



## DAILY MARKET INFORMATION REPORT – MONDAY February 23, 2026

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for February 23, 2026:

**A Grade Steers** \$535.00/cwt delivered with delivery for the week of March 2<sup>nd</sup>  
**A Grade Heifers** \$534.00/cwt delivered with delivery for the week of March 2<sup>nd</sup>

Today at Ontario Stockyards Inc: \*Market report was unavailable at the time of reporting\*

	Price Range	Top
Veal Calves 600 lbs+	-	-

*Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: February 21, 2026– 153 cows, 14 stockers, 4 bulls, 49 veal

	Price Range	Avg.	Top
Cows	175.00-230.00	192.33	255.00
Bulls under 1600 lbs	235.00-272.50	253.11	272.50
Bulls over 1600 lbs	227.50-240.00	233.96	240.00
Veal calves 125 lbs & under	1300.00-220.00	1639.28	2325.00

Cows sold barely steady. Bob calves sold actively at higher prices. Apr 22<sup>nd</sup>@10:00 am – KLC Special Spring Stocker Sale

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: February 20, 2026 – 1,090 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	415.00-450.00	433.71	455.00	900+	375.00-436.50	406.51	437.00
900-999	436.00-504.50	482.12	504.50	800-899	393.00-445.00	422.54	465.00
800-899	467.50-526.50	500.28	534.00	700-799	390.00-456.00	419.07	502.50
700-799	487.50-575.75	547.53	575.75	600-699	437.50-495.00	480.41	552.50
600-699	562.50-675.00	613.68	675.00	500-599	430.00-641.00	537.56	642.50
500-599	565.00-729.00	650.87	729.00	400-499	510.00-712.50	587.14	712.50
400-499	600.00-835.00	702.27	835.00				

Calves sold on a strong active trade. Yearlings sold steady. *Every Friday at 10:00 am – Weekly Stocker Sales Mar 14<sup>th</sup>@1:00 pm – Special Bred Cow/Heifer Sale*

### WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 7, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,722	3,074	22,286
Steers & Heifers & Cows	4,607	2,959	21,728
Bulls	115	115	558

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending February 14, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,098	-378	60,454	-4%	-0.8%

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending February 14, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,358	3,909	329,233	7%	-1%
Western Processing	45,558	4,124	258,607	10%	-1%
Eastern Processing	11,800	-215	70,626	-2%	0%

### AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
14-Feb-26	968	882
7-Feb-26	986	885
8-Feb-25	941	870

### AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
14-Feb-26	1,003	882
7-Feb-26	1,010	880
8-Feb-25	997	871

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 21, 2026	Previous Week	Year Ago
Grand Total	516,000	541,000	565,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	369.22	364.31
Change (from yesterday's close):	+2.52	+3.57
Current Five Day Average:	365.64	360.52

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw most of the trade took place Friday. Dressed sales in Iowa and Nebraska were at \$388.00, \$6.00-10.00 higher than the previous week. Live sales in the Northern feeding states were from \$247.00-249.00/cwt, \$3.00/cwt stronger. Sales in Texas and Kansas were at \$249.00/cwt, \$1.00-3.00/cwt stronger. USDA released its February 1st cattle on feed report last Friday and it should be viewed as neutral to slightly bullish as feedlot placements came in below pre-report estimates. In January feedlot placements were 5% lower than last year, marking the tenth consecutive month that placements were below last year. In January, the largest decline in placements were in Kansas followed by Nebraska. Cattle on feed inventories in the Pacific Northwest including California, Idaho and Washington State are 20,000 head larger than last year whereas cattle on feed inventories in Kansas, Texas and Oklahoma are 225,000 head smaller than last year.

Choice and Select Steers and Heifers:	Live	247.00-249.00
	Rail	388.00-388.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	244.97	-1.60	<b>Mar</b>	364.30	-3.72	<b>Mar</b>	4.274	0.0
<b>Apr</b>	239.25	-2.75	<b>Apr</b>	361.35	-3.70	<b>May</b>	4.402	+0.4
<b>Jun</b>	235.45	-2.07	<b>May</b>	357.97	-3.02	<b>Jul</b>	4.486	+0.4
<b>Aug</b>	233.35	-1.62	<b>Aug</b>	357.62	-3.07	<b>Sep</b>	4.500	+0.2
<b>Oct</b>	232.32	-1.30	<b>Sep</b>	355.60	-2.97	<b>Dec</b>	4.644	0.0
<b>Dec</b>	232.57	-1.20	<b>Oct</b>	353.15	-2.80	<b>Mar</b>	4.760	-0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	11.342	-3.2	<b>Mar</b>	5.694	-4.0	<b>Spot</b>	73.01	-0.04
<b>May</b>	11.496	-3.4	<b>May</b>	5.736	-6.4	<b>Mar</b>	73.08	-0.04
<b>Jul</b>	11.634	-2.4	<b>Jul</b>	5.822	-5.2	<b>Jun</b>	73.36	-0.05
<b>Aug</b>	11.542	-1.6	<b>Sep</b>	5.936	-4.4	<b>Sep</b>	73.62	-0.04
<b>Sep</b>	11.204	+0.6	<b>Dec</b>	6.106	-4.2	<b>Dec</b>	73.83	-0.05
<b>Nov</b>	11.172	+2.2	<b>Mar</b>	6.252	-4.0	<b>Mar</b>	74.01	-0.06

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
14-Mar	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
14-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
25-Mar	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
25-Mar	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
28-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
11-Apr	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
11-Apr	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
18-Apr	8:30 AM	Rainy River Cattlemens Sale	Special Spring Stocker Sale/Cows/Bulls
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
25-Apr	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh