



DAILY MARKET INFORMATION REPORT – WEDNESDAY October 22, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for October 22, 2025:

A Grade Steers \$530.00/cwt delivered with delivery for the week of October 27th
A Grade Heifers \$529.00/cwt delivered with delivery for the week of October 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **633 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	442.00-487.00		800+	401.00-446.00	
800-1000	425.00-517.00	562.50			

Feeder cattle sold actively at higher prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Nov 6th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Ontario Stockyards Inc: **38 Steers & Heifers, 221 Cows & Bulls**

	Price Range	Top
Good Beef Cows	190.00-220.00	285.00
Good Dairy Cows	175.00-195.00	225.00
Plain/Medium Cows	155.00-175.00	
Fancy Steers & Heifers	305.00-316.00	
Choice Steers & Heifers	-	-
Bulls	220.00-254.00	262.00

All classes of cows sold steady. Fats sold steady. **1,800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am. Oct 16th@11:00 am – Special All Vaccinated Calf Sale**

At Denfield Livestock Exchange Inc.: **Oct 21, 2025 – 208 Fed Cattle, 156 Cows, 5 Bulls, 7 Veal, 152 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	305.00-320.50	314.73	341.00
Large & Medium Frame Fed Heifers +1000 lbs	310.00-326.50	317.15	346.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	278.00-325.25	312.06	325.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	222.00-315.50	291.85	315.50
Cows	150.00-193.00	174.88	255.00
Bulls over 1600 lbs	217.50-280.00	244.17	280.00

Fed cattle traded \$5.00-\$10.00/cwt higher on the market this week. A large run of cull cows sold full steady. Drop calves also sold fully steady to last week's strong price. **Nov 1th@11:00 am – Local Vaccinated Calf Sale**

At Hoard's Station Sale Barn: **Oct 21, 2025 – 275 Stockers, 84 Cows, 10 Bulls, 188 Veal**

	Price Range	Average	Top
Cows	119.99-229.99	181.69	229.99
Bulls under 1600 lbs	163.99-254.99	208.00	254.99
Bulls over 1600 lbs	227.99-233.99	229.89	233.99
Veal 125 lbs and under	900.00-2019.99	1536.40	2160.00

All classes of bob calves sold steady. Stockers sold strong. Cow sold steady. **Oct 24th@11:00am – Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	293.21-316.40	307.64	341.00
Large & Medium Frame Fed Heifers +1000 lbs	192	291.80-324.09	311.71	365.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	34	275.29-322.69	308.07	325.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	45	227.27-295.17	265.62	315.50
Cows	694	152.13-210.71	181.52	312.50
Bulls under 1600 lbs	19	202.02-296.50	242.14	400.00
Bulls over 1600 lbs	32	218.50-261.95	242.58	280.00
Veal 600 lbs and over	321	354.21-404.39	385.54	475.00
Veal 125 lbs and under	193	833.90-2005.68	1536.21	2254.90

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Oct 21, 2025: 275 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	325.00-525.00	465.29	525.00	600-699	470.00-540.00	503.59	540.00
600-699	420.00-629.99	552.29	629.99	500-599	409.99-682.50	557.30	682.50
500-599	465.00-709.99	614.59	709.99	400-499	395.00-725.00	590.80	725.00
400-499	440.00-750.00	652.40	750.00	300-399	584.99-862.10	766.69	862.10
<399	500.00-1000.00	795.09	1000.00	<299	550.00-1000.00	841.99	1240.00

Stockers sold strong. **Oct 24th@11:00am - Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh**

Stocker sale at Keady Livestock Market: **Oct 21, 2025: 975 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	444.00-457.00	448.63	457.00	900+	370.00-420.00	404.55	420.00
900-999	448.00-497.00	476.98	497.00	800-899	370.00-467.00	445.85	467.00
800-899	506.00-567.00	530.88	567.00	700-799	468.00-509.00	490.14	530.00
700-799	470.00-525.00	510.51	559.00	600-699	480.00-539.00	520.36	545.00
600-699	530.00-610.00	580.46	610.00	500-599	525.00-607.50	568.35	670.00
500-599	580.00-720.00	656.77	720.00	400-499	597.50-685.00	654.77	700.00
400-499	620.00-810.00	722.73	830.00	300-399			
300-399	675.00-885.00	751.88	885.00				

All classes of stocker and feeder cattle sold slightly higher. **Oct 25th@9:00 am - Bruce Peninsula Presorted Charolais Calf Sale**

Stocker sale at Renfrew Pontiac Livestock: **Oct 21, 2025: 756 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	420.00-477.50	454.19	477.50	700-799	400.00-479.99	456.70	479.99
700-799	379.99-520.00	476.29	520.00	600-699	370.00-570.00	475.60	570.00
600-699	470.00-642.49	580.70	642.49	500-599	409.99-629.99	588.40	629.99
500-599	545.00-709.99	636.50	709.99	400-499	470.00-729.99	637.10	729.99
400-499	450.00-890.00	723.39	890.00	300-399	590.00-900.09	789.70	900.09
<399	640.00-1130.00	838.89	1225.00	<299	600.00-975.00	906.40	975.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	370.65	353.61
Change (from yesterday's close):	-1.28	+1.04
Current Five Day Average:	368.09	350.88

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. There have been rumblings bids are lower than last week. Last week Alberta fed prices were trading at a \$35.00/cwt discount against the Nebraska market. Given this large of a discount more cattle should be flowing South, but that does not seem to be the case. Larger cattle on feed inventories in the US Pacific Northwest and processing reductions has moderated US demand for Canadian fed cattle.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trades to report. Business has been quiet with no bids to speak of. Last week negotiated sales volumes were rather large and packers are coming into this week better positioned with cattle. With seasonally larger cow slaughter volumes there has been some pressure on the US 90% trim market. From their September highs, trim prices have declined 6%. It is not uncommon to see prices drift lower over the next 30 to 60 days. The nearby feeder cattle contract traded limit down today.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	239.05	-4.62	Oct	365.07	-7.85	Dec	4.230	+3.2
Dec	239.82	-5.60	Nov	364.22	-9.25	Mar	4.356	+2.0
Feb	240.37	-5.90	Jan	361.02	-9.25	May	4.434	+1.6
Apr	240.12	-6.27	Mar	358.42	-9.25	Jul	4.500	+1.6
Jun	232.90	-6.55	Apr	357.80	-9.25	Sep	4.460	+1.6
Aug	228.67	-6.82	May	355.60	-9.25	Dec	4.566	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.346	+4.0	Dec	5.036	+3.4	Spot	71.48	+0.14
Jan	10.500	+1.4	Mar	5.194	+3.0	Dec	71.69	+0.16
Mar	10.630	+0.2	May	5.302	+2.4	Mar	71.96	+0.16
May	10.754	-0.2	Jul	5.412	+1.6	Jun	72.19	+0.16
Jul	10.860	-0.6	Sep	5.546	+2.0	Sep	72.39	+0.16
Aug	10.824	-0.4	Dec	5.726	+2.0	Dec	72.54	+0.17

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 23	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 24	10:00 AM	Brussels Livestock	Charolais Influence Sale
Oct 24	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Oct 24	7:00 PM	Maple Hill Auction Ltd	Speckled Park Sale
Oct 25	9:00 AM	Keady Livestock Market	Bruce Peninsula Presorted Charolais Calf Sale
Oct 27	7:00 PM	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 28	9:00 AM	Keady Livestock Market	Georgian Bay Presorted Charolais X Calf Sale, no reg sale
Oct 29	12:00 PM	Aylmer Stockyards Inc	Fall Stocker Sale
Oct 29	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling sale
Oct 29	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Oct 30	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Oct 30	9:00 AM	Keady Livestock Market	Bluewater Calf Sale Presorted Black & Red Calf Sale -
Oct 30	12:00 PM	Warton- Grey Bruce Livestock Co-op	Fall Calf Sale- 90% vaccinated
Oct 31	7:00 PM	Cargill Auction Market	Local Calf Sale
Oct 31	12:00 PM	Temiskaming Livestock Market	Bred Cow Sale
Nov 1	11:00 AM	Denfield Livestock Market	Bred Cow Sale
Nov 1	9:00 AM	Keady Livestock Market	Central Calf Sale -vaccinated & selling in owner lots
Nov 1	1:00 PM	Maple Hill Auction LTD	Top Cut Bred Heifer Sale

Nov 5	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 6	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.