



DAILY MARKET INFORMATION REPORT – WEDNESDAY February 18, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for February 18, 2026:

A Grade Steers \$530.00/cwt delivered with delivery for the week of February 23rd

A Grade Heifers \$529.00/cwt delivered with delivery for the week of February 23rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **256 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	428.00-477.00		900+	310.00-393.00	
900-1000	473.00-490.00	529.00			

Feeders sold on a steady trade. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **45 Steers & Heifers, 230 Cows & Bulls**

	Price Range	Top
Good Beef Cows	210.00-230.00	318.00
Good Dairy Cows	195.00-227.00	237.00
Plain/Medium Cows	175.00-185.00	
Fancy Steers & Heifers	308.00-321.00	330.00
Bulls	200.00-255.00	287.00

All classes of cows sold at stronger prices. Fed cattle sold steady to stronger. **800 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **Feb 17, 2026 – 194 Fed Cattle, 100 Cows, 1 Bulls, 155 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	290.00-317.25	304.49	333.00
Large & Medium Frame Fed Heifers +1000 lbs	307.00-324.50	317.48	331.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	217.50-257.00	241.33	257.00
Cows	173.00-222.00	194.06	260.00

All areas of the market sold strong and fully steady.

At Hoard's Station Sale Barn: **Feb 17, 2026 – 226 Stockers, 66 Cows, 173 Veal**

	Price Range	Average	Top
Cows	119.99-250.00	191.99	250.00
Bulls over 1600 lbs	200.99-229.99	218.00	229.99
Veal 125 lbs and under	1019.99-2350.00	1790.59	2489.99

Bob calves sold steady to stronger. Stockers sold steady. Cows traded stronger.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	293.68-321.55	309.39	333.00
Large & Medium Frame Fed Heifers +1000 lbs	164	296.68-326.17	313.79	420.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs Cows	29	215.50-262.14	241.66	270.00
Bulls under 1600 lbs	548	158.53-231.81	193.99	269.79
Bulls over 1600 lbs	23	249.10-498.65	368.57	659.99
Veal 600 lbs and over	18	223.47-266.35	251.02	285.00
Veal 125 lbs and under	301	328.14-388.72	362.91	450.00
	129	1010.22-2273.26	1745.79	2489.99

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Feb 17, 2026: 226 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	318.00-412.50	374.19	412.50	900+	185.00-245.00	217.09	245.00
700-799	345.00-515.00	424.89	515.00	600-699	354.99-529.99	474.50	529.99
600-699	300.00-600.99	462.99	600.99	500-599	339.99-575.00	494.70	575.00
500-599	339.99-750.00	571.69	750.00	400-499	350.00-650.00	560.70	650.00
400-499	400.00-797.49	635.40	797.49				
<399	400.00-795.00	626.49	1100.00				

Stockers sold steady.

Stocker sale at Renfrew Pontiac Livestock: **Feb 17, 2026: 204 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	385.00-500.00	460.40	500.00	700-799	300.00-440.00	368.59	440.00
600-699	339.99-600.00	524.69	600.00	600-699	400.00-517.90	467.90	517.90
500-599	370.00-634.99	549.19	634.99	500-599	379.99-572.49	503.50	572.49
400-499	389.99-659.99	573.59	659.99	400-499	385.00-650.00	568.90	650.00
<399	604.99-740.09	696.49	740.09				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	363.80	360.63
Change (from yesterday's close):	-0.96	+0.41
Current Five Day Average:	365.55	362.09

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported at \$530+/cwt delivered. Showlist volumes are smaller than the previous week. Canfax released its February 1st cattle on feed report last Friday. Fewer cattle were placed into Alberta and Saskatchewan feedlots in January compared to last year. Lower feedlot placements were expected as last year some auction facilities were reporting near record volumes as fears of US tariffs had producers racing to get feeder cattle marketed. This year the situation is much different. For the month of February cattle on feed inventories are the smallest since 2019.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw no trade reported yesterday. Significant trade will likely be delayed until Thursday or Friday. Asking prices are poorly defined but are expected to start out around \$250.00/cwt on a live basis. Showlist volumes are larger in the North and smaller in the Southern feeding states. Today, light trade was reported on the Fed Cattle Exchange, live sales in Texas were reported at \$249.00/cwt, \$1.00-3.00/cwt stronger than the previous week. This light test does not set a market trend. The All-fresh beef retail price for the month of January was reported at \$9.47/lb. down \$0.08/lb from December. Retail beef prices are 16% higher than last year. Retail pork prices strengthened from December to January, prices are steady with last year.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	246.60	+0.05	Mar	370.57	-0.40	Mar	4.270	+0.6
Apr	242.52	-0.27	Apr	368.00	+0.17	May	4.366	+1.0
Jun	238.42	-0.02	May	364.22	+0.42	Jul	4.446	+0.4
Aug	236.02	+0.15	Aug	364.00	+0.25	Sep	4.456	+0.6
Oct	235.20	+0.12	Sep	361.72	+0.12	Dec	4.610	+1.0
Dec	235.47	0.00	Oct	358.92	+0.05	Mar	4.732	+1.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	11.334	-0.4	Mar	5.470	+9.2	Spot	73.00	-0.31
May	11.490	+0.2	May	5.524	+10.0	Mar	73.11	-0.30
Jul	11.614	-0.2	Jul	5.596	+8.4	Jun	73.37	-0.33
Aug	11.524	+0.2	Sep	5.712	+8.0	Sep	73.45	-0.32
Sep	11.194	-0.6	Dec	5.890	+7.4	Dec	73.62	-0.32
Nov	11.164	-1.0	Mar	6.042	+7.0	Mar	73.84	-0.31

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Feb 21	1:00 PM	Brussels Livestock	Special Bred Cow Sale- 30 Charolais bred cows-Herd dispersal. 80 Head/pairs expected. Consignments Welcome!!
Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
14-Mar	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
14-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
25-Mar	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
25-Mar	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
28-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
11-Apr	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
11-Apr	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
18-Apr	8:30 AM	Rainy River Cattlemens Sale	Special Spring Stocker Sale/Cows/Bulls
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
25-Apr	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh