



## DAILY MARKET INFORMATION REPORT – THURSDAY November 20, 2025

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for November 19, 2025:

**A Grade Steers** No bids or trades reported  
**A Grade Heifers** No bids or trades reported

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 235 Fed cattle, 570 Cow, 470 Stockers

	Price Range	Top
Good Fed Steers	298.00-312.50	
Good Fed Heifers	292.00-302.00	
Holstein Steers	254.00-269.00	280.00
Good Cows	161.00-203.00	260.00
Stocker Steers 700 lb +	415.00-484.00	
Lightweight Steers	452.00-600.00	675.00
Stocker Heifers 700 lb +	348.00-390.00	
Lightweight Heifers	404.00-525.00	650.00

Fed cows sold at steady prices. Fed steers and heifers sold \$3.00-\$4.00/cwt easier. Holstein steers sold \$2.00-\$3.00 easier. Stockers sold selectively on a softer note. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Dec 4<sup>th</sup>@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Today at Brussels Livestock: 115 Veal

	Price Range	Top
Beef Veal	360.00-375.00	
Good Holstein Veal	385.00-399.00	
Slightly Heavy Holstein Veal	380.00-390.00	
Heavy Holstein 800 lb +	330.00-376.00	
Medium Holstein Veal	375.00-384.00	
Plain Holsteins	360.00-374.00	

Veal sold steady. Drop calves are also steady from \$1600.00-\$2200.00 per head. Plain drop calves from \$700.00-\$1560.00 per head. **Stocker Sales every Fri @10:00 am.**

Today at Ontario Stockyards Inc: 1,100 Stockers on offer

\*Market report unaviable at the time of publication. Results will be posted tomorrow\*  
 . Nov 27<sup>th</sup>@11:00 am – Special All Breeds Pre-sort Sale

At Aylmer Stockyards Inc.: November 19, 2025 – 62 Fed cattle, 91 Stockers, 290 Cows, 3 Bulls, 12 Veal

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	180.00-260.00	242.39	260.00
Cows	108.00-239.99	176.09	289.99
Veal 600 lbs and over	260.00-387.00	354.09	387.00

239 Replacement calves sold between \$300.00 - \$2,425.00 for an average of \$1,655.00 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm! Nov 26<sup>th</sup>@12:00 pm – Fall Stocker Sale**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	15	274.66-293.83	285.96	301.50
Large & Medium Frame Fed Heifers +1000 lbs	16	258.75-294.75	279.65	297.00
Fed Heifers, dairy & dairy cross 1000+ lbs	62	176.61-257.74	232.05	260.00
Cows	745	131.83-213.75	170.21	289.99
Bulls under 1600 lbs	13	172.77-234.88	204.96	246.00
Bulls over 1600 lbs	17	186.12-245.53	215.27	249.00
Veal 600 lbs and over	8	258.50-369.63	340.83	387.00
Veal 125 lbs and under	180	1280.00-2060.00	1579.37	2270.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Aylmer Stockyards Inc.: **November 19, 2025 - 91 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699				900+	200.99-237.99	209.69	237.99
500-599							
400-499							

Nov 26<sup>th</sup>@12:00 pm - Fall Stocker Sale

Stocker sale at Kawartha Lakes Community Sales Barn: **November 19, 2025 - 458 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	480.00-527.50	482.87	527.50	700-799	255.00-420.00	370.48	420.00
600-699	425.00-600.00	523.46	600.00	600-699	400.00-500.00	448.50	500.00
500-599	425.00-655.00	552.21	670.00	500-599	425.00-532.50	493.37	536.00
400-499	480.00-691.00	588.20	691.00	400-499	470.00-587.50	510.93	587.50
<399	620.00-760.00	659.27	760.00	300-399	475.00-640.00	513.56	640.00

Stockers sold actively at steady prices. Nov 26<sup>th</sup> @7:00 pm - Bred Cow Sale

Stocker sale at Ontario Livestock Exchange: **November 19, 2025 - 437 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	416.00-452.00	434.98	452.00	-	-	-	-
900-999	420.00-475.00	455.00	475.00				
800-899	485.00-487.00	486.56	487.00				

Feeder cattle sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am. Dec 4th@10:30 am - Special Local Vaccinated calf sale, in conjunction with regular sale**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	<b>371.28</b>	<b>354.18</b>
Change (from yesterday's close):	<b>+0.05</b>	<b>+0.63</b>
Current Five Day Average:	<b>371.58</b>	<b>354.81</b>

### ALBERTA DIRECT TRADE

**Alberta direct trade** on on Wednesday saw light trade develop with dressed sales ranging from \$490.00-495/cwt delivered, steady to \$3.00/cwt lower than the previous week. Live sales have been reported at \$295.00/cwt FOB the feedlot. Buying interest has been noted from all Western Canadian packers and US buying interest has also been supportive. Asking prices are holding on either side of \$500.00/cwt delivered.

Steers	Live	<b>295.00</b> FOB the feedlot	Rail - Del	<b>490.00-495.00</b>
Heifers	Live	<b>295.00</b> FOB the feedlot	Rail - Del	<b>490.00-495.00</b>

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade reported in all four major feeding states yesterday and the price spread between the Southern and Northern feeding states continues to grow. Yesterday dressed sales in Iowa and Nebraska ranged from \$340.00-347.00/cwt, \$10.00-12.00/cwt lower than the previous week. Live sales in the North were at \$218.00/cwt, \$4.00-7.00/cwt lower. Sales in Texas and Kansas were at \$224.00/cwt, \$4.00/cwt weaker. Today live bids of \$218.00/cwt have been reported in Nebraska, while dressed bids were noted at \$345.00/cwt, bids are being passed. US beef exports for the month of August were 20% below last year. Less beef ended up being shipped to China, Japan and Mexico. YTD US beef exports are down 9.5% versus last year.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>218.00-224.00</b>
	Rail	<b>340.00-347.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Dec</b>	214.72	-1.57	<b>Nov</b>	340.65	-1.20	<b>Dec</b>	4.264	-3.2
<b>Feb</b>	215.40	-1.85	<b>Jan</b>	316.37	-5.07	<b>Mar</b>	4.376	-3.6
<b>Apr</b>	215.57	-2.22	<b>Mar</b>	308.55	-5.85	<b>May</b>	4.452	-3.6
<b>Jun</b>	209.20	-2.45	<b>Apr</b>	306.55	-4.17	<b>Jul</b>	4.510	-3.6
<b>Aug</b>	205.72	-2.52	<b>May</b>	304.25	-3.80	<b>Sep</b>	4.482	-3.0
<b>Oct</b>	204.67	-2.42	<b>Aug</b>	304.00	-3.70	<b>Dec</b>	4.610	-1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu			US \$/bu	
<b>Jan</b>	11.224	-13.6	<b>Dec</b>	5.270	-9.6	<b>Spot</b>	70.96	-0.16
<b>Mar</b>	11.320	-12.4	<b>Mar</b>	5.406	-8.6	<b>Dec</b>	71.03	-0.20
<b>May</b>	11.414	-11.0	<b>May</b>	5.496	-8.6	<b>Mar</b>	71.37	-0.18
<b>Jul</b>	11.480	-10.2	<b>Jul</b>	5.584	-8.4	<b>Jun</b>	71.63	-0.18
<b>Aug</b>	11.380	-9.0	<b>Sep</b>	5.702	-8.6	<b>Sep</b>	71.86	-0.18
<b>Sep</b>	11.130	-7.4	<b>Dec</b>	5.860	-8.4	<b>Dec</b>	72.03	-0.18

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale