



## DAILY MARKET INFORMATION REPORT – WEDNESDAY January 14, 2026

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for January 14, 2026:

|                        |   |
|------------------------|---|
| <b>A Grade Steers</b>  | <b>\$530.00/cwt delivered with delivery for the week of February 2<sup>nd</sup></b> |
| <b>A Grade Heifers</b> | <b>\$529.00/cwt delivered with delivery for the week of February 2<sup>nd</sup></b> |

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **600 Stockers**

| <b>Steers</b>   | <b>Price Range</b> | <b>Top</b> | <b>Heifers</b> | <b>Price Range</b> | <b>Top</b> |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| <b>1000+</b>    | 431.00-466.00      |            | <b>800+</b>    | 380.00-414.00      | 442.00     |
| <b>900-1000</b> | 470.00-525.00      | 535.00     |                |                    |            |

Feeder cattle sold steady. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **33 Steers & Heifers, 258 Cows & Bulls**

|                                   | <b>Price Range</b> | <b>Top</b> |
|-----------------------------------|--------------------|------------|
| <b>Good Beef Cows</b>             | 175.00-213.00      | 277.50     |
| <b>Good Dairy Cows</b>            | 165.00-190.00      | 204.00     |
| <b>Plain/Medium Cows</b>          | 150.00-165.00      |            |
| <b>Fancy Steers &amp; Heifers</b> | 298.00-314.00      |            |
| <b>Bulls</b>                      | 190.00-245.00      | 248.00     |

All classes of cows sold at steady prices. Fed cattle sold steady. **600 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **Jan 13, 2026 – 208 Fed Cattle, 159 Cows, 3 Bulls, 9 Veal, 142 Drop calves**

|   | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|---|--------------------|----------------|------------|
| <b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>  | 305.00-329.00      | 319.62         | 337.50     |
| <b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b> | 315.00-326.75      | 320.08         | 336.00     |
| <b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>  | 290.00-318.25      | 310.97         | 318.25     |
| <b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b> | 237.00-319.00      | 290.39         | 319.00     |
| <b>Cows</b>   | 145.00-194.00      | 172.32         | 255.00     |
| <b>Bulls over 1600 lbs</b>                            | 200.00-249.00      | 225.50         | 249.00     |

Fed cattle traded strong and fully steady on the market this week. Cull cows sold steady. Drop calves sold steady to slightly higher. Lambs traded slightly easier. **Jan 24<sup>th</sup>@11:00 am – Annual January Stocker Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

|  | Volume | Price Range     | Average | Top     |
|--|--------|-----------------|---------|---------|
| Large & Medium Frame Fed Steers +1250 lbs  | 63     | 299.59-323.59   | 312.44  | 341.00  |
| Large & Medium Frame Fed Heifers +1000 lbs | 192    | 301.10-336.53   | 317.75  | 415.00  |
| Fed Steers, Dairy & Dairy Cross +1250 lbs  | 20     | 290.00-318.25   | 310.97  | 318.25  |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 36     | 221.03-292.22   | 268.08  | 319.00  |
| Cows                                       | 783    | 148.96-198.66   | 173.75  | 268.00  |
| Bulls under 1600 lbs                       | 12     | 171.17-310.33   | 229.44  | 420.00  |
| Bulls over 1600 lbs                        | 28     | 177.95-245.30   | 214.18  | 274.00  |
| Veal 600 lbs and over                      | 328    | 299.45-284.74   | 350.03  | 440.00  |
| Veal 125 lbs and under                     | 17     | 1000.00-2000.00 | 1479.89 | 2250.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Renfrew Pontiac Livestock: **Jan 13, 2026: 529 Stockers**

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 385.00-509.99 | 487.30  | 509.99 | 900+    | 177.49-314.99 | 248.89  | 314.99 |
| 700-799 | 320.00-570.50 | 508.80  | 570.50 | 700-799 | 260.00-475.00 | 425.80  | 475.00 |
| 600-699 | 400.00-640.00 | 571.99  | 640.00 | 600-699 | 310.00-550.00 | 476.49  | 550.00 |
| 500-599 | 420.00-709.99 | 616.60  | 709.99 | 500-599 | 329.99-559.99 | 497.29  | 559.99 |
| 400-499 | 350.00-729.99 | 594.89  | 729.99 | 400-499 | 360.00-584.99 | 456.79  | 584.99 |
| <399    | 609.99-695.00 | 638.10  | 975.00 | 300-399 | 440.00-650.00 | 557.30  | 650.00 |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 358.53            | 357.65            |
| Change (from yesterday's close): | +0.54             | +0.47             |
| Current Five Day Average:        | 356.36            | 353.75            |

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices have been reported at \$505+/cwt delivered. From their highs in November Western Canadian steer carcass weights have dropped 47lbs. Fed prices historically strengthen over the next 30 to 60 days. If fed prices are going to advance larger processing rates will be needed. Looking at the butcher cow market, one packer is still off the cow market. They have been off the market for the past couple of months, and if this continues more will ended up being marketed South.

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** no new trade reported yesterday. Asking prices are starting out in the upper \$230.00's/cwt on a live basis. Since early January beef cutout values have rallied \$10.00/cwt. Select beef production remains historically small, as a result the Choice/Select price spread has narrowed considerably. Last week, Select was trading at a small premium over Choice which is uncommon. The last time this happened was back in 2022 and lasted for a day or two.

|                                       |      |     |
|---------------------------------------|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
|                                       | Rail | N/T |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |           |       | Feeder                |           |       | Corn        |          |       |
|-------------|-----------|-------|-----------------------|-----------|-------|-------------|----------|-------|
|             | US \$ cwt |       |                       | US \$ cwt |       |             | US \$/bu |       |
| <b>Feb</b>  | 235.15    | -2.10 | <b>Jan</b>            | 364.75    | -1.52 | <b>Mar</b>  | 4.220    | +2.2  |
| <b>Apr</b>  | 237.32    | -1.65 | <b>Mar</b>            | 359.70    | -2.42 | <b>May</b>  | 4.296    | +2.0  |
| <b>Jun</b>  | 232.32    | -1.07 | <b>Apr</b>            | 358.17    | -2.42 | <b>Jul</b>  | 4.360    | +1.4  |
| <b>Aug</b>  | 229.27    | -1.02 | <b>May</b>            | 355.40    | -2.35 | <b>Sep</b>  | 4.344    | +1.2  |
| <b>Oct</b>  | 228.45    | -1.20 | <b>Aug</b>            | 354.35    | -2.25 | <b>Dec</b>  | 4.476    | +2.0  |
| <b>Dec</b>  | 228.90    | -1.20 | <b>Sep</b>            | 351.95    | -2.20 | <b>Mar</b>  | 4.610    | +1.6  |
| Soybeans    |           |       | Soft Red Winter Wheat |           |       | Canadian \$ |          |       |
|             | US \$/bu  |       |                       | US \$/bu  |       |             |          |       |
| <b>Jan</b>  | 10.304    | +7.2  | <b>Mar</b>            | 5.124     | +2.0  | <b>Spot</b> | 72.07    | +0.06 |
| <b>Mar</b>  | 10.424    | +3.6  | <b>May</b>            | 5.236     | +2.0  | <b>Mar</b>  | 72.26    | +0.06 |
| <b>May</b>  | 10.550    | +3.0  | <b>Jul</b>            | 5.362     | +1.6  | <b>Jun</b>  | 72.52    | +0.06 |
| <b>Jul</b>  | 10.682    | +2.2  | <b>Sep</b>            | 5.504     | +1.4  | <b>Sep</b>  | 72.75    | +0.06 |
| <b>Aug</b>  | 10.654    | +1.0  | <b>Dec</b>            | 5.692     | +1.2  | <b>Dec</b>  | 72.94    | +0.07 |
| <b>Sep</b>  | 10.522    | +0.2  | <b>Mar</b>            | 5.852     | +1.2  | <b>Mar</b>  | 73.09    | +0.08 |

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### ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

|         |          |  |  |
|---------|----------|--|--|
| Jan 16  | 5:00 PM  | Keady Livestock Market                 | Cow Sale   |
| Jan 23  | 11:00 AM | Hoards Station Sale Barn               | Quinte Sale-100% Vaccinated, catalogued- Farm Fresh        |
| Jan 24  | 11:00 AM | Denfield Livestock Exchange            | Annual January Stocker Sale                                |
| Jan 28  | 10:00 AM | Kawartha Lakes Community Sale Barn     | Peterborough Cattlemen/ Victoria Beef Producers            |
| Mar TBD | 11:00 AM | Hoards Station Sale Barn               | Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh |
| Apr 22  | 10:00 AM | Kawartha Lakes Community Sale Barn     | KLC Calf & Yearling Sale                                   |
| May 2   | 10:00 AM | Algoma Co-op Livestock Sales-Thessalon | Stockers- Farm fresh, 50% vaccinated, sold in farmer lots  |
| May 6   | 10:00 AM | Kawartha Lakes Community Sale Barn     | Peterborough Cattlemen/ Victoria Beef Producers            |
| May 7   | 10:00 AM | Grey-Bruce Livestock Co-op-Wiarton     | Stocker Sale - 90% vaccinated                              |
| May TBD | 11:00 AM | Hoards Station Sale Barn               | Quinte Sale-100% Vaccinated, catalogued- Farm Fresh        |