



DAILY MARKET INFORMATION REPORT – FRIDAY January 23, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for January 23, 2026:

A Grade Steers	\$530.00/cwt delivered with delivery for the week of February 9 th
A Grade Heifers	\$529.00/cwt delivered with delivery for the week of February 9 th

ONTARIO LIVE CATTLE TRADE

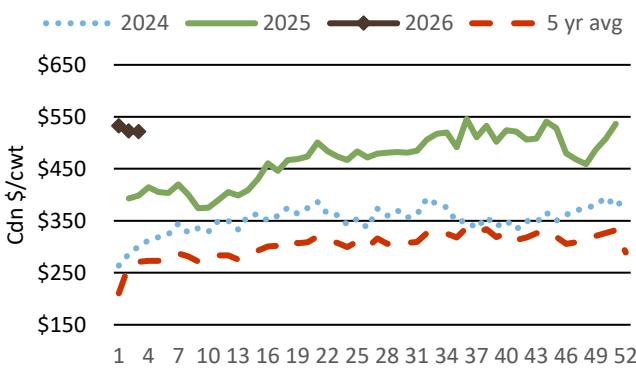
Today at Brussels Livestock: *Market report is unavailable at the time of reporting*
Every Friday at 10:00 am – Weekly Stocker Sales

Ontario auction sales on **Thursday** saw weighted prices for:

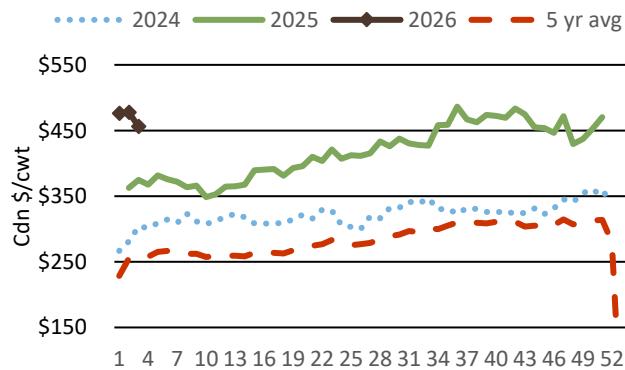
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	53	304.08-326.64	313.84	328.00
Large & Medium Frame Fed Heifers +1000 lb	78	269.49-318.85	306.95	333.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	30	267.00-287.00	277.72	287.00
Cows	488	139.57-197.85	167.18	307.50
Bulls over 1600 lbs	8	219.25-267.50	254.57	270.00
Veal calves over 600 lb	73	268.56-352.19	313.23	379.00

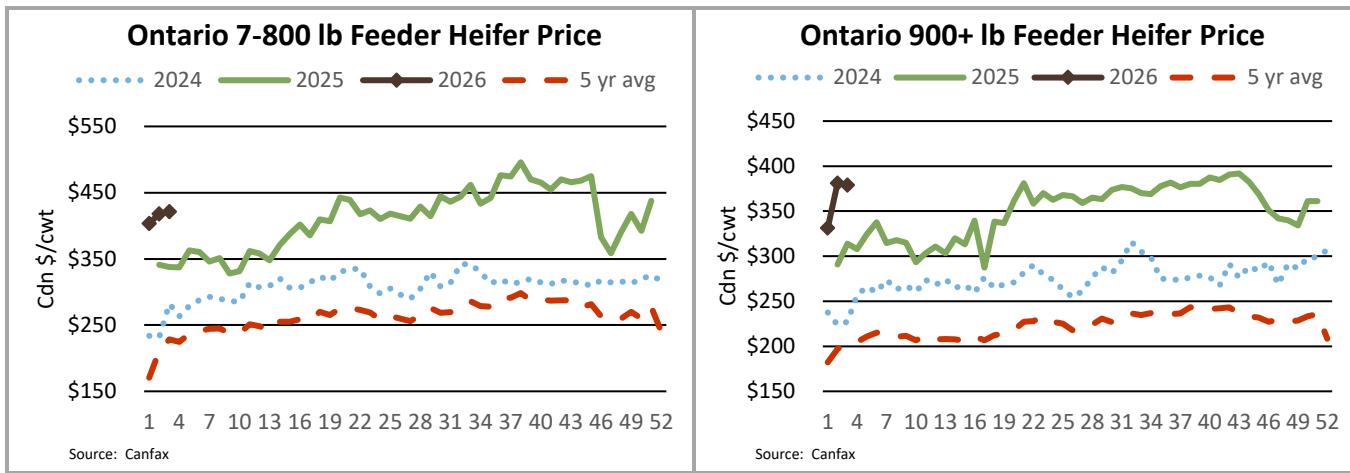
To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

Ontario 7-800 lb Feeder Steer Price



Ontario 9-1000 lb Feeder Steer Price





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **January 22, 2026** – 696 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	330.00-430.00	400.83	430.00	900+	315.00-425.00	365.34	425.00
900-999	380.00-460.00	433.46	460.00	800-899	345.00-475.00	411.91	475.00
800-899	445.00-510.00	465.58	510.00	700-799	400.00-425.00	420.22	425.00
700-799	435.00-545.00	496.49	580.00	600-699	440.00-545.00	474.88	580.00
600-699	510.00-585.00	551.64	640.00	500-599	495.00-590.00	525.47	590.00
500-599	510.00-620.00	569.88	680.00	400-499	450.00-670.00	554.04	670.00
400-499	630.00-720.00	671.75	720.00	300-399	500.00-710.00	583.64	710.00
<399	550.00-710.00	617.86	710.00				

Stockers sold actively at stronger prices.

Stocker sale at Ontario Stockyards Inc.: **January 22, 2026** – 747 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	277.50-397.50	359.33	430.00	800-899	260.00-392.50	330.23	413.00
800-899	400.00-521.00	484.32	521.00	700-799	405.00-455.00	427.69	455.00
700-799	503.00-569.00	540.24	569.00	600-699	430.00-540.00	508.78	540.00
600-699	530.00-643.00	596.97	643.00	500-599	495.00-580.00	545.49	600.00
500-599	580.00-680.00	647.24	735.00	400-499	500.00-655.00	594.49	690.00
400-499	620.00-772.00	717.45	772.00	300-399	450.00-605.00	532.88	690.00
<399	635.00-780.00	704.80	815.00				

All classes of stockers sold actively on a stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
600-900	600-900	600-900
368.92	362.39	
+1.47	+0.66	
365.01	360.91	

Cutout Values (noon estimate):

Change (from yesterday's close):

Current Five Day Average:

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price	Change from Last Week
For the week ending January 21, 2026	-

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$505.00-508.00/cwt delivered (mostly \$508/cwt delivered) steady with last week. Cattle that traded were being scheduled anywhere from immediate to the second half of February delivery. US packer interest was noted but no sales were confirmed.

Steers	Live	N/T	Rail- del	505.00-508.00
Heifers	Live	N/T	Rail- del	505.00-508.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with live sales at \$232.00/cwt while dressed sales were at \$365.00/cwt, fully steady. Today, the market tone is stronger. Live sales in the North have been reported from \$233-236/cwt while dressed sales are at \$370.00/cwt. Sales in Texas and Kansas have been reported from \$233.00-235.00/cwt, steady to \$2.00/cwt stronger. USDA January 1st cattle on feed report released this afternoon shows total cattle on feed at 11.5 million head, down 3% from last year, placements total 1.55 million head, down 5% from a year ago and marketings total 1.77 million head, up 2% from 2024.

Choice and Select Steers and Heifers:	Live	232.00
	Rail	365.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn	
Feb	234.90	+2.53	Jan	364.80	+1.08
Apr	236.93	+2.10	Mar	360.18	+0.90
Jun	232.50	+1.60	Apr	358.75	+0.80
Aug	230.03	+1.28	May	356.05	+0.58
Oct	229.43	+0.95	Aug	355.33	+0.40
Dec	229.93	+0.75	Sep	352.75	+0.40

Soybeans		Soft Red Winter Wheat		Canadian \$	
		US \$/bu	US \$/bu		
Mar	10.676	+3.6	Mar	5.294	+14.0
May	10.794	+3.2	May	5.390	+12.4
Jul	10.924	+3.4	Jul	5.510	+12.0
Aug	10.904	+3.6	Sep	5.650	+11.4
Sep	10.762	+4.6	Dec	5.842	+11.0
Nov	10.820	+4.6	Mar	6.002	+10.2

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Jan 16	5:00 PM	Keady Livestock Market	Cow Sale
Jan 23	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh
Jan 24	11:00 AM	Denfield Livestock Exchange	Annual January Stocker Sale
Jan 28	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh