



DAILY MARKET INFORMATION REPORT – WEDNESDAY February 4, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for February 4, 2026:

A Grade Steers	\$530.00/cwt delivered with delivery for the week of February 16th
A Grade Heifers	\$529.00/cwt delivered with delivery for the week of February 16th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **287 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	427.00-469.00		-		
900-1000	467.50-505.00				

Feeders sold actively at stronger prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 185 Cows & Bulls**

	Price Range	Top
Good Beef Cows	195.00-230.00	265.00
Good Dairy Cows	175.00-206.00	218.00
Plain/Medium Cows	160.00-165.00	
Fancy Steers & Heifers	305.00-317.00	
Bulls	200.00-255.00	263.00

All classes of cows sold at stronger prices. Fed cattle sold steady to stronger. **850 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **Feb 3, 2026 – 229 Fed Cattle, 78 Cows, 1 Bulls, 166 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	308.00-324.50	317.88	348.00
Large & Medium Frame Fed Heifers +1000 lbs	308.00-325.00	318.36	348.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	310.00-314.50	310.75	316.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	256.00-320.25	302.32	333.00
Cows	160.00-201.00	183.06	303.00

With quality considered, fed cattle sold stronger to fully steady. Cull cows sold higher this week. Drop calves continue to sell very strong with a good demand.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	93	305.19-326.91	318.31	345.00
Large & Medium Frame Fed Heifers +1000 lbs	157	303.99-330.25	320.28	380.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	236.00-313.00	291.33	314.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	249.25-302.72	283.97	338.00
Cows	460	158.67-208.70	183.38	300.00
Bulls under 1600 lbs	5	180.00-260.00	227.11	275.00
Bulls over 1600 lbs	5	246.19-261.19	255.19	270.00
Veal 600 lbs and over	286	299.76-362.04	334.87	425.00
Veal 125 lbs and under	32	100.00-2025.00	1554.80	2175.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Renfrew Pontiac Livestock: **Feb 3, 2026: 482 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	427.50-470.00	462.99	470.00	800-899	354.99-425.00	412.10	425.00
800-899	415.00-525.00	486.59	525.00	700-799	370.00-437.50	417.10	437.50
700-799	425.00-550.00	520.39	550.00	600-699	404.99-525.00	457.09	525.00
600-699	450.00-622.49	548.50	622.49	500-599	389.99-607.50	501.10	607.50
500-599	470.00-670.00	599.69	670.00	400-499	350.00-679.99	575.80	679.99
400-499	600.00-734.99	686.39	734.99	300-399	400.00-654.99	543.70	654.99
<399	490.00-700.00	584.90	925.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	368.02	362.09
Change (from yesterday's close):	-2.69	-5.14
Current Five Day Average:	368.38	363.67

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. Buying interest has been noted from one Western Canadian packer as they are sounding short bought. Western Canadian fed processing has been relatively light holding around 36,000 head/week, whereas cow processing volumes have increased. Cow processing volumes are the largest in nearly one year. With the Canadian dollar coming off their recent highs and live cattle contracts rallying many producers will be looking for more money this week.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no trade reported yesterday. Significant trade will likely hold off until Thursday or Friday. Facing negative margins packers continue to reduce hours. Reduced production has supported beef cutout values, yesterday Choice and Select cutout values closed \$2.00/cwt higher. Choice cutout values are trading at the highest point since November. In overseas markets, in Mexico New World Screwworm cases continue to increase. Cases have steadily increased from November right through to January. Today feeder cattle contracts are trading 300 to 400 points higher. Front end feeder cattle contracts are within \$6.00/cwt of their highs set back in October. To a certain degree feeder cattle contracts are dragging live cattle contracts up for the ride.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	240.42	+0.20	Mar	370.07	+2.15	Mar	4.294	+1.0
Apr	241.80	+0.17	Apr	367.50	+1.62	May	4.370	+1.2
Jun	237.22	+0.60	May	363.75	+1.35	Jul	4.432	+1.2
Aug	234.72	+0.90	Aug	362.27	+1.45	Sep	4.424	+1.0
Oct	234.20	+1.10	Sep	359.90	+1.50	Dec	4.572	+0.4
Dec	234.65	+1.07	Oct	357.05	+1.47	Mar	4.694	+0.2

Soybeans

	<i>US \$/bu</i>	
Mar	10.922	+26.4
May	11.046	+27.4
Jul	11.166	+26.2
Aug	11.084	+20.6
Sep	10.836	+11.2
Nov	10.874	+8.2

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.266	-2.0
May	5.362	-1.4
Jul	5.472	-1.4
Sep	5.602	-1.2
Dec	5.790	-1.2
Mar	5.952	-0.6

Canadian \$

Spot	73.17	-0.08
Mar	73.27	-0.11
Jun	73.54	-0.12
Sep	73.81	-0.09
Dec	74.01	-0.09
Mar	74.18	-0.09

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar TBD	11:00 AM	Hoads Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoads Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh