



## DAILY MARKET INFORMATION REPORT – THURSDAY APRIL 18, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Price reported for Wednesday April 17, 2024

A Grade Steers	400.00- delivery the week of May 6 <sup>th</sup>
A Grade Heifers	399.00-400.00- delivery the week of May 6 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 300 Fed cattle, 450 Cows, 450 Stockers

	Price Range	Top
Good Fed Steers	238.00-242.75	244.00
Good Fed Heifers	233.00-242.00	243.00
Holstein Steers	203.00-217.00	223.0
Good Cows	141.00-170.00	205.00
Stocker Steers 700 lb +	283.00-335.00	
Lightweight Steers	295.00-410.00	435.00
Stocker Heifers 700 lb +	254.00-300.00	
Lightweight Heifers	290.00-340.00	400.00

Fed cows sold on an active trade at stronger prices. Fed steers and heifers continue to sell at steady to firm prices while Holstein steers sold higher. Stockers continue to sell on good demand at firm prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 443 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	283.00-311.00	300.78	311.00	700-799	304.00-341.00	321.93	341.00
800-899	287.50-354.00	320.94	354.00	600-699	312.50-361.69	357.79	370.00
700-799	397.50-388.00	339.82	394.00	500-599	295.00-392.00	349.27	392.00
600-699	365.00-425.00	393.16	435.00	400-499	350.00-425.00	377.30	425.00
500-599	405.00-507.50	444.95	507.50	300-399	330.00-372.50	348.00	372.50
400-499	430.00-510.00	473.21	510.00				
399-	370.00-470.00	417.50	470.00				

With quality considered, calves sold on a much stronger market with light steer calves fetching further premiums. *May 7<sup>th</sup> @ 11:00 am- All vaccinated Stocker Sale!*

Today at Brussels Livestock: 150 Veal

	Price Range	Top
Good Beef Veal	285.00-319.00	
Good Holstein Veal	220.00-230.00	
Slightly Heavy Holstein Veal	215.00-225.00	
Heavy Holstein 800 lb +	185.00-214.00	
Medium Holstein Veal	205.00-219.00	
Plain Holsteins	185.00-204.00	

Beef veal calves sold strong and steady with Holstein veal calves selling easier. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: April 17, 2024 – 20 Veal, 220 Cows, 41 Fed cattle, 25 Stockers, 3 Bulls

	Price Range	Average	Top
Fed Steers, dairy & dairy cross 1250+ lbs	184.00-204.99	195.39	204.99
Fed Heifers, dairy & dairy cross 1000+ lbs	144.99-210.00	193.50	210.00
Cows	113.99-196.99	143.59	214.99
Veal calves 600 lbs +	167.99-254.99	208.99	254.99

163 replacement calves sold between \$275.00- \$1475.00 for an average of \$934.26 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	28	217.43-242.89	234.32	247.00
Large & Medium Frame Fed Heifers +1000 lbs	15	211.00-232.60	219.59	245.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	20	181.50-195.84	190.16	204.99
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	26	149.23-207.88	185.72	210.00
Cows	613	121.95-177.26	143.55	214.99
Bulls, under 1600 lbs	7	132.14-167.71	154.94	172.00
Bulls, over 1600 lbs	17	144.06-201.24	176.25	217.00
Veal calves 600 lbs +	24	176.95-247.99	210.33	254.99
Veal calves under 125 lb	192	750.00-1160.00	937.25	1195.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **April 17, 2024 - 565 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-309.00	299.95	309.00	900+	250.00-287.00	278.78	287.00
900-999	315.00-329.00	321.47	329.00				

Feeder cattle sold on an active trade at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **April 17, 2024 - 383 stockers.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	261.00-315.00	279.36	315.00	700-799	295.00-340.00	313.38	340.00
700-799	310.00-393.00	370.81	393.00	600-699	310.00-390.00	349.23	390.00
600-699	307.50-431.00	386.92	431.00	500-599	32.00-426.00	359.29	426.00
500-599	330.00-473.00	413.37	473.00	400-499	360.00-446.00	399.54	446.00
400-499	380.00-478.50	438.10	478.50	300-399	375.00-405.00	398.03	405.00
399-	395.00-450.00	436.36	450.00				

Stockers sold actively at higher prices. **May 1st @ 10:00 am- Peterborough County Cattlemen's/Victoria County Beef Producers Special Spring Stocker Sale!**

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.10	289.38
Change (from yesterday's close):	-0.71	-1.50
Current Five Day Average:	298.93	293.11

## ALBERTA DIRECT TRADE

**Alberta direct trade** saw a light test develop on Wednesday with Canfax reporting trade at \$425.00-\$432.00 cwt delivered on a dressed basis, up \$9.00-\$13.00 cwt from the previous week's sales. A small offering this week along with tighter available supplies overall has provided support for this week's market. Multiple packers were noted as actively looking for cattle this week. Business is expected to continue today. Canfax notes: "This week there were a few cattle committed to the packer, these cattle will be priced off the Canfax weekly fed price. With stronger prices and stronger basis levels this will encourage producers to market cattle."

Steers	Live FOB	N/T	Rail - Del	425.00-432.00
Heifers	Live FOB	N/T	Rail - Del	425.00-432.00

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a couple of deals in the north Wednesday at \$292.00-\$294.00 dressed which is steady to last week but not nearly enough to establish a market. Today, there are no bids on the table. Asking prices in the south are sitting at \$184.00-\$185.00 cwt live while the north has yet to publish a price. Packer interest could start to surface this afternoon but sellers will be holding for steady to higher prices which could delay trade until after the Cattle On Feed Report comes out Friday afternoon. Analysts are predicting the on feed report to show April 1 on feed numbers at 102% of a year ago. Placements in March are expected at 92.1% and March marketing's at 88.2% of a year ago.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	292.00-294.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

<b>Apr</b>	181.75	+0.27
<b>Jun</b>	175.37	+0.05
<b>Aug</b>	173.52	+0.75
<b>Oct</b>	176.72	+1.00
<b>Dec</b>	180.92	+0.97
<b>Feb</b>	184.35	+1.05

### Feeder Cattle

<b>Apr</b>	241.60	+1.17
<b>May</b>	242.55	+2.27
<b>Aug</b>	254.30	+2.17
<b>Sep</b>	255.30	+1.92
<b>Oct</b>	255.70	+1.72
<b>Nov</b>	255.07	+1.42

### Corn

<b>May</b>	4.266	-3.4
<b>Jul</b>	4.362	-4.6
<b>Sep</b>	4.450	-4.6
<b>Dec</b>	4.600	-4.6
<b>Mar</b>	4.730	-4.6
<b>May</b>	4.806	-4.6

### Soybeans

<b>May</b>	11.342	-15.2
<b>Jul</b>	11.490	-15.2
<b>Aug</b>	11.512	-14.4
<b>Sep</b>	11.416	-13.2
<b>Nov</b>	11.492	-12.0
<b>Jan</b>	11.620	-11.6

### Soft Red Winter Wheat

<b>May</b>	5.366	-0.2
<b>Jul</b>	5.530	+0.6
<b>Sep</b>	5.702	+1.2
<b>Dec</b>	5.950	+1.6
<b>Mar</b>	6.152	+2.2
<b>May</b>	6.266	+2.0

### Canadian \$

<b>Spot</b>	72.59	-0.01
<b>Jun</b>	72.70	+0.02
<b>Sep</b>	72.83	+0.02
<b>Dec</b>	72.92	-0.02
<b>Mar</b>	73.06	-0.02
<b>Jun</b>	73.19	-0.01

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)