



DAILY MARKET INFORMATION REPORT – THURSDAY October 23, 2025

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for October 22, 2025:

A Grade Steers \$530.00/cwt delivered with delivery for the week of October 27th
A Grade Heifers \$529.00/cwt delivered with delivery for the week of October 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 322 Fed cattle, 535 Cow, 925 Stockers

	Price Range	Top
Good Fed Steers	312.00-327.00	338.00
Good Fed Heifers	307.00-317.00	
Holstein Steers	251.00-281.00	290.00
Good Cows	172.00-205.00	257.00
Stocker Steers 700 lb +	416.00-582.50	
Lightweight Steers	611.00-885.00	950.00
Stocker Heifers 700 lb +	392.00-460.00	
Lightweight Heifers	517.00-885.00	1125.00

Fed cows sold on a steady market. Fed steers and heifers sold at \$2.00/cwt higher on good demand. Holstein steers sold at strong prices. Stockers sold at steady prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Nov 6th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Brussels Livestock: 125 Veal

	Price Range	Top
Beef Veal	375.00-400.00	
Good Holstein Veal	395.00-423.00	
Slightly Heavy Holstein Veal	385.00-401.00	
Heavy Holstein 800 lb +	350.00-399.00	
Medium Holstein Veal	380.00-394.00	
Plain Holsteins	370.00-379.00	

Veal calves sold \$5.00-\$10.00/cwt stronger. Drop calves traded strong with good drop calves from \$1500.00-\$2310.00 per head. Plain drop calves from \$725.00-\$1435.00 per head. **Stocker Sales every Fri @10:00 am. Oct 24th@10:00 am – Charolais Influence Sale**

Today at Ontario Stockyards Inc: 1,350 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	450.00-463.00	458.50	463.00	900+	362.00-430.00	404.17	430.00
900-999	481.00-497.50	488.49	507.50	800-899	425.00-442.00	434.40	450.00
800-899	502.50-522.50	515.30	522.50	700-799	417.50-500.00	471.01	500.00
700-799	540.00-598.00	559.36	598.00	600-699	480.00-600.00	527.90	600.00
600-699	547.50-659.00	609.02	670.00	500-599	480.00-587.00	559.30	623.00
500-599	595.00-705.00	657.14	745.00	400-499	580.00-682.50	646.79	705.00
400-499	650.00-809.00	746.13	809.00				
<399	800.00-935.00	865.00	935.00				

Stockers sold fully steady to stronger. **Oct 30th@11:00 am – Special All Breeds Pre-sort Sale**

At Aylmer Stockyards Inc.: **October 22, 2025 – 48 Fed cattle, 45 Stockers, 294 Cows, 1 Bulls, 24 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	204.99-308.00	271.39	308.00
Fed Heifers, dairy & dairy cross 1000+ lbs	165.99-279.00	227.00	279.00
Cows	125.00-245.00	182.69	282.50
Veal 600 lbs and over	320.99-450.00	379.59	450.00

245 Replacement Calves sold between \$200.00 - \$2,610.00 for an average of \$1,863.03 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Oct 29th@12:00 pm – Fall Stocker Sale**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	16	226.43-310.63	281.34	314.00
Large & Medium Frame Fed Heifer +1000 lbs	18	304.06-310.44	305.76	317.00
Fed Heifers, dairy & dairy cross 1000+ lbs	45	167.24-264.53	218.68	279.00
Cows	718	143.60-223.70	179.38	285.00
Bulls under 1600 lbs	19	192.63-290.74	241.94	307.00
Bulls over 1600 lbs	14	216.14-253.07	234.85	262.00
Veal 600 lbs and over	25	297.95-434.64	368.67	450.00
Veal 125 lbs and under	241	1300.00-2400.00	1661.64	2600.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **October 22, 2025 – 633 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	442.00-487.00	463.48	487.00	900+	401.00-441.00	432.43	441.00
900-999	473.00-517.00	495.86	517.00	800-899	412.50-446.00	426.52	446.00
800-899	425.00-562.50	533.10	562.50				

Feeder cattle sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Nov 6th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	373.14	354.74
Change (from yesterday's close):	+2.49	+1.13
Current Five Day Average:	368.93	351.77

ALBERTA DIRECT TRADE

Alberta direct trade so far this week have seen light trade develop with dressed sales ranging from \$500.00-\$505.00/cwt delivered, \$3.00-\$5.00/cwt lower than last week. US packer interest has been noted, and light volumes of Western Canadian fed cattle have traded South, these cattle will be priced off the five-area average. Asking prices are reported at around \$510.00/cwt. Alberta fed prices are at a large enough discount, where cattle from the West could be shipped into Eastern Canada for processing.

Steers	Live	N/T	Rail - Del	500.00-505.00
Heifers	Live	N/T	Rail - Del	500.00-505.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales at \$372.00/cwt, steady with the previous week. Live sales in the North ranged from \$239.00-\$240.00/cwt, \$1.00/cwt lower. Today, bids in Nebraska are noted at \$238.00/cwt live. Business continued to remain quiet in the Southern feeding states. Volatility in the futures market has been extreme making it extremely tough for anyone in the industry to manage risk.

Choice and Select Steers and Heifers:

Live 239.00-240.00
 Rail 372.00-372.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Oct	239.72	+0.67	Oct	363.35	-1.72	Dec	4.280	+5.0
Dec	241.17	+1.35	Nov	361.45	-2.77	Mar	4.412	+5.4
Feb	240.67	+0.30	Jan	357.42	-3.60	May	4.492	+5.6
Apr	240.00	-0.12	Mar	354.30	-4.12	Jul	4.554	+5.2
Jun	232.75	-0.15	Apr	353.55	-4.25	Sep	4.504	+4.4
Aug	228.57	-0.10	May	351.47	-4.12	Dec	4.610	+4.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.446	+10.0	Dec	5.130	+9.2	Spot	71.48	0.00
Jan	10.620	+12.0	Mar	5.282	+8.6	Dec	71.67	0.00
Mar	10.752	+12.2	May	5.386	+8.4	Mar	71.95	-0.01
May	10.874	+12.0	Jul	5.494	+8.2	Jun	72.20	+0.01
Jul	10.972	+11.2	Sep	5.624	+7.6	Sep	72.41	+0.02
Aug	10.930	+10.4	Dec	5.800	+7.2	Dec	72.58	+0.03

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 24	10:00 AM	Brussels Livestock	Charolais Influence Sale
Oct 24	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Oct 24	7:00 PM	Maple Hill Auction Ltd	Speckled Park Sale
Oct 25	9:00 AM	Keady Livestock Market	Bruce Peninsula Presorted Charolais Calf Sale
Oct 27	7:00 PM	Maple Hill Auctions Ltd	Local Vaccinated Calf Sale
Oct 28	9:00 AM	Keady Livestock Market	Georgian Bay Presorted Charolais X Calf Sale, no reg sale
Oct 29	12:00 PM	Aylmer Stockyards Inc	Fall Stocker Sale
Oct 29	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling sale
Oct 29	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Oct 30	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Oct 30	9:00 AM	Keady Livestock Market	Bluewater Calf Sale Presorted Black & Red Calf Sale -
Oct 30	12:00 PM	Warton- Grey Bruce Livestock Co-op	Fall Calf Sale- 90% vaccinated
Oct 31	7:00 PM	Cargill Auction Market	Local Calf Sale
Oct 31	12:00 PM	Temiskaming Livestock Market	Bred Cow Sale
Nov 1	11:00 AM	Denfield Livestock Market	Bred Cow Sale
Nov 1	9:00 AM	Keady Livestock Market	Central Calf Sale -vaccinated & selling in owner lots
Nov 1	1:00 PM	Maple Hill Auction LTd	Top Cut Bred Heifer Sale
Nov 5	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers -
Nov 6	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 6	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Nov 7	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
Nov 7	7:00 PM	Cargill Auction Market	Local Calf & Yearling Sale
Nov 7	9:00 AM	Keady Livestock Market	Special Calf Sale, selling in owner lots- vaccinated
Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.