



DAILY MARKET INFORMATION REPORT – TUESDAY July 21, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday July 20th

A Grade Steers	No bids or trades reported
A Grade Heifers	No bids or trades reported

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 100 fed cattle 130 cows

	Price Range	Top
Choice fed steers & heifers	325.00-348.00	356.00
Second cut cattle	315.00-324.00	
Aged & Medium fed cattle	310.00-335.00	
Holstein Steers & heifers	260.00-315.00	
Good Beef Cows	230.00-265.00	300.00
Good Holsteins Cows	225.00-265.50	
Medium Holsteins Cows	200.00-224.00	
Bulls	241.50-315.00	

Fed steers and heifers sold easier. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 307 veal, 102 cows

	Price Range	Top
Fed Cows	217.00-268.00	300.00
Good Beef Veal	365.00-400.00	
Good Holstein Veal	365.00-405.00	
Medium Holstein Veal	350.00-365.00	
Plain Holstein Veal	300.00-345.00	
Heavy Holstein Veal	345.00-380.00	

Veal sold at easier prices. Fed cows sold on a steady trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: *Next sale on August 11th*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	20	225.00-306.40	262.60	310.00
Cows	237	179.55-247.00	211.16	293.00
Bulls under 1600 lbs	4	292.50-308.00	299.95	334.00
Bulls over 1600 lbs	5	301.20-322.00	311.36	325.00
Veal calves 600 lbs & over	28	301.96-356.61	331.62	367.00
Veal calves under 125 lbs	602	1270.83-2491.66	1730.48	2910.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	366.91	354.23
Change (from yesterday's close):	-3.19	-1.22
Current Five Day Average:	370.10	358.01

ALBERTA DIRECT TRADE

Alberta direct trade last week saw light trade develop with weighted average steer and heifer price closing the week around \$340.00/cwt, \$9.50/cwt lower than the previous week. Over the past three weeks fed prices have declined \$17.00/cwt. Most of the cattle that traded last week were fed calves but there were a few yearlings in the mix. Butcher cows traded \$5.00/cwt lower through commercial auction facilities last week, but rail prices were mostly steady. Despite live cattle contracts dropping \$20.00/cwt, the western Canadian calf and feeder market continues to hold up well. Forward delivery calf prices continue to trade at record highs. Last week forward delivery calf prices were roughly \$20.00/cwt higher than the monthly June average.

Steers	Live	FOB feedlot (last week)	N/T	Rail – Del (last week)	565.00-575.00
Heifers	Live	FOB feedlot (last week)	N/T	Rail – Del (last week)	565.00-575.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report, and significant trade could be delayed until the second half of this week. Asking prices are poorly defined but are expected to start out in the low \$240.00's/cwt on a live basis. Showlist volumes have been reported smaller in all major feeding areas Based off the latest World Supply and Demand report US beef production for 2026 was revised lower yet again and is now expected to be down 2.7%. Estimates are still conservative given YTD beef production is down nearly 6%. For 2027 beef production was lowered by 185 million pounds and is expected to be 0.5% lower than 2026. Larger broiler and pork production is expected for 2027.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	226.67	+0.15	Aug	349.55	-2.45	Sep	4.526	+3.2
Oct	223.22	-0.07	Sep	344.97	-1.27	Dec	4.752	+2.2
Dec	222.90	-0.10	Oct	339.57	-0.25	Mar	4.910	+2.4
Feb	223.87	-0.07	Nov	335.22	+0.62	May	4.996	+2.4
Apr	225.15	+0.12	Jan	328.77	+0.82	Jul	5.042	+2.6
June	219.37	+0.25	Mar	325.35	+1.20	Sep	4.894	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	12.194	-6.4	Sep	6.780	+4.0	Spot	70.88	-0.24
Sep	12.104	-5.0	Dec	6.960	+4.4	Sep	71.06	-0.23
Nov	12.226	-3.4	Mar	7.114	+4.6	Dec	71.37	-0.23
Jan	12.366	-3.2	May	7.186	+5.2	Mar	71.68	-0.23
Mar	12.386	-1.2	Jul	7.714	+6.2	Jun	71.96	-0.21
May	12.432	-0.2	Sep	7.240	+6.6	Sep	72.22	-0.19

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