



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 22, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for July 22, 2026:

A Grade Steers No bids or trades reported
A Grade Heifers No bids or trades reported

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **734 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	421.00-477.50		900+	392.50-430.00	
800-1000	455.00-510.00	532.50			

Feeder cattle sold at barely steady prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 196 Cows & Bulls**

	Price Range	Top
Good Beef Cows	250.00-285.00	320.00
Good Dairy Cows	220.00-244.00	285.00
Plain/Medium Cows	205.00-220.00	
Fancy Steers & Heifers	324.00-336.00	338.00
Choice Steers & Heifers	-	-
Bulls	285.00-305.00	309.00

Cows and bulls sold steady. Fed cattle sold steady. **300 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.**

At Denfield Livestock Exchange Inc.: **July 21, 2026 – 214 Fed Cattle, 45 Cows, 4 Bulls, 5 Veal, 199 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	340.50-353.50	345.61	366.00
Large & Medium Frame Fed Heifers +1000 lbs	335.00-350.00	343.92	370.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	290.00-343.50	330.58	343.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	285.00-335.00	306.40	335.00
Cows	210.00-251.00	228.86	280.00
Bulls over 1600 lbs	297.50-314.00	305.13	314.00

Fed cattle traded lower this week. Cull cows sold steady. Drop calves traded strong but slightly lower to last week.

At Hoard's Station Sale Barn: **July 21, 2026 – 129 Stockers, 98 Cows, 5 Bulls, 299 Veal**

	Price Range	Average	Top
Cows	172.50-250.00	216.23	300.00
Bulls under 1600 lbs	285.00-305.00	295.00	305.00
Bulls over 1600 lbs	301.00-326.00	311.00	326.00
Veal 600 lbs and over	310.00-330.00	322.56	395.00
Veal 125 lbs and under	1200.00-2390.00	1714.66	2480.00

Bob calves sold steady. Cows and stockers sold steady.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	70	330.19-345.04	336.85	366.00
Large & Medium Frame Fed Heifers +1000 lbs	184	327.37-349.91	340.98	370.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	28	278.66-338.41	323.92	343.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	263.53-314.47	286.07	335.00
Cows	445	186.70-269.13	224.96	318.00
Bulls under 1600 lbs	14	291.75-454.99	343.29	625.00
Bulls over 1600 lbs	19	288.79-314.21	302.75	326.00
Veal 600 lbs and over	317	337.52-395.90	367.52	490.00
Veal 125 lbs and under	280	1185.36-2384.14	1706.11	2575.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	363.50	350.57
Change (from yesterday's close):	-3.41	-3.66
Current Five Day Average:	368.69	355.97

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report but there is a good chance scattered trade will develop by this afternoon. By the sounds of it at least one Western Canadian packer will be buying limited numbers on the cash market. With the US cash market under pressure and live cattle future contracts trading at 7-month lows, it is tough too get to bullish of the Western Canadian fed market right now. Canfax released its July 1st cattle on feed report last week. July 1st cattle on feed inventories remain historically large. Total feedlot placements over the past three months are larger than last year. This is the largest second quarter placement volume since 2022.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with dressed sales at \$375.00/cwt and live deals were at \$232.00/cwt, dressed sales are \$2.00/cwt lower than last week's weighted average price and live sales are \$8.00/cwt lower. Today in the Northern feeding states, live bids have been reported at \$230.00/cwt and bids in the South are at \$228.00/cwt.

Choice and Select Steers and Heifers:	Live	232.00
	Rail	375.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	223.20	-3.47	Aug	341.17	-8.37	Sep	4.620	+9.2
Oct	219.20	-4.02	Sep	336.20	-8.77	Dec	4.846	+9.4
Dec	218.80	-4.10	Oct	329.85	-9.72	Mar	5.002	+9.2
Feb	219.90	-3.97	Nov	325.60	-9.62	May	5.086	+9.0
Apr	221.52	-3.62	Jan	319.70	-9.07	Jul	5.124	+8.2
June	215.82	-3.55	Mar	316.65	-8.70	Sep	4.940	+4.4

Soybeans*US \$/bu*

Aug	12.330	+13.4
Sep	12.260	+15.4
Nov	12.390	+16.2
Jan	12.526	+16.0
Mar	12.534	+14.6
May	12.566	+13.4

Soft Red Winter Wheat*US \$/bu*

Sep	7.056	+27.6
Dec	7.227	+26.6
Mar	7.376	+26.2
May	7.434	+24.6
Jul	7.386	+21.2
Sep	7.420	+18.0

Canadian \$

Spot	70.99	+0.10
Sep	71.16	+0.10
Dec	71.48	+0.11
Mar	71.79	+0.11
Jun	72.07	+0.11
Sep	72.33	+0.10

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