

DAILY MARKET INFORMATION REPORT - WEDNESDAY July 2, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 2, 2025: A Grade Steers \$520.00/cwt delivered with delivery for the week of July 14th & Grade Heifers \$519.00/cwt delivered with delivery for the week of July 14th

ONTARIO LIVE CATTLE TRADE

| ••••• | | | | |
|------------------------------------|---|--|---|--|
| vestock Exchange: 383 St | ockers | | | |
| Price Range | Тор | Heifers | Price Range | Тор |
| 380.00-399.00 | | | | |
| 421.00-467.00 | 487.50 | | | |
| 495.00-535.00 | | | | |
| n a steady trade. Special V | acc Stocker Sale | es <mark>every Wed</mark> n | esday @ 1:00 pm. | |
| | Price Range 380.00-399.00 421.00-467.00 495.00-535.00 | 380.00-399.00 421.00-467.00 487.50 495.00-535.00 | Price Range Top Heifers 380.00-399.00 421.00-467.00 487.50 495.00-535.00 487.50 | Price Range Top Heifers Price Range 380.00-399.00 421.00-467.00 487.50 |

Today at Ontario Stockyards Inc: 20 Steers & Heifers, 125 Cows & Bulls *Market report is unavailable at time of publication. Results will be posted tomorrow* 250 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.

At Denfield Livestock Exchange Inc.: July 1, 2025 - 272 Fed Cattle, 7 Stockers, 36 Cows, 4 Bulls, 10 Veals

| | Price Range | Average | Тор |
|--|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 299.00-335.00 | 317.62 | 336.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 309.50-335.00 | 319.67 | 350.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 290.00-309.00 | 299.23 | 309.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 290.00-319.00 | 298.88 | 319.00 |
| Cows | 174.00-246.00 | 210.82 | 246.00 |
| Bulls over 1600 lbs | 240.00-258.00 | 248.00 | 258.00 |
| Veal 600 lbs and over | 245.00-285.00 | 262.11 | 285.00 |

With a large offering of dairy influenced cattle, the spread was wide with choice cattle trading higher and second cut cattle trading lower. Cull cows sold higher this week and drop calves sold lower.

At Hoard's Station Sale Barn: July 1, 2025 – 80 Stockers, 54 Cows, 6 Bulls, 166 Veal

| | Price Range | Average | Тор |
|--|--------------------------|---------|---------|
| Cows | 117.99-220.99 | 185.40 | 220.99 |
| Bulls over 1600 lbs | 214.00-245.00 | 230.29 | 245.00 |
| Veal 600 lbs and over | 245.99-314.99 | 285.89 | 314.99 |
| Veal 125 lbs and under | 679.99-1500.00 | 1117.39 | 1739.99 |
| Bob calves sold just steady. Stockers sold ste | eady. Cow sold stronger. | | |

Ontario auction sales on Tuesday saw weighted prices (cwt) for:

| | Volume | Price Range | Average | Тор |
|--|--------|----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs | 30 | 299.00-335.00 | 317.62 | 336.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 181 | 309.85-334.67 | 319.83 | 350.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 36 | 290.00-309.00 | 299.23 | 309.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 33 | 287.88-316.79 | 297.05 | 319.00 |
| Cows | 215 | 147.23-231.39 | 198.64 | 262.50 |
| Bulls under 1600 lbs | 11 | 223.64-255.23 | 240.86 | 270.00 |
| Bulls over 1600 lbs | 12 | 228.96-250.00 | 239.32 | 258.00 |
| Veal 600 lbs and over | 413 | 258.96-325.87 | 293.29 | 400.00 |
| Veal 125 lbs and under | 166 | 691.99-1684.94 | 1193.06 | 2175.00 |

To check out individual auction market results on the BFO website go to https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: July 1, 2025: 80 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 320.00-582.50 | 487.50 | 582.50 | 700-799 | 343.00-407.50 | 370.10 | 407.50 |
| 500-599 | 440.00-640.00 | 584.19 | 640.00 | 500-599 | 409.99-540.00 | 479.49 | 540.00 |
| 400-499 | 579.99-690.00 | 640.00 | 690.00 | 400-499 | 515.00-579.99 | 562.39 | 579.99 |
| Stockers sold | d steady. | | | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 394.86 | 380.31 |
| Change (from yesterday's close): | -0.74 | +0.25 |
| Current Five Day Average: | 395.53 | 380.62 |

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. This week's showlist has been compiled with volumes smaller than the previous week. Asking prices are starting out at \$505.00/cwt delivered. Based off the five-year average Alberta fed basis levels historically weaken from June to July. Last week Statistic Canada released its crop acre report. Barley acres were reported at 6.1 million acres, down 4.2% compared to last year, with the largest decline in Alberta. Despite lower acres, new crop barley prices have been trending lower over the past month.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday from \$220.00-\$224.00/cwt, \$1.00-\$3.00/cwt lower than the previous week. Other than light trade in Kansas business has ben quiet in all other feeding areas. Today, live sales in Nebraska are reported from \$230.00-\$231.00/cwt, steady to \$2.00/cwt lower, while dressed sales were reported from \$368.00-\$370.00/cwt. In the Southern feeding states live bids are reported at \$220.00/cwt. Buying interest should improve tomorrow as buyers and sellers would like to get things wrapped up before the July 4th holiday. Announced earlier this week the US government has developed a phased approach for re-opening their boarders to Mexican cattle, bison and equine. The first port that will re-open will be in Douglas Arizona on July 7th followed by Columbus New Mexico on July 14th. The last port that is scheduled to re-open will be Laredo Texas in September.

Choice and Select Steers and Heifers:

Live 220.00-224.00 Rail N/T

CHICAGO MERCANTILE EXCHANGE fall

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|--------------------------------------|---|----------------------------------|-------------------------------------|--|----------------------------------|--------------------------------------|--|----------------------------------|
| Closing q | uotes on future | es today were a | as follows: | | | | | |
| Live Cattle | е | | Feeder | | | Corn | | |
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Aug | 212.45 | +1.70 | Aug | 309.02 | +3.00 | Jul | 4.292 | +9.2 |
| Oct | 209.70 | +1.90 | Sep | 308.87 | +3.22 | Sep | 4.180 | +12.0 |
| Dec | 210.12 | +1.77 | Oct | 306.42 | +3.00 | Dec | 4.334 | +11.4 |
| Feb | 210.30 | +1.70 | Nov | 303.47 | +2.65 | Mar | 4.486 | +10.6 |
| Apr | 210.12 | +1.62 | Jan | 297.30 | +2.27 | May | 4.592 | +10.4 |
| Jun | 203.07 | +1.47 | Mar | 293.60 | +2.15 | Jul | 4.670 | +10.0 |
| 2 4111 | | 1111 | 1 I I I I I | 2/0.00 | 2.10 | | | |
| Soybeans | | | | d Winter Whe | | Canadia | | |
| | | | | | | | | |
| | | +25.6 | | d Winter Whe | | | | +0.30 |
| Soybeans Jul | US \$/bu | | Soft Re | d Winter Whe US \$/bu | at | Canadia | ın \$ | |
| Soybeans Jul Aug | US \$/bu 10.504 | +25.6 | Soft Re Jul | d Winter Whe US \$/bu 5.560 | at +18.6 | Canadia Spot | n \$ 73.54 | +0.30 |
| Soybeans Jul | US \$/bu 10.504 10.534 | +25.6 +23.6 | Soft Re Jul Sep | d Winter Whe US \$/bu 5.560 5.640 | at +18.6 +15.0 | Canadia Spot Sep | n s 73.54 73.83 | +0.30 +0.30 |
| Soybeans Jul Aug Sep | US \$/bu 10.504 10.534 10.396 | +25.6 +23.6 +21.2 | Soft Re Jul Sep Dec Mar | d Winter Whe US \$/bu 5.560 5.640 5.840 | +18.6 +15.0 +14.6 | Canadia Spot Sep Dec | n \$ 73.54 73.83 74.13 | +0.30 +0.30 +0.29 |
| Soybeans Jul Aug Sep Nov | US \$/bu 10.504 10.334 10.396 10.480 | +25.6 +23.6 +21.2 +20.6 | Soft Re Jul Sep Dec | d Winter Whe US \$/bu 5.560 5.640 5.840 6.012 | +18.6 +15.0 +14.6 +14.4 | Canadia Spot Sep Dec Mar | n \$ 73.54 73.83 74.13 74.40 | +0.30 +0.30 +0.29 +0.28 |

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