



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 15, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 15, 2026:

A Grade Steers	\$575.00/cwt delivered with delivery for the week of July 27th
A Grade Heifers	\$574.00/cwt delivered with delivery for the week of July 27th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **388 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	420.00-465.00		-		
800-1000	474.00-511.00	540.00			

Feeder cattle sold at barely steady prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 117 Cows & Bulls**

	Price Range	Top
Good Beef Cows	250.00-269.00	292.00
Good Dairy Cows	220.00-237.00	283.00
Plain/Medium Cows	195.00-210.00	
Fancy Steers & Heifers	342.00-347.00	349.00
Choice Steers & Heifers	-	-
Bulls	266.00-304.00	306.00

Cows and bulls sold steady. Fed cattle sold steady. **150 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **July 14, 2026 – 221 Fed Cattle, 66 Cows, 3 Bulls, 3 Veal, 177 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	340.00-356.00	349.82	360.00
Large & Medium Frame Fed Heifers +1000 lbs	341.50-355.50	349.81	375.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	300.00-347.00	329.13	348.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	300.00-349.25	337.16	349.25
Cows	210.00-265.00	236.22	285.00

Fed cattle traded easier on the market this week. Cull cows sold strong. Drop calves sold lower.

At Hoard's Station Sale Barn: **July 14, 2026 – 63 Stockers, 2 Fed Cattle, 57 Cows, 11 Bulls, 187 Veal**

	Price Range	Average	Top
Cows	170.00-257.00	217.59	402.50
Bulls over 1600 lbs	284.00-288.00	286.00	288.00
Veal 125 lbs and under	1200.00-2340.00	1712.82	2460.00

Bob calves and cows sold easier. Stockers sold steady.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	343.51-359.51	352.13	366.00
Large & Medium Frame Fed Heifers +1000 lbs	153	336.92-355.41	347.76	375.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	36	301.56-346.00	329.10	348.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	54	282.64-326.89	310.41	349.25
Cows	477	185.00-259.65	226.98	402.50
Bulls over 1600 lbs	19	282.24-303.58	292.73	326.00
Veal 600 lbs and over	328	334.54-399.23	370.09	495.00
Veal 125 lbs and under	266	845.86-2250.05	1549.59	2600.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	371.28	359.18
Change (from yesterday's close):	-2.67	-5.23
Current Five Day Average:	378.85	364.90

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are starting out around \$580+/cwt delivered. A few weeks ago, packers were actively making inquiries looking for cattle, that does not seem to be the case this week. Fed supplies are seasonally increasing, and leverage is beginning to tilt towards the packer. Looking at the non-fed market butcher volumes through commercial auction facilities have increased. Butcher bull prices continue to trade at record highs levels. Canadian butcher bull exports to the US totaled just over 1,000 head, the largest weekly export volume seen since August 2024. YTD Canadian bull exports to the US are up 10% compared to last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Nebraska and Iowa yesterday with dressed sales ranging from \$380.00-385.00/cwt, 8.00-10.00 lower than the previous week. Business in the Southern feeding states has been quiet with no bids to speak of. In 10 out of the past 13 trading sessions the December live cattle contract has closed lower, dropping \$10.00/cwt. The December live cattle contract is at the lowest point since March.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	380.00-385.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	230.12	-1.30	Aug	349.95	+1.15	Sep	4.474	+9.0
Oct	226.00	-1.65	Sep	344.37	-0.47	Dec	4.694	+9.0
Dec	225.55	-1.75	Oct	338.85	-1.67	Mar	4.482	+8.4
Feb	226.27	-2.02	Nov	334.50	-2.27	May	4.924	+8.2
Apr	226.67	-2.10	Jan	328.17	-2.25	Jul	4.974	+8.4
Jun	220.20	-2.27	Mar	324.47	-2.27	Sep	4.844	+7.2

Soybeans	Soft Red Winter Wheat	Canadian \$
US \$/bu	US \$/bu	

Aug	12.022	+9.4	Sep	6.774	+32.4	Spot	71.21	+0.11
Sep	11.922	+11.0	Dec	6.920	+32.2	Sep	71.42	+0.14
Nov	12.016	+10.6	Mar	7.034	+31.6	Dec	71.73	+0.15
Jan	12.156	+10.6	May	7.076	+29.6	Mar	71.99	+0.11
Mar	12.194	+10.6	Jul	7.054	+26.0	Jun	72.25	+0.10
May	12.250	+10.4	Sep	7.120	+23.2	Sep	72.47	+0.10

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