



DAILY MARKET INFORMATION REPORT – FRIDAY February 20, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for February 20, 2026:

A Grade Steers \$530.00/cwt delivered with delivery for the week of February 23rd
A Grade Heifers \$529.00/cwt delivered with delivery for the week of February 23rd

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,000 Head**

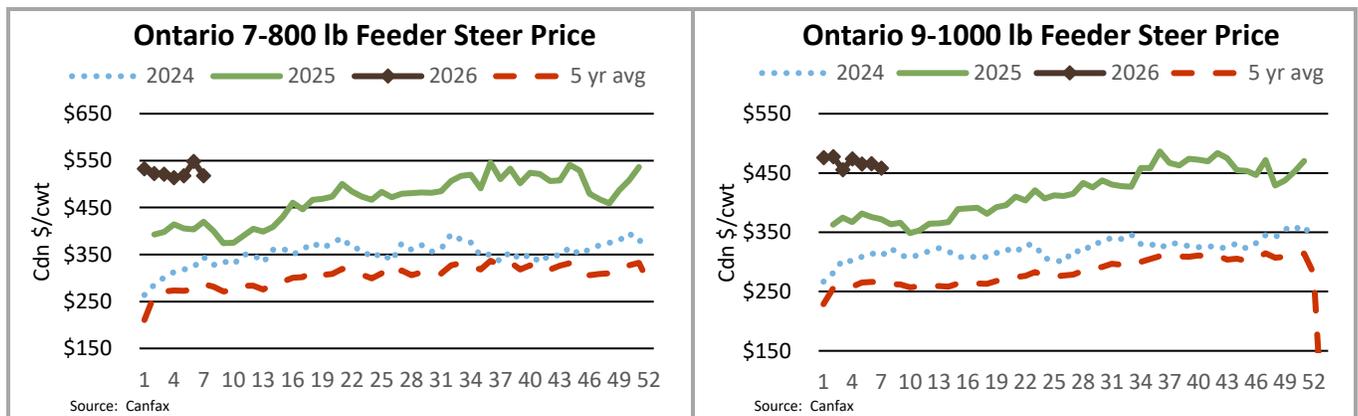
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 372.00-423.00 | 399.67 | 431.00 | 900+ | 368.50-435.00 | 391.01 | 437.00 |
| 900-999 | 460.00-491.00 | 472.88 | 491.00 | 800-899 | 411.00-463.00 | 432.53 | 465.00 |
| 800-899 | 467.50-526.50 | 499.61 | 534.00 | 700-799 | 390.00-455.00 | 411.98 | 502.50 |
| 700-799 | 487.50-575.75 | 547.53 | 575.75 | 600-699 | 437.50-495.00 | 480.19 | 552.50 |
| 600-699 | 562.50-675.00 | 613.68 | 675.00 | 500-599 | 430.00-641.00 | 537.56 | 642.50 |
| 500-599 | 565.00-729.00 | 650.87 | 729.00 | 400-499 | 510.00-712.50 | 587.14 | 712.50 |
| 400-499 | 600.00-835.00 | 702.27 | 835.00 | | | | |

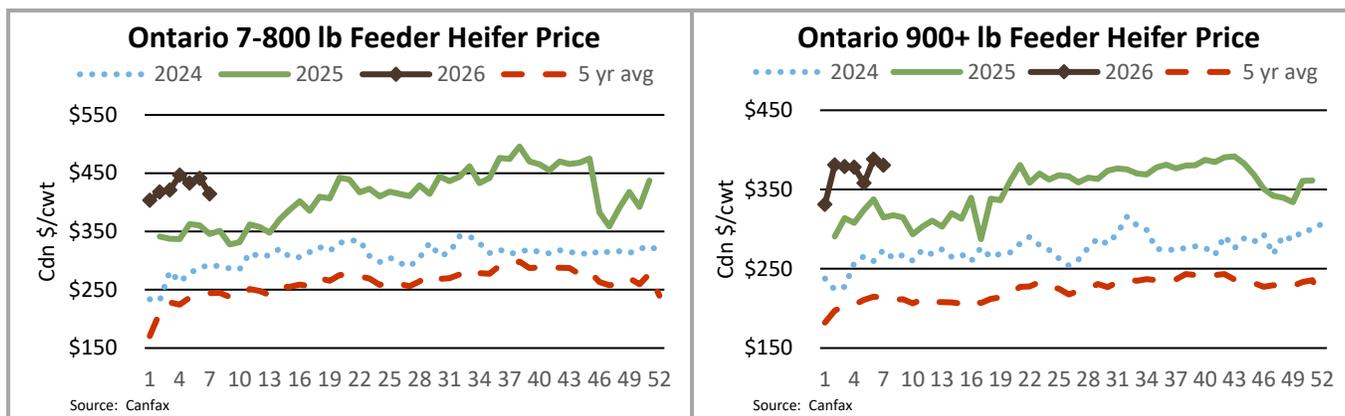
Calves sold on a strong active trade. Yearlings have not sold at the time of reporting. **Every Friday at 10:00 am – Weekly Stocker Sales Feb 21st@1:00 pm – Special Bred Cow Sale- 30 Charolais bred cows-Herd dispersal. 80 Head/pairs expected. Consignments Welcome!**

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lb | 94 | 294.50-329.00 | 314.27 | 346.00 |
| Large & Medium Frame Fed Heifers +1000 lb | 89 | 304.21-321.02 | 310.82 | 341.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 19 | 245.00-286.00 | 274.18 | 286.00 |
| Cows | 422 | 160.17-215.89 | 183.10 | 345.00 |
| Bulls under 1600 lbs | 8 | 219.31-254.75 | 232.15 | 288.00 |
| Bulls over 1600 lbs | 14 | 248.71-282.32 | 267.02 | 290.00 |
| Veal calves over 600 lb | 97 | 342.49-397.97 | 375.88 | 417.00 |

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **February 19, 2026 - 498 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 350.00-430.00 | 386.54 | 455.00 | 900+ | 375.00-433.00 | 407.65 | 433.00 |
| 900-999 | 365.00-450.00 | 400.77 | 480.00 | 800-899 | 325.00-475.00 | 419.44 | 475.00 |
| 800-899 | 440.00-495.00 | 464.78 | 495.00 | 700-799 | 340.00-425.00 | 367.50 | 460.00 |
| 700-799 | 350.00-500.00 | 432.14 | 555.00 | 600-699 | 400.00-520.00 | 465.65 | 520.00 |
| 600-699 | 485.00-625.00 | 567.85 | 625.00 | 500-599 | 475.00-590.00 | 535.41 | 600.00 |
| 500-599 | 550.00-655.00 | 603.45 | 705.00 | 400-499 | 475.00-650.00 | 586.62 | 670.00 |
| 400-499 | 430.00-730.00 | 597.61 | 770.00 | 300-399 | 575.00-665.00 | 624.00 | 665.00 |
| <399 | 610.00-720.00 | 651.82 | 720.00 | | | | |

Stockers continued to sell at very strong prices.

Stocker sale at Ontario Stockyards Inc.: **February 19, 2026 - 611 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 327.50-447.50 | 409.29 | 447.50 | 900+ | 320.00-370.00 | 340.00 | 372.50 |
| 900-999 | 462.50-475.00 | 468.75 | 495.00 | 700-799 | 415.00-460.00 | 436.14 | 460.00 |
| 800-899 | 475.00-495.00 | 490.52 | 495.00 | 600-699 | 485.00-547.50 | 518.07 | 547.50 |
| 700-799 | 530.00-593.50 | 561.41 | 593.50 | 500-599 | 505.00-572.50 | 545.41 | 572.50 |
| 600-699 | 525.00-612.50 | 563.71 | 643.00 | 400-499 | 460.00-570.00 | 541.52 | 570.00 |
| 500-599 | 615.00-687.50 | 653.02 | 687.50 | 300-399 | 400.00-445.00 | 419.62 | 450.00 |
| 400-499 | 660.00-760.00 | 715.07 | 760.00 | | | | |
| <399 | 570.00-840.00 | 727.69 | 840.00 | | | | |

Stockers sold steady with heifers and medium quality cattle selling slightly stronger.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 366.70 | 360.74 |
| Change (from yesterday's close): | +1.53 | +0.95 |
| Current Five Day Average: | 365.20 | 361.06 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|---------------------------------------|--------|-----------------------|
| For the week ending February 18, 2026 | 528.00 | - |

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with most of the dressed sales from \$525.00-530.00/cwt, \$5.00/cwt higher than the previous week. Cattle that traded were being scheduled anywhere from immediate to the first half of March delivery. The price spread between Western and Eastern Canada has narrowed, fed cattle from Saskatchewan are coming west into Alberta for processing versus going East. With calf and feeder prices moving back to record high levels, feedlots are looking at record high breakeven on new bunk replacements. Many producers have mentioned the best inventory is in the feedlot. Some have opted to keep adding weight to their finished cattle versus bringing in new bunk replacements.

| | | | | | |
|----------------|------|-----|--|-----------|---------------|
| <i>Steers</i> | Live | N/T | | Rail- del | 520.00-525.00 |
| <i>Heifers</i> | Live | N/T | | Rail- del | 520.00-525.00 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade reported yesterday. Buying interest is beginning to pick up with live bids of \$245.00-247.00/cwt noted in all major feeding states, bids are steady to higher than last week. Dressed sales in the Northern feeding states were reported at \$388.00/cwt, \$6.00-8.00/cwt higher than the previous week. USDA February 1st cattle on feed report released this afternoon shows total cattle on feed at 11.5 million head, down 2% from last year, placements total 1.74 million head, down 5% from a year ago and marketings total 1.63 million head, down 13% from 2025

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|
| Feb | 246.58 | -0.93 | Mar | 368.03 | -2.25 | Mar | 4.274 | +1.6 |
| Apr | 242.00 | -1.43 | Apr | 365.05 | -2.60 | May | 4.396 | +3.4 |
| Jun | 237.53 | -1.35 | May | 361.00 | -2.58 | Jul | 4.482 | +3.6 |
| Aug | 234.98 | -1.13 | Aug | 360.70 | -2.63 | Sep | 4.496 | +3.2 |
| Oct | 233.63 | -1.38 | Sep | 358.58 | -2.65 | Dec | 4.644 | +3.0 |
| Dec | 233.78 | -1.38 | Oct | 355.95 | -2.53 | Mar | 4.762 | +2.2 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|------------|-----------------|------|-----------------------|-----------------|-------|-------------|-------|-------|
| | <i>US \$/bu</i> | | | <i>US \$/bu</i> | | | | |
| Mar | 11.374 | -3.4 | Mar | 5.734 | +14.0 | Spot | 73.41 | +0.07 |
| May | 11.532 | -2.6 | May | 5.802 | +13.4 | Mar | 73.14 | +0.08 |
| Jul | 11.660 | -2.0 | Jul | 5.874 | +13.0 | Jun | 73.41 | +0.07 |
| Aug | 11.560 | -1.4 | Sep | 5.982 | +12.4 | Sep | 73.67 | +0.07 |
| Sep | 11.196 | -2.4 | Dec | 6.150 | +12.0 | Dec | 73.89 | +0.08 |
| Nov | 11.150 | -3.2 | Mar | 6.292 | +11.6 | Mar | 74.08 | +0.08 |

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

| | | | |
|---------|----------|------------------------------------|--|
| Feb 21 | 1:00 PM | Brussels Livestock | Special Bred Cow Sale- 30 Charolais bred cows-Herd dispersal. 80 Head/pairs expected. Consignments Welcome!! |
| Mar TBD | 11:00 AM | Hoards Station Sale Barn | Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh |
| 14-Mar | 1:00 PM | Brussels Livestock | Special Bred Cow/Heifer Sale |
| 14-Mar | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 25-Mar | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 25-Mar | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| 28-Mar | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 11-Apr | 1:00 PM | Brussels Livestock | Special Bred Cow/Heifer Sale |
| 11-Apr | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 18-Apr | 8:30 AM | Rainy River Cattlemens Sale | Special Spring Stocker Sale/Cows/Bulls |
| 22-Apr | 10:00 AM | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |

| | | | |
|---------|----------|--|---|
| Apr 22 | 10:00 AM | Kawartha Lakes Community Sale Barn | KLC Calf & Yearling Sale |
| 25-Apr | 11:00 AM | Denfield Livestock Exchange | Bred Cow & Cow Calf Pair Sale |
| 29-Apr | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 29-Apr | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| May 2 | 10:00 AM | Algoma Co-op Livestock Sales-Thessalon | Stockers- Farm fresh, 50% vaccinated, sold in farmer lots |
| May 6 | 10:00 AM | Kawartha Lakes Community Sale Barn | Peterborough Cattlemen/ Victoria Beef Producers |
| May 7 | 10:00 AM | Grey-Bruce Livestock Co-op-Wiarton | Stocker Sale – 90% vaccinated |
| May TBD | 11:00 AM | Hoards Station Sale Barn | Quinte Sale-100% Vaccinated, catalogued- Farm Fresh |