



DAILY MARKET INFORMATION REPORT – TUESDAY December 2, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday December 2nd

A Grade Steers	\$490.00/cwt delivered with delivery for the week of December 8 th
A Grade Heifers	\$489.00/cwt delivered with delivery for the week of December 8 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 85 fed cattle, 240 cows

	Price Range	Top
Choice fed steers & heifers	285.00-301.00	337.00
Second cut cattle	275.00-284.00	
Aged & Medium fed cattle	260.00-285.00	
Holstein Steers & heifers	210.00-241.50	275.00
Good Beef Cows	190.00-213.50	
Good Holsteins Cows	185.00-216.50	235.00
Medium Holsteins Cows	170.00-184.00	
Bulls	210.00-243.50	

Fed steers and heifers sold \$2.00-3.00 higher. Cows sold steady. **Stocker Sales every Fri @ 10:00 am.**

Today at Keady Livestock Market: 234 Stockers, 65 Cows & Bulls, 108 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	265.00-265.00	900-999	325.00-362.50
900-999	380.00-400.00	800-899	350.00-370.00
800-899		700-799	385.00-430.00
700-799	410.00-482.50	600-699	475.00-480.00
600-699	480.00-565.00	500-599	415.00-540.00
500-599	530.00-640.00	400-499	495.00-595.00
400-499	520.00-610.00	<399	435.00-510.00
<399	505.00-655.00		
Cows	125.00-210.00	Bulls	235.00-258.00

A lighter run of stockers and feeder cattle sold steady. Cull cows and bulls sold \$2.00-5 higher. Holstein calves sold steady from \$1350.00-\$1630.00 and X-bred calves sold easier from \$1625.00-\$2200.00 per head. **Dec 5th@5:00 pm**

- **Special Bred Cow & Bred Heifer Sale**

Today at Ontario Livestock Exchange: 295 veal, 255 cows

	Price Range	Top
Fed Cows	168.00-191.00	250.00
Veal	361.00-399.00	

Veal sold selectively at barely steady prices. Fed cows sold on a stronger market. **Special Vacc Stocker Sales every Wed @ 1:00 pm. Dec 4th@10:30 am – Special Local Vaccinated calf sale, in conjunction with regular sale**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	19	158.26-243.53	200.20	245.00
Cows	325	135.46-183.19	157.37	220.00
Bulls under 1600 lbs	4	170.00-197.00	183.70	248.00
Bulls over 1600 lbs	13	184.46-253.46	215.01	260.00
Veal calves over 600 lbs	18	323.00-408.00	364.83	408.00
Veal calves under 125 lbs	479	1114.97-1866.14	1387.40	2040.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	364.72	350.78
Change (from yesterday's close):	-4.17	-7.10
Current Five Day Average:	368.91	355.17

ALBERTA DIRECT TRADE

Alberta direct trade last week saw light trade develop with weighted average steer and heifer prices closing the week around \$284.00/cwt, \$9.00/cwt lower than the previous week. This is the second largest weekly price decline seen this year. Fed prices are trading at the lowest point since April. Last week butcher cows traded \$1.00-4.00/cwt lower through commercial auction facilities. Non-fed volumes are starting to tighten up a little bit. This week's showlist has been compiled with volumes smaller than the previous week. Last week on a cash-to-cash basis Alberta fed prices were at a \$8.00/cwt discount against the Nebraska market, one of the strongest basis levels seen this year. Right now, the concern for the market is reduced processing rates. This is traditionally the time of the year where fed cattle have to compete for hook space with cows. That does not seem to be the case this year as packers have simply scale back hours. over the past month Western Canadian fed processing is down almost 25,000 head versus last year.

Steers	Live FOB feedlot (last week)	282.00	Rail - Del (last week)	475.00-485.00
Heifers	Live FOB feedlot (last week)	282.00	Rail - Del (last week)	475.00-485.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report. Packer interest remains light and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out around \$224.00/cwt live in the South and \$220.00/cwt live in the North. Four state showlist volumes have been reported smaller than the previous week, with the largest week over week declines in fed supplies the Southern feeding states. Wholesale beef prices have been impressive with Choice cutout values trading 18% higher than last year. That has not necessarily been the case for competing proteins as pork cutout values have been under pressure trading near year ago levels and the National Composite Whole Bird price is down 15% versus last year. Given beef prices have held up well both retailers and food service sector are buying their beef need hand to mouth, reflected in weak forward delivery sales.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Dec	218.47	+4.27	Jan	329.87	+8.80	Dec	4.380	+5.2
Feb	220.80	+4.87	Mar	323.92	+8.40	Mar	4.500	+5.0
Apr	222.42	+4.87	Apr	323.30	+8.45	May	4.574	+4.2
Jun	217.25	+4.67	May	321.97	+8.52	Jul	4.624	+3.4
Aug	214.30	+4.60	Aug	323.32	+8.52	Sep	4.584	+3.0
Oct	213.32	+4.67	Sep	321.60	+8.65	Dec	4.692	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jan	11.246	-3.2	Dec	5.376	+7.4	Spot	71.57	+0.13
Mar	11.350	-3.0	Mar	5.410	+6.0	Dec	71.61	+0.11
May	11.446	-2.6	May	5.480	+5.0	Mar	71.91	+0.11
Jul	11.532	-2.2	Jul	5.560	+4.2	Jun	72.19	+0.12
Aug	11.460	-2.2	Sep	5.682	+3.4	Sep	72.41	+0.12
Sep	11.234	-1.4	Dec	5.844	+3.2	Dec	72.59	+0.11

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Dec 3	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Dec 4	10:30 AM	Ontario Livestock Exchange	Special Local Vaccinated calf sale, in conjunction with regular sale
Dec 4	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Dec 5	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 6	1:00 PM	Maple Hill Auctions Ltd	Eastern Showcase Limousin Sale
Dec 11	11:00 AM	Ontario Stockyards Inc	Special Fall Yearling Sale
Dec 12	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Dec 16	9:00 AM	Keady Livestock Market	Last Sale of 2025
Dec 18	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stocker- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh