



DAILY MARKET INFORMATION REPORT – WEDNESDAY January 21, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for January 21, 2026:

A Grade Steers \$530.00/cwt delivered with delivery for the week of February 2nd

A Grade Heifers \$529.00/cwt delivered with delivery for the week of February 2nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 253 Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	430.00-462.50				
800-1000	465.00-482.50				

Feeder cattle sold steady. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: 25 Steers & Heifers, 158 Cows & Bulls

	Price Range	Top
Good Beef Cows	175.00-213.00	277.50
Good Dairy Cows	165.00-190.00	204.00
Plain/Medium Cows	150.00-165.00	
Fancy Steers & Heifers	298.00-314.00	
Bulls	200.00-255.00	261.00

All classes of cows sold at stronger prices. Fed cattle sold steady. **650 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: Jan 20, 2026 – 126 Fed Cattle, 52 Cows, 2 Bulls, 6 Veal, 123 Drop calves

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	307.00-329.00	318.48	334.00
Large & Medium Frame Fed Heifers +1000 lbs	314.50-333.00	321.78	341.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	316.75-316.75	316.75	316.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	308.50-335.00	317.28	335.00
Cows	140.00-181.00	164.14	200.00

Considering a larger offering of dairy cross cattle, fed cattle traded steady. Cull cows sold steady. Drop calves traded strong on the market this week. **Jan 24th@11:00 am - Annual January Stocker Sale**

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	306.21-325.91	316.83	338.00
Large & Medium Frame Fed Heifers +1000 lbs	87	309.52-333.09	319.10	410.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	7	316.75-316.75	316.75	316.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	254.38-284.76	269.55	335.00
Cows	432	148.11-199.62	175.38	241.00
Bulls under 1600 lbs	22	257.05-529.76	403.58	720.00
Bulls over 1600 lbs	9	203.33-243.11	225.15	268.00
Veal 600 lbs and over	306	299.31-385.57	347.11	410.00
Veal 125 lbs and under	12	1450.00-2150.00	1638.70	2325.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Renfrew Pontiac Livestock: Jan 20, 2026: 342 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	385.00-495.00	468.79	495.00	700-799	375.00-429.99	415.50	429.99
700-799	425.00-542.49	503.30	542.49	600-699	404.99-559.99	473.89	559.99
600-699	389.99-634.99	571.60	634.99	500-599	400.00-587.50	512.30	587.50
500-599	475.00-684.99	632.89	684.99	400-499	459.99-670.00	560.79	670.00
400-499	479.99-739.90	675.49	739.90				
<399	529.99-819.99	700.39	819.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
600-900	600-900	600-900
Cutout Values (noon estimate):	366.11	362.45
Change (from yesterday's close):	+1.35	+2.61
Current Five Day Average:	362.15	359.54

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out at \$512/cwt delivered. There have been reports that some January contract cattle are being pushed into February. On Monday it was announced Canadian bintocess to China has been restored. China lifted its ban that had been in place since December 2021 following an atypical case of BSE. Between 2016 to 2020 Canada exported 9,000/tonnes on average annually valued at \$89 million dollars. The US has not had access to the Chinese market since the spring of 2025. Suggesting there is additional growth opportunities for grain fed Canadian beef. China enforces a zero tolerance for ractopamine beef.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with live sales at \$232.00/cwt, fully steady with the previous week. Dressed sales were at \$363.00/cwt, steady to a couple dollars weaker. Today live bids of \$233.00/cwt have been noted in Kansas, bids are steady with last week. Over the past two weeks the market has been dealing with one less packer on the market as the plant in Lexington Nebraska has officially closed. On top of that other packers are scaling back hours as margin in January have been the worst in recent memory.

Choice and Select Steers and Heifers:	Live	232.00
	Rail	363.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder		Corn			
	US \$ cwt		US \$ cwt		US \$/bu		
Feb	233.10	+0.72	Jan	363.22	+0.60	Mar	4.216 -2.0
Apr	234.95	+0.37	Mar	359.37	+1.70	May	4.296 -1.4
Jun	230.87	+0.27	Apr	358.12	+1.67	Jul	4.362 -1.4
Aug	228.72	+0.32	May	355.57	+1.67	Sep	4.360 -0.4
Oct	228.52	+0.47	Aug	354.52	+1.70	Dec	4.496 -0.6
Dec	229.22	+0.50	Sep	351.82	+1.57	Mar	4.624 -1.0
Soybeans		Soft Red Winter Wheat			Canadian \$		
	US \$/bu		US \$/bu				
Mar	10.644	+11.4	Mar	5.076	-2.4	Spot	72.30 +0.02
May	10.750	+11.0	May	5.190	-2.6	Mar	72.46 +0.01
Jul	10.872	+11.0	Jul	5.314	-2.4	Jun	72.75 +0.02
Aug	10.840	+11.0	Sep	5.460	-2.6	Sep	72.99 +0.03
Sep	10.684	+10.2	Dec	5.656	-2.4	Dec	73.19 +0.02
Nov	10.744	+10.4	Mar	5.824	-2.2	Mar	73.36 +0.03

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh