



DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 23, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday April 22, 2024

A Grade Steers	400.00 cwt – Delivery the week of May 13th
A Grade Heifers	399.00-400.00 cwt – Delivery the week of May 13th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **95 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	240.00-254.00	
Second cut cattle	230.00-240.00	
Aged & Medium fed cattle	200.00-234.00	
Holstein Steers & heifers	170.00-231.00	
Good Beef Cows	145.00-175.00	
Good Holsteins Cows	145.00-165.00	
Medium Holsteins Cows	135.00-144.00	
Bulls	170.00-199.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows sold steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **455 veal, 260 cows**

	Price Range	Top
Fed Cows	139.00-160.00	208.00
Good Beef Veal	224.00-277.50	
Good Holstein Veal	216.00-238.00	
Medium Holstein Veal	193.00-214.00	
Plain Holstein Veal	175.00-192.00	
Heavy Holstein Veal	185.00 -203.00	

A larger volume of veal sold on an easier trade. Fed cows sold continue to sell actively. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **853 Stockers, 51 Cows & Bull, 108 Dollar Calves**

	Price Range
Cows	134.00-168.00

Grass weight cattle sold on a fully steady market while heavier feeder cattle sold slightly higher. Cull cows continue to sell steady. Dollar calves sold fully steady with Holstein calves from \$450.00-\$900.00 and x-bred calves from \$800.00-\$1400.00 per head. **Apr 26th @ 10:00 am- Northern Select Stocker Sale with approx. 1,300 head consigned!**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	227	120.01-159.55	138.14	202.50
Bulls -Over 1600 lbs	6	178.67-188.33	183.33	200.00
Veal calves over 600 lbs	25	190.20-222.20	204.78	230.00
Veal calves under 125 lbs	447	761.97-1174.54	910.45	1280.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	299.62	292.61
Change (from yesterday's close):	+3.69	+0.74
Current Five Day Average:	296.45	291.10

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger than last week in volume with higher asking prices. Canfax reports: "Last week on a cash-to-cash basis Alberta fed prices were at a \$4.00/cwt premium against the Nebraska market, the strongest basis since June of last year. Despite strong prices in Western Canada, Canadian fed cattle shipments to the US remain historically large. With tighter fed cattle supplies and big fed cattle shipments to the US. There have been rumblings Western Canadian packers could start to scale back hours. Fed cattle from Manitoba are coming west into Alberta for processing."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill with little business expected before the second half of the week. No bids have been reported and asking prices are unestablished at this time. Asking prices are expected to be higher this week with sellers holding firm. Packers will be looking for steady prices at best so it could be a late week standoff as both sides dig in.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	183.35	-0.47	Apr	243.75	+0.85	May	4.430	+3.2
Jun	177.15	-0.90	May	246.05	+0.87	Jul	4.524	+2.6
Aug	175.50	-0.90	Aug	259.40	+0.92	Sep	4.610	+3.0
Oct	179.37	-0.57	Sep	260.47	+1.10	Dec	4.746	+2.2
Dec	183.95	-0.12	Oct	260.77	+1.10	Mar	4.870	+1.6
Feb	187.57	+0.32	Nov	259.87	+1.00	May	4.944	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.674	+6.4	May	5.850	+14.6	Spot	73.20	+0.17
Jul	11.820	+5.4	Jul	6.026	+15.2	Jun	73.26	+0.17
Aug	11.836	+5.2	Sep	6.196	+14.6	Sep	73.38	+0.17
Sep	11.706	+3.4	Dec	6.424	+13.2	Dec	73.51	+0.16
Nov	11.740	+2.2	Mar	6.602	+11.4	Mar	73.64	+0.15
Jan	11.844	+1.2	May	6.692	+10.2	Jun	73.76	+0.15

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com