



## DAILY MARKET INFORMATION REPORT – WEDNESDAY June 25, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for June 25, 2025:

<b>A Grade Steers</b>	<b>\$520.00/cwt delivered with delivery for the week of July 7<sup>th</sup></b>
<b>A Grade Heifers</b>	<b>\$519.00/cwt delivered with delivery for the week of July 7<sup>th</sup></b>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **473 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	380.00-410.50		<b>900+</b>	368.00-381.00	
<b>800-1000</b>	384.00-402.50	439.00			

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wednesday @ 1:00 pm.**

Today at Ontario Stockyards Inc: **20 Steers & Heifers, 100 Cows & Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Cows</b>	215.00-245.00	260.00
<b>Good Dairy Cows</b>	180.00-210.00	213.00
<b>Plain/Medium Cows</b>	165.00-185.00	
<b>Fancy Steers &amp; Heifers</b>	300.00-307.00	309.00
<b>Choice Steers &amp; Heifers</b>	-	-
<b>Bulls</b>	222.00-240.00	259.00

All classes of cows and bulls sold fully steady. Fats sold steady. **300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **June 24, 2025 – 126 Fed Cattle, 37 Stockers, 47 Cows, 9 Bulls, 3 Veals**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	235.00-326.00	298.05	329.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	307.00-330.00	320.13	347.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	281.00-325.50	312.28	325.50
<b>Cows</b>	165.00-218.00	192.03	222.00
<b>Bulls under 1600 lbs</b>	238.00-290.00	268.00	290.00
<b>Bulls over 1600 lbs</b>	231.00-260.00	242.80	260.00

Choice fed cattle sold much stronger with a good demand while second cut cattle sold steady. A smaller run of cull cows remained steady on the market. There were 169 Drop calves traded slightly easier this week.

At Hoard's Station Sale Barn: **June 24, 2025 – 489 Stockers, 64 Cows, 208 Veal**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	139.99-220.99	185.49	220.99
<b>Veal 125 lbs and under</b>	640.00-1480.00	1009.69	1880.00

X-bred calves sold steady while the extreme heat had Holstein calves and cows selling easier. Stockers sold actively on a very strong market with yearling steers fetching premiums.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	233.75-322.75	295.20	329.50
Large & Medium Frame Fed Heifers +1000 lbs	130	293.95-324.86	312.33	347.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	36	230.92-275.10	259.74	325.50
Cows	370	152.41-213.86	183.41	265.00
Bulls under 1600 lbs	6	237.00-274.00	258.47	290.00
Bulls over 1600 lbs	16	214.38-247.41	233.65	260.00
Veal 600 lbs and over	350	279.55-348.47	319.63	387.50
Veal 125 lbs and under	223	636.16-1516.79	995.15	1911.76

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **June 24, 2025: 489 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	350.00-423.20	414.49	423.20	900+	220.00-372.99	299.50	372.99
900-999	272.50-434.99	423.70	434.99	600-699	427.50-487.00	467.69	487.00
800-899	350.00-496.99	443.59	496.99	500-599	350.00-545.00	487.50	545.00
700-799	327.49-575.00	490.39	575.00				
600-699	364.99-608.99	506.89	608.99				
500-599	350.00-657.50	526.19	657.50				
400-499	400.00-709.99	615.00	709.99				

Stockers sold actively on a very strong market with yearling steers fetching premiums.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	394.94	376.29
Change (from yesterday's close):	+0.69	-6.12
Current Five Day Average:	391.53	377.96

## ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Packers are making inquiries and there have been rumblings steady to slightly lower money is out there. For the month of June, Alberta cow prices have been averaging at a \$15.00/cwt premium against the US utility cow market. Given the large premium, there have been reports US cows are being shipped into Canada and being put on feed.

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in the Northern feeding states yesterday from \$230.00-\$233.00/cwt live, \$4.00-\$7.00/cwt lower than the previous week. This light test of the market does not set a market trend. Packer interest remains light with no bids to speak of. Even with carcass weights running above last year, the 50% trim market has been impressive, rallying 62% since the beginning of June. With the June live cattle contracts set to expire in less than a week, there has been a lot of speculation, will the cash market come to the futures market or will the nearby contract rally towards the cash market.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

<b>Live Cattle</b>			<b>Feeder</b>			<b>Corn</b>		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
<b>Jun</b>	221.60	0.00	<b>Aug</b>	302.30	+0.05	<b>Jul</b>	4.102	-6.0
<b>Aug</b>	208.97	-0.57	<b>Sep</b>	302.60	+0.15	<b>Sep</b>	4.050	-7.2
<b>Oct</b>	206.35	-0.60	<b>Oct</b>	300.75	+0.10	<b>Dec</b>	4.224	-6.4
<b>Dec</b>	207.10	-0.70	<b>Nov</b>	298.20	0.00	<b>Mar</b>	4.382	-6.2
<b>Feb</b>	207.27	-0.50	<b>Jan</b>	292.97	-0.10	<b>May</b>	4.486	-6.0
<b>Apr</b>	206.95	-0.30	<b>Mar</b>	289.35	-0.45	<b>Jul</b>	4.562	-5.2
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Jul</b>	10.252	-21.4	<b>Jul</b>	5.282	-7.4	<b>Spot</b>	72.83	-0.10
<b>Aug</b>	10.294	-20.6	<b>Sep</b>	5.444	-7.4	<b>Sep</b>	73.16	-0.005
<b>Sep</b>	10.110	-19.4	<b>Dec</b>	5.674	-8.2	<b>Dec</b>	73.47	-0.005
<b>Nov</b>	10.184	-18.4	<b>Mar</b>	5.872	-8.4	<b>Mar</b>	73.72	-0.004
<b>Jan</b>	10.336	-18.2	<b>May</b>	5.976	-8.6	<b>Jun</b>	73.99	-0.004
<b>Mar</b>	10.462	-17.6	<b>Jul</b>	6.042	-9.0	<b>Sep</b>	74.13	-0.002

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