



DAILY MARKET INFORMATION REPORT – WEDNESDAY February 25, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for February 25, 2026:

A Grade Steers \$535.00/cwt delivered with delivery for the week of March 2nd
A Grade Heifers \$534.00/cwt delivered with delivery for the week of March 2nd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **377 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	434.00-463.00		900+	420.00-420.00	
800-1000	467.50-497.00	559.00			
700-800	567.50-567.50				

Feeders sold actively at stronger prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **35 Steers & Heifers, 230 Cows & Bulls**

	Price Range	Top
Good Beef Cows	210.00-240.00	295.00
Good Dairy Cows	195.00-227.00	242.00
Plain/Medium Cows	158.00-185.00	
Fancy Steers & Heifers	307.00-330.00	339.00
Bulls	235.00-257.00	271.00

All classes of cows sold at stronger prices. Fed cattle sold steady to stronger. **700 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **Feb 24, 2026 – 228 Fed Cattle, 95 Cows, 1 Bulls, 9Veal, 233 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	323.50-333.00	329.00	351.00
Large & Medium Frame Fed Heifers +1000 lbs	322.25-332.00	328.65	347.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	265.00-323.00	287.75	323.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	230.00-328.75	295.46	328.75
Cows	159.00-200.00	178.38	285.00
Veal 600 lbs and over	320.00-365.00	344.64	365.00

Fed cattle traded strong at \$8-\$10 cwt higher this week. Cull cows traded steady on the market. Drop calves continue to sell very strong. **Mar 14th@11:00 am – Special Spring Stocker Sale**

At Hoard's Station Sale Barn: **Feb 24, 2026 – 96 Stockers, 83 Cows, 11 Bulls, 149 Veal**

	Price Range	Average	Top
Cows	119.99-250.00	191.99	250.00
Bulls over 1600 lbs	200.99-229.99	218.00	229.99
Veal 125 lbs and under	1019.99-2350.00	1790.59	2489.99

Mar 20th@11:00 am – Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	314.50-335.77	324.88	351.00
Large & Medium Frame Fed Heifers +1000 lbs	216	309.83-330.94	324.50	452.50
Fed Steers, Dairy & Dairy Cross + 1250 lbs	11	258.64-316.09	282.25	323.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	39	210.77-286.54	261.16	328.75
Cows	720	151.98-208.70	178.68	285.00
Bulls under 1600 lbs	13	214.19-279.03	236.25	385.00
Bulls over 1600 lbs	16	223.12-257.25	241.92	272.50
Veal 600 lbs and over	378	318.66-389.20	362.12	455.00
Veal 125 lbs and under	129	1205.81-2535.81	1908.04	2680.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Feb 24, 2026: 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	400.00-629.99	523.89	629.99	600-699	395.00-500.00	459.29	500.00
500-599	567.49-709.99	616.50	709.99	500-599	400.00-565.00	515.80	565.00
400-499	500.00-700.00	650.99	700.00	300-399	420.00-675.00	618.59	675.00

Stockers sold steady.

Stocker sale at Renfrew Pontiac Livestock: **Feb 24, 2026: 480 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	627.50-627.50	627.50	627.50	800-899	345.00-515.00	453.59	515.00
800-899	339.99-524.00	496.10	524.00	700-799	325.00-497.49	467.19	497.49
700-799	409.99-545.00	487.80	545.00	600-699	300.00-559.99	486.20	559.99
600-699	409.99-637.50	541.30	637.50	500-599	304.99-600.00	494.59	600.00
500-599	400.00-670.00	582.69	670.00	400-499	445.00-615.00	548.50	615.00
400-499	370.00-715.00	546.90	715.00				
<399	370.00-725.00	528.09	725.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	379.23	367.07
Change (from yesterday's close):	+1.80	+1.06
Current Five Day Average:	368.46	362.30

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices have been reported from \$535.00-537.00/cwt delivered. For the week ending February 14th Western Canadian fed processing totaled just over 39,000 head, 13% higher than last year. This is the largest processing volumes since December. For January and February Canadian Prime and AAA grading has been running 84-86%, record high for this time of the year.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw no trade reported yesterday. Significant trade will likely be delayed until Thursday or Friday. US beef cutout values had a strong day yesterday with Choice cutout values closing over \$8.00/cwt higher. Fed cattle prices are record high, yet Choice cutout values are still \$39.00/cwt shy of their highs set back in September. USDA hosted its Ag outlook forum last week. Corn acres are forecasted at 94 million acres, down nearly 5 million acres from last year. Yield estimates were also lowered at 183 bushels per acre. It is important to highlight this is not based on survey results but rather just expectations.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	246.00	+0.97	Mar	366.30	+1.20	Mar	4.304	+2.6
Apr	240.27	+1.17	Apr	364.02	+1.82	May	4.420	+3.4
Jun	236.70	+1.15	May	360.65	+2.17	Jul	4.502	+2.6
Aug	234.60	+1.07	Aug	360.42	+2.30	Sep	4.522	+3.2
Oct	233.77	+1.10	Sep	358.25	+2.22	Dec	4.670	+3.2
Dec	234.07	+1.05	Oct	355.55	+2.10	Mar	4.786	+2.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	11.482	+8.6	Mar	5.656	-1.6	Spot	73.11	+0.13
May	11.650	+9.6	May	5.696	-3.4	Mar	73.16	+0.12
Jul	11.774	+9.2	Jul	5.776	-4.4	Jun	73.44	+0.12
Aug	11.674	+9.2	Sep	5.892	-4.6	Sep	73.71	+0.13
Sep	11.302	+7.2	Dec	6.064	-5.0	Dec	73.93	+0.13
Nov	11.276	+6.4	Mar	6.210	-5.2	Mar	74.11	+0.13

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

14-Mar	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
14-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
20-Mar	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
25-Mar	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
25-Mar	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
28-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
11-Apr	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
11-Apr	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
18-Apr	8:30 AM	Rainy River Cattlemens Sale	Special Spring Stocker Sale/Cows/Bulls
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
25-Apr	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale – 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh