

| | Price Range | Top |
|-------------------------|---------------|--------|
| Good Beef Cows | 150.00-183.00 | 190.00 |
| Good Dairy Cows | 145.00-167.00 | 193.00 |
| Plain/Medium Cows | 127.00-135.00 | |
| Fancy Steers & Heifers | 240.00-244.00 | 247.00 |
| Choice Steers & Heifers | 235.00-240.00 | |
| Bulls | 153.00-212.00 | 217.00 |

Cows and bulls sold fully steady. Fats sold steady as well. *450 stockers are expected for Thursday's sale! May 7th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at Kawartha Lakes Community Sales Barn: **383 stockers.**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 261.00-315.00 | 279.36 | 315.00 | 700-799 | 295.00-340.00 | 313.38 | 340.00 |
| 700-799 | 310.00-393.00 | 370.81 | 393.00 | 600-699 | 310.00-390.00 | 349.23 | 390.00 |
| 600-699 | 307.50-431.00 | 386.92 | 431.00 | 500-599 | 32.00-426.00 | 359.29 | 426.00 |
| 500-599 | 330.00-473.00 | 413.37 | 473.00 | 400-499 | 360.00-446.00 | 399.54 | 446.00 |
| 400-499 | 380.00-478.50 | 438.10 | 478.50 | 300-399 | 375.00-405.00 | 398.03 | 405.00 |
| 399- | 395.00-450.00 | 436.36 | 450.00 | | | | |

Stockers sold actively at higher prices. *May 1st @ 10:00 am- Peterborough County Cattlemen's/Victoria County Beef Producers Special Spring Stocker Sale!*

At Denfield Livestock Exchange Inc.: **April 16, 2024 – 235 Fed Cattle, 7 Stockers, 64 Cows, 14 Veal, 6Bulls**

| | Price Range | Average | Top |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 238.50-248.50 | 243.71 | 271.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 239.00-248.00 | 244.13 | 260.00 |
| Cows | 114.00-170.00 | 145.60 | 190.00 |
| Veal 600 lbs and over | 210.00-216.00 | 213.38 | 261.00 |

Fed cattle traded \$1.00-\$2.00 cwt easier on the market this week. Beef cows sold steady while dairy cows sold lower. Veal traded lower. Drop calves continue to sell very strong. *Apr 20th @ 11:00 am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

| | Volume | Price Range | Average | Top |
|--|--------|----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs | 97 | 232.47-248.65 | 240.89 | 271.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 170 | 234.54-247.13 | 241.50 | 260.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 18 | 193.56-233.19 | 219.67 | 242.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 30 | 167.52-198.18 | 182.28 | 235.00 |
| Cows | 622 | 117.61-165.48 | 142.37 | 209.00 |
| Bulls under 1600 lbs | 19 | 166.21-191.53 | 183.17 | 220.00 |
| Bulls over 1600 lbs | 17 | 170.82-205.76 | 186.77 | 220.00 |
| Veal 600 lbs and over | 445 | 185.98-239.44 | 213.43 | 309.00 |
| Veal 125 lbs and under | 126 | 471.82-1171.59 | 830.38 | 1200.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **April 16, 2024: 125 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 200.00-370.00 | 288.89 | 370.00 | 500-599 | 250.00-391.00 | 315.49 | 391.00 |
| 500-599 | 232.50-395.99 | 305.90 | 395.99 | 400-499 | 285.00-389.99 | 349.80 | 389.99 |
| 400-499 | 264.99-450.00 | 397.69 | 450.00 | | | | |

May 3rd @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Keady Livestock Market: **April 16, 2024- 549 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 267.50-302.00 | 288.42 | 302.00 | 900+ | 252.50-295.00 | 271.32 | 295.00 |
| 900-999 | 301.00-303.00 | 302.00 | 303.00 | 800-899 | 261.00-314.00 | 299.21 | 314.00 |
| 800-899 | 324.00-336.00 | 329.45 | 336.00 | 700-799 | 321.00-359.00 | 344.45 | 359.00 |
| 700-799 | 300.00-395.00 | 351.73 | 395.00 | 600-699 | 307.50-362.00 | 338.35 | 362.00 |
| 600-699 | 395.00-425.00 | 411.22 | 450.00 | 500-599 | 347.50-408.00 | 387.90 | 408.00 |
| 500-599 | 457.00-507.50 | 474.25 | 507.50 | 400-499 | 375.00-417.50 | 392.00 | 417.50 |
| 400-499 | 470.00-500.00 | 484.69 | 505.00 | 300-399 | 380.00-435.00 | 412.22 | 435.00 |
| 399- | 450.00-475.00 | 459.00 | 475.00 | | | | |

Stocker and feeder cattle sold on a steady market. **Apr 26th @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!**

Stocker sale at Renfrew Pontiac Livestock: **April 16, 2024: 165 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 214.99-341.00 | 312.29 | 341.00 | 900+ | 139.99-239.99 | 192.90 | 239.99 |
| 700-799 | 275.00-325.00 | 301.69 | 325.00 | 800-899 | 250.00-289.99 | 276.90 | 289.99 |
| 600-699 | 275.00-393.99 | 365.30 | 393.99 | 700-799 | 185.00-322.50 | 281.80 | 322.50 |
| 500-599 | 229.99-454.99 | 388.79 | 454.99 | 600-699 | 204.99-335.00 | 311.29 | 335.00 |
| 400-499 | 329.99-450.00 | 400.10 | 450.00 | 500-599 | 322.50-360.00 | 337.30 | 360.00 |
| 399- | | | | 400-499 | 229.99-395.00 | 344.79 | 395.00 |

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Ontario Stockyards Inc: **April 16, 2024- 1,011 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 287.50-308.00 | 305.00 | 308.00 | 900+ | 179.00-262.50 | 221.75 | 262.50 |
| 900-999 | 287.50-310.00 | 302.58 | 324.00 | 800-899 | 287.50-312.50 | 299.11 | 312.50 |
| 800-899 | 325.00-341.00 | 334.43 | 349.50 | 700-799 | 289.00-332.00 | 312.68 | 343.00 |
| 700-799 | 347.00-385.00 | 367.01 | 399.00 | 600-699 | 307.50-372.00 | 343.82 | 372.00 |
| 600-699 | 380.00-430.00 | 410.52 | 430.00 | 500-599 | 315.00-377.50 | 345.26 | 384.00 |
| 500-599 | 390.00-440.00 | 423.09 | 470.00 | 400-499 | 330.00-392.50 | 354.16 | 392.50 |
| 400-499 | 420.00-455.00 | 441.02 | 460.00 | 300-399 | 260.00-365.00 | 321.61 | 365.00 |
| 399- | 410.00-440.00 | 428.33 | 440.00 | | | | |

All Vaccinated Stocker Sale - Top quality calves sold fully steady with second cut calves and yearlings selling just steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 297.79 | 291.90 |
| Change (from yesterday's close): | -0.23 | -0.74 |
| Current Five Day Average: | 299.21 | 294.14 |

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some light trade is possible this afternoon. Canfax notes that bids and asking prices are higher this week. Canfax reports: "There have been reports packers are once again making inquiries looking for cattle. Alberta fed basis levels have strengthened, yet large volumes of fed cattle continue to be shipped South. It is safe to say a lot of these cattle were likely committed to the US packer a couple months ago. Canfax released its April 1st cattle on feed report the other day. Total feedlot placements from January to March are below last year. April 1st cattle on feed inventories are below last year and below the five-year average."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested with no bids on the table at this time. Asking prices in the south are sitting at around \$184.00-\$185.00 live while the north remains undefined. Packer interest should start to develop at some point but active trading could be delayed another day or two if sellers decide to hold out until after the Cattle on Feed Report is released.

Today at the Central Stockyards Online auction today there were 1,376 head on offer, in 8 lots. No sales were reported as reserve bids were firm at \$184.00 live and offers were noted at \$181.00.

Choice and Select Steers and Heifers:

| | |
|------|-----|
| Live | N/T |
| Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Apr | 180.90 | -0.60 | Apr | 240.42 | +0.07 | May | 4.302 | -0.6 |
| Jun | 175.32 | -0.40 | May | 240.27 | -0.70 | Jul | 4.410 | -1.6 |
| Aug | 172.77 | -0.15 | Aug | 252.12 | -0.22 | Sep | 4.496 | -2.0 |
| Oct | 175.72 | -0.07 | Sep | 253.37 | -0.22 | Dec | 4.646 | -2.4 |
| Dec | 179.95 | -0.02 | Oct | 253.97 | -0.30 | Mar | 4.776 | -2.4 |
| Feb | 183.30 | +0.07 | Nov | 253.65 | -0.07 | May | 4.854 | -2.2 |
| | | | | | | | | |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| May | 11.494 | +4.4 | May | 5.370 | -12.6 | Spot | 72.61 | +0.20 |
| Jul | 11.642 | +4.2 | Jul | 5.522 | -12.4 | Jun | 72.65 | +0.17 |
| Aug | 11.656 | +5.0 | Sep | 5.690 | -11.6 | Sep | 72.80 | +0.19 |
| Sep | 11.550 | +3.6 | Dec | 5.932 | -9.6 | Dec | 72.94 | +0.19 |
| Nov | 11.612 | +2.6 | Mar | 6.130 | -8.2 | Mar | 73.08 | +0.18 |
| Jan | 11.736 | +2.4 | May | 6.246 | -7.0 | Jun | 73.20 | +0.16 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.82+14.9101 | Email: markets@ontariobeef.com