



DAILY MARKET INFORMATION REPORT – THURSDAY July 23, 2026

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts for Thursday July 23, 2026:

A Grade Steers \$545.00/cwt delivered with delivery for the week of August 3rd
A Grade Heifers \$544.00/cwt delivered with delivery for the week of August 3rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 300 Fed cattle, 275 Cow, 550 Stockers on offer

Market report was unavailable at the time of publication. Results will be posted tomorrow *Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.*

Today at Brussels Livestock: 135 Veal

	Price Range	Top
Beef Veal	-	-
Good Holstein Veal	370.00-394.00	
Slightly Heavy Holstein Veal	365.00-388.00	
Heavy Holstein 800 lb +	330.00-380.00	
Medium Holstein Veal	350.00-369.00	
Plain Holsteins	325.00-349.00	

Veal sold easier. Drop calves traded steady with Good beef calves from \$2000.00-\$2650.00 per head. Good Holstein calves from \$1325.00-1625.00, Medium Holstein Calves from \$775.00-\$1275.00 per head. Plain Calves from \$110.00-\$525.00 per head. *Stocker Sales every Fri @10:00 am.*

Today at Ontario Stockyards Inc: 369 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	477.00-497.50	487.85	497.50	700-799	420.00-515.00	498.21	515.00
800-899	482.50-516.00	504.64	525.00	600-699	515.00-605.00	563.65	605.00
700-799	533.00-616.00	574.50	616.00	500-599	555.00-655.00	611.59	655.00
600-699	592.50-650.00	618.10	702.50	400-499	585.00-750.00	685.50	750.00
500-599	670.00-775.00	711.38	815.00	300-399	625.00-725.00	653.13	725.00
400-499	670.00-850.00	771.10	880.00	<299	650.00-690.00	670.00	690.00

Light calves sold strong while heavy cattle sold just steady.

At Aylmer Stockyards Inc.: July 22, 2026 – 114 Fed cattle, 39 Stockers, 136 Cows, 2 Bulls, 11 Veal

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	295.99-335.00	318.59	335.00
Large & Medium Frame Fed Heifers +1000 lbs	287.99-338.49	321.09	338.49
Fed Steers, dairy & dairy cross 1250+ lbs	291.00-306.00	299.29	306.00
Fed Heifers, dairy & dairy cross 1000+ lbs	206.00-312.00	287.19	312.00
Cows	137.99-266.00	218.29	332.50
Veal 600 lbs and over	310.00-470.00	359.69	529.99

272 Replacement Calves sold between \$275 - \$2,850 for an average of \$1,693 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	300.74-335.25	320.44	336.00
Large & Medium Frame Fed Heifers +1000 lbs	44	299.45-338.33	324.39	338.49
Fed Steers, dairy & dairy cross 1250+ lbs	7	291.00-306.00	299.29	306.00
Fed Heifers, dairy & dairy cross 1000+ lbs	62	206.00-312.00	287.19	312.00
Cows	316	176.16-268.28	228.91	332.50
Bulls under 1600 lbs	5	236.60-323.00	271.00	365.00
Bulls over 1600 lbs	13	285.00-305.00	295.27	309.00
Veal 600 lbs and over	14	298.21-433.36	341.47	529.99

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 22, 2026 – 734 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	421.00 477.50	443.82	477.50	900+	392.50 430.00	403.73	430.00
900-999	455.00 510.00	497.29	510.00				

Feeder cattle sold at barely steady prices. **Vacc Stocker Sales every Wed @ 1:00pm, Regular Stocker Sales every Thursday @ 11:00am.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	362.87	348.75
Change (from yesterday's close):	-0.63	-1.82
Current Five Day Average:	367.14	354.25

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales reported at mostly \$550.00/cwt delivered, \$15.00-25.00/cwt lower than the previous week. Competition on the cash market has been limited. In some instances, packers are limiting the amount of cattle they are buying from each producer, and in other cases packers are not bidding on cattle. With prices under pressure and lift times stretching out, a little bit of panic has settled in as producers are scrambling to book hook spots. US packer interest has been noted but there is little if any price incentive to market cattle South.

Steers	Live	N/T	Rail - Del	550.00
Heifers	Live	N/T	Rail - Del	550.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday with dressed sales at \$365.00/cwt, about \$10.00/cwt lower than prices seen on Tuesday and \$8.00-10.00/cwt lower than last week. Live sales in the Northern feeding states were from \$230.00-231.00/cwt, \$9.00-10.00/cwt lower. Today bids in Texas and Kansas have been reported at \$230.00/cwt, bids are \$8.00/cwt lower. In overseas markets Brazil has filled 80% of its beef quota with China. Over the next couple of weeks Brazil could have their quota filled and will face an additional 55% tariff. Brazil has already started redirecting beef away from China.

Choice and Select Steers and Heifers:	Live	230.00-231.00
	Rail	365.00-365.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	225.40	+2.20
Oct	221.37	+2.17
Dec	220.67	+1.87
Feb	221.60	+1.70
Apr	223.32	+1.80
Jun	217.52	+1.70

Feeder Cattle

Aug	343.77	+2.60
Sep	339.85	+3.65
Oct	333.45	+3.60
Nov	328.80	+3.20
Jan	322.62	+2.92
Mar	319.87	+3.22

Corn

Sep	4.640	+2.0
Dec	4.874	+2.6
Mar	5.030	+2.6
May	5.116	+3.0
Jul	5.146	+2.2
Sep	4.934	-0.4

Soybeans

US \$/bu

Aug	12.374	+4.4
Sep	12.310	+5.0
Nov	12.436	+4.6
Jan	12.570	+4.2
Mar	12.564	+3.0
May	12.592	+2.4

Soft Red Winter Wheat

US \$/bu

Sep	6.962	-9.4
Dec	7.136	-9.0
Mar	7.292	-8.4
May	7.350	-8.4
Jul	7.294	-9.2
Sep	7.326	-9.2

Canadian \$

Spot	71.04	+0.04
Sep	71.19	+0.02
Dec	71.53	+0.04
Mar	71.85	+0.05
Jun	72.11	+0.03
Sep	72.35	+0.02

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