



## DAILY MARKET INFORMATION REPORT – MONDAY October 20, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for October 20, 2025:

**A Grade Steers** \$520.00/cwt delivered with delivery for the week of October 27<sup>th</sup>  
**A Grade Heifers** \$519.00/cwt delivered with delivery for the week of October 27<sup>th</sup>

Today at Ontario Stockyards Inc: 37 veal

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	366.00-397.00	397.00

Veal sold steady. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales. Oct 23<sup>rd</sup>@11:00 am - Special Fall Yearling Sale**

At Kawartha Lakes Community Sale Barn: **October 18, 2025– 143 cows, 60 stockers,12 bulls, 67 veal, 2 fed cattle**

	Price Range	Avg.	Top
<b>Cows</b>	167.50-231.00	189.99	302.50
<b>Bulls under 1600 lbs</b>	166.00-285.00	245.00	285.00
<b>Bulls over 1600 lbs</b>	227.50-258.00	239.75	258.00
<b>Veal calves 125 lbs &amp; under</b>	1000.00-1900.00	1430.42	1950.00

Cows sold steady. **Oct 29<sup>th</sup>@10:00 am – KLC Calf & Yearling Sale**

Ontario auction sales on **Friday & Saturday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	252	162.09-261.92	202.53	335.00
<b>Bulls under 1600 lbs</b>	31	230.44-517.98	401.43	890.00
<b>Bulls over 1600 lbs</b>	22	218.91-255.45	239.39	258.00
<b>Veal calves over 600 lb</b>	6	325.00-380.00	351.28	380.00
<b>Veal calves 125 lbs &amp; under</b>	60	1000.00-1900.00	1430.42	1950.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 17, 2025 – 1,225 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	408.00-444.00	431.31	444.00	<b>900+</b>	370.00-417.25	396.73	417.25
<b>900-999</b>	441.00-494.00	470.13	494.00	<b>800-899</b>	408.00-440.00	428.75	453.50
<b>800-899</b>	471.00-551.00	501.83	551.00	<b>700-799</b>	365.00-454.00	429.37	490.00
<b>700-799</b>	441.00-575.00	514.99	575.00	<b>600-699</b>	420.00-542.50	499.04	542.50
<b>600-699</b>	460.00-630.00	568.16	665.00	<b>500-599</b>	480.00-580.00	548.83	580.00
<b>500-599</b>	530.00-715.00	673.18	715.00	<b>400-499</b>	515.00-640.00	584.83	690.00
<b>400-499</b>	630.00-770.00	716.15	847.50	<b>300-399</b>	655.00-750.00	694.44	750.00
<b>&lt;399</b>	660.00-925.00	815.00	925.00	<b>&lt;299</b>	740.00-740.00	740.00	860.00

Calves sold steady. Yearlings sold full steady with grass type bringing a premium. **Every Friday at 10:00 am – Weekly Stocker Sales Oct 24<sup>th</sup>@10:00 am – Charolais Influence Sale**

Stocker sale at Denfield Livestock Exchange: **October 18, 2025 – 495 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	467.50-504.00	480.97	504.00	900+	377.50-430.00	405.13	455.00
800-899	501.00-517.50	511.11	517.50	800-899	470.00-505.00	485.26	510.00
700-799	505.00-590.00	533.73	590.00	700-799	480.00-530.00	510.21	535.00
600-699	525.00-585.00	552.71	590.00	600-699	480.00-595.00	535.65	595.00
500-599	575.00-645.00	615.60	645.00	500-599	500.00-580.00	545.28	607.50
400-499	600.00-630.00	619.00	630.00	400-499	620.00-685.00	658.93	710.00

Stockers continue to sell very strong with a good demand. **Nov 1<sup>st</sup>@11:00 am – Local Vaccinated Calf Sale**

Stocker sale at Rainy River: **October 18, 2025 – 1,388 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	325.00-461.00	408.30	461.00	900+	214.99-436.00	347.19	436.00
900-999	470.00-478.00	474.09	478.00	800-899	385.00-459.99	437.10	459.99
800-899	407.50-520.00	463.30	520.00	600-699	400.00-607.50	570.80	607.50
700-799	320.00-571.99	529.80	571.99	500-599	400.00-672.49	634.90	672.49
600-699	425.00-662.00	608.10	662.00	400-499	425.00-795.00	663.30	795.00
500-599	409.99-759.99	657.59	759.99	300-399	459.99-859.99	729.80	859.99
400-499	462.50-855.00	731.79	855.00				
<399	559.99-965.00	775.80	965.00				

**Nov 8<sup>th</sup>@8:30 am – Cows and bulls start the sale at 8:00 am.**

**WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)**

	Week ending Oct 4, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,769	2,502	130,804
Steers & Heifers & Cows	2,588	2,471	126,167
Bulls	181	31	4,637

**ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending October 11, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,315	88	395,471	1%	5.9%

**CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA**

	Week Ending October 11, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	55,912	954	2,224,815	2%	-5%
Western Processing	44,045	701	1,767,764	2%	-8%
Eastern Processing	11,867	253	457,051	2%	4%

**AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA**

	Steers	Heifers
11-Oct-25	979	886
4-Oct-25	977	868
12-Oct-24	960	862

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
11-Oct-25	994	865
4-Oct-25	983	844
12-Oct-24	980	851

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	October 18, 2025		
Grand Total	567,000	547,000	607,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	369.18	353.46
Change (from yesterday's close):	+2.41	+3.19
Current Five Day Average:	365.54	349.73

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in the Northern feeding states reported from \$372.00-\$373.00/cwt, \$8.00-\$10.00/cwt higher than the previous week. Live sales in the Northern feeding states were ranging from \$240.00-\$241.00/cwt, \$5.00/cwt stronger. Sales in Texas and Kansas were at \$240.00/cwt, \$6.00-\$10.00/cwt higher. With higher cattle prices and struggling wholesale beef prices this will put further pressure on packer margins. Packer margins are not too far off the worst they have been this year. One of the governments solutions for lowering beef prices is importing more beef from Argentina, which is the ninth largest import market for the US, accounting for 2.1% of total US beef imports. Live and feeder cattle futures contracts are rallying today following Friday's pullback.

<b>Choice and Select Steers and Heifers:</b>	Live	240.00-241.00
	Rail	372.00-373.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	241.85	+1.60	Oct	372.95	+1.00	Dec	4.232	+0.6
Dec	243.65	+1.82	Nov	372.67	+0.97	Mar	4.370	+0.4
Feb	244.52	+1.70	Jan	369.17	-0.12	May	4.452	+0.2
Apr	244.75	+1.72	Mar	366.50	-0.95	Jul	4.514	+0.6
Jun	237.92	+1.37	Apr	366.12	-1.12	Sep	4.472	+0.2
Aug	234.07	+1.25	May	364.10	-1.42	Dec	4.580	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.136	+12.2	Dec	5.046	+1.0	Spot	71.24	-0.10
Jan	10.500	+13.2	Mar	5.214	+1.2	Dec	71.44	-0.10
Mar	10.640	+13.2	May	5.330	+2.2	Mar	71.72	-0.09
May	10.772	+12.0	Jul	5.442	+2.6	Jun	71.96	-0.09
Jul	10.882	+11.6	Sep	5.576	+2.4	Sep	72.16	-0.09
Aug	10.850	+11.4	Dec	5.762	+2.4	Dec	72.32	-0.07

## **ONTARIO STOCKER & FEEDER SPECIAL FALL SALES**

Oct 23	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 24	10:00 AM	Brussels Livestock	Charolais Influence Sale
Oct 24	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Oct 24	7:00 PM	Maple Hill Auction Ltd	Speckled Park Sale
Oct 25	9:00 AM	Keady Livestock Market	Bruce Peninsula Presorted Charolais Calf Sale
Oct 27	7:00 PM	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 28	9:00 AM	Keady Livestock Market	Georgian Bay Presorted Charolais X Calf Sale, no reg sale
Oct 29	12:00 PM	Aylmer Stockyards Inc	Fall Stocker Sale
Oct 29	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling sale
Oct 29	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Oct 30	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Oct 30	9:00 AM	Keady Livestock Market	Bluewater Calf Sale Presorted Black & Red Calf Sale -
Oct 30	12:00 PM	Warton- Grey Bruce Livestock Co-op	Fall Calf Sale- 90% vaccinated
Oct 31	7:00 PM	Cargill Auction Market	Local Calf Sale
Oct 31	12:00 PM	Temiskaming Livestock Market	Bred Cow Sale
Nov 1	11:00 AM	Denfield Livestock Market	Bred Cow Sale
Nov 1	9:00 AM	Keady Livestock Market	Central Calf Sale -vaccinated & selling in owner lots
Nov 1	1:00 PM	Maple Hill Auction Ltd	Top Cut Bred Heifer Sale
Nov 5	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 6	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.